

**OLD-AGE AND SURVIVORS
INSURANCE**

CBO January 2010 baseline

Caseloads in thousands, outlays in billions of dollars

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
	act	est	proj	proj	proj	proj	proj	proj	proj	proj	proj	proj	proj
CALENDAR YEAR													
Beneficiaries (December 31)													
Retired workers & families													
Retired workers	32,273	33,513	34,638	35,598	36,787	38,176	39,611	41,116	42,705	44,369	46,114	47,930	49,788
Wives & husbands	2,370	2,343	2,276	2,216	2,169	2,124	2,076	2,027	1,980	1,935	1,888	1,839	1,786
Children	525	561	585	605	627	653	681	712	736	755	778	804	830
Survivors													
Children	1,915	1,921	1,907	1,894	1,890	1,883	1,878	1,877	1,876	1,877	1,878	1,881	1,885
Mothers & fathers	160	160	156	154	152	150	148	147	145	143	141	140	138
Aged widows & widowers	4,149	4,089	4,031	4,070	4,087	4,038	3,976	3,900	3,823	3,740	3,643	3,535	3,418
Disabled widows & widowers	231	238	244	248	249	252	254	256	258	258	258	257	256
Parents	2	2	2	2	2	1	1	1	1	1	1	1	1
Total	41,625	42,826	43,839	44,787	45,963	47,276	48,626	50,036	51,524	53,079	54,702	56,388	58,102
Memo:													
Male retired workers	16,456	17,067	17,605	18,087	18,680	19,366	20,056	20,766	21,505	22,270	23,060	23,874	24,696
Female retired workers													
Dually entitled as wives	2,713	2,762	2,804	2,866	2,945	3,021	3,101	3,185	3,277	3,375	3,478	3,588	3,702
Dually entitled as widows	3,588	3,603	3,617	3,645	3,688	3,732	3,777	3,824	3,889	3,975	4,064	4,155	4,251
Other	9,516	10,081	10,611	10,999	11,473	12,056	12,677	13,342	14,034	14,750	15,512	16,313	17,139
Total, female retired workers	15,818	16,446	17,033	17,511	18,107	18,810	19,555	20,351	21,200	22,100	23,054	24,057	25,092
Average benefit (December 31)													
Retired workers & families													
Retired workers	\$1,153	\$1,164	\$1,176	\$1,200	\$1,227	\$1,252	\$1,282	\$1,318	\$1,359	\$1,401	\$1,445	\$1,491	\$1,538
Wives & husbands	\$568	\$574	\$579	\$591	\$603	\$615	\$629	\$646	\$666	\$685	\$705	\$726	\$747
Children	\$568	\$570	\$579	\$595	\$611	\$628	\$647	\$669	\$694	\$720	\$747	\$776	\$805
Survivors													
Children	\$745	\$747	\$755	\$772	\$790	\$808	\$829	\$854	\$881	\$909	\$939	\$971	\$1,004
Mothers & fathers	\$835	\$842	\$850	\$868	\$887	\$906	\$928	\$954	\$984	\$1,014	\$1,046	\$1,079	\$1,114
Aged widows & widowers	\$1,112	\$1,124	\$1,135	\$1,159	\$1,186	\$1,211	\$1,242	\$1,278	\$1,319	\$1,361	\$1,406	\$1,452	\$1,500
Disabled widows & widowers	\$684	\$683	\$685	\$694	\$704	\$713	\$725	\$740	\$757	\$774	\$792	\$812	\$832
Parents	\$979	\$988	\$1,001	\$1,025	\$1,051	\$1,076	\$1,105	\$1,140	\$1,179	\$1,219	\$1,261	\$1,305	\$1,351
Memo: "excess" benefit													
Dually-entitled widows	\$643	\$651	\$659	\$675	\$692	\$709	\$730	\$754	\$781	\$809	\$839	\$871	\$904
Dually-entitled wives	\$230	\$234	\$237	\$243	\$250	\$256	\$265	\$275	\$287	\$299	\$312	\$326	\$341
FISCAL YEAR													
Benefit outlays													
Retired workers & families													
Retired workers	\$379.0	\$413.8	\$439.2	\$458.1	\$481.2	\$509.2	\$540.3	\$574.4	\$613.6	\$657.2	\$704.6	\$755.9	\$810.7
Wives & husbands	\$22.3	\$23.5	\$23.9	\$23.8	\$24.1	\$24.6	\$25.1	\$25.6	\$26.3	\$27.2	\$28.2	\$29.2	\$30.3
Children	\$3.3	\$3.7	\$4.0	\$4.3	\$4.5	\$4.8	\$5.2	\$5.5	\$6.0	\$6.4	\$6.8	\$7.3	\$7.8

