

PENSION BENEFIT GUARANTY CORPORATION

March 2011 baseline

(by fiscal year, in millions of dollars)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Total Outlays	6,036	6,384	7,020	7,754	8,510	9,152	9,743	10,291	10,757	11,175	11,567
OFFSETTING RECEIPTS											
Premiums	-2,495	-2,839	-2,619	-2,480	-2,242	-2,072	-2,010	-1,944	-1,942	-1,970	-1,996
Interest on US Treasuries	-708	-838	-994	-1,135	-1,236	-1,307	-1,305	-1,252	-1,176	-1,080	-964
Other Receipts *	-3,435	-3,750	-4,149	-4,588	-5,047	-5,432	-5,791	-6,104	-6,345	-6,545	-6,743
Total Offsetting Receipts	-6,638	-7,426	-7,762	-8,203	-8,525	-8,811	-9,105	-9,301	-9,463	-9,595	-9,703
Total Net Outlays	-602	-1,042	-742	-449	-15	341	638	990	1,294	1,580	1,865
Revolving Fund Balance (EOY)	17,001	18,043	18,785	19,235	19,250	18,909	18,271	17,281	15,987	14,407	12,543

* Other receipts includes reimbursements from the non-budgetary trust fund to cover a portion of benefits and administrative costs.

President's Policy

Allow PBGC to set premiums **		0	0	-340	-740	-860	-970	-1,090	-1,210	-1,350	-1,540
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** The estimate reflects the change in premium collections. The effect on interest collections, which nets to zero across the budget, is not included.