(continued)

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Caseloads in thousands, outlays in billions of dollars

	2008 act	2009 est	2010 proj	2011 proj	2012 proj	2013 proj	2014 proj	2015 proj	2016 proj	2017 proj	2018 proj	2019 proj	2020 proj
Benefit outlays (continued)													
Survivors													
Children	\$16.3	\$17.4	\$17.7	\$17.8	\$18.1	\$18.5	\$18.9	\$19.3	\$19.9	\$20.6	\$21.3	\$22.0	\$22.8
Mothers & fathers	\$1.5	\$1.6	\$1.6	\$1.6	\$1.6	\$1.6	\$1.6	\$1.7	\$1.7	\$1.7	\$1.7	\$1.8	\$1.8
Aged widows & widowers	\$78.4	\$82.5	\$83.8	\$84.4	\$86.9	\$89.3	\$91.1	\$92.8	\$95.0	\$97.6	\$100.4	\$103.1	\$105.8
Disabled widows & widowers	\$1.8	\$2.0	\$2.1	\$2.1	\$2.2	\$2.2	\$2.3	\$2.3	\$2.4	\$2.5	\$2.5	\$2.6	\$2.7
Parents	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Special age-72/Prouty	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Lump-sum death	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2
Total	\$503.0	\$544.6	\$572.6	\$592.3	\$618.9	\$650.5	\$684.6	\$722.0	\$765.2	\$813.3	\$865.7	\$922.0	\$982.0
Plug	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Outlays (OMB Table 13.1)	\$503.0	\$544.6	\$572.6	\$592.3	\$618.9	\$650.5	\$684.6	\$722.0	\$765.2	\$813.3	\$865.7	\$922.0	\$982.0
Memo:													
Regular benefits	\$499.8	\$541.3	\$569.4	\$589.1	\$615.3	\$646.7	\$680.7	\$717.9	\$760.9	\$808.8	\$860.9	\$917.0	\$976.8
Retroactive and death benefits	\$3.2	\$3.3	\$3.2	\$3.2	\$3.6	\$3.8	\$3.9	\$4.1	\$4.3	\$4.5	\$4.8	\$5.0	\$5.2
Average caseload, fiscal year	41,154	42,001	43,127	44,111	45,117	46,329	47,653	49,019	50,451	51,957	53,531	55,172	56,867
KEY ASSUMPTIONS													
Average wage for indexing	\$41,335	\$41,488	\$43,026	\$43,441	\$45,266	\$46,886	\$48,613	\$50,442	\$52,319	\$54,201	\$56,045	\$57,985	\$60,160
Taxable maximum	\$102,000	\$106,800	\$106,800	\$109,500	\$113,700	\$114,900	\$119,700	\$123,900	\$128,400	\$133,200	\$138,300	\$143,100	\$148,200
PIA for mythical "lifelong average" retired worker (age 62)	\$1,528	\$1,510	\$1,545	\$1,569	\$1,626	\$1,641	\$1,715	\$1,784	\$1,853	\$1,923	\$1,994	\$2,066	\$2,136
Maximum PIA (age 62)	\$2,360	\$2,346	\$2,416	\$2,465	\$2,569	\$2,606	\$2,735	\$2,852	\$2,970	\$3,087	\$3,207	\$3,324	\$3,440
NRA for worker reaching 62 this year	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.17	66.33	66.50	66.67
Percent of PIA paid to age-62 retiree	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	74.2%	73.3%	72.5%	71.7%
COLA this calendar year	5.8%	0.0%	0.1%	1.2%	1.2%	1.1%	1.4%	1.8%	2.0%	2.0%	2.0%	2.0%	2.0%
Date	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18	Dec-19	Dec-20

By convention, most Social Security program statistics are by calendar year. Benefit payments in the federal government's fiscal year (October through September) roughly track figures for the preceding December—for example, regular benefits in fiscal 2010 approximately equal recipients in December 2009 times their average amount, times twelve. COLAs and a rising NRA complicate that relationship, but it remains a useful rule of thumb.

Details may not add to totals because of rounding. A few beneficiaries are not identified by sex.

Outlays reflect benefit costs only and omit other mandatory spending (chiefly the payment to railroad retirement) and discretionary (administrative) costs.

Dually-entitled retired workers are insured based on their own past earnings but qualify for a higher benefit on their spouse's (or deceased spouse's). In those cases, Social Security pays the larger amount—technically, a primary benefit plus a reduced secondary benefit. About 98% are female. They are classified as retired workers, but their benefit payments are pro-rated between the retired-worker and spouse or survivor categories.

COLA=cost-of-living adjustment, PIA=primary insurance amount, NRA="normal retirement age" (when retired worker can collect 100% of PIA).