
Notes

The estimates for the various options shown in this report were completed in November 2018. They may differ from any previous or subsequent cost estimates for legislative proposals that resemble the options presented here.

Unless this report indicates otherwise, all years referred to regarding budgetary outlays and revenues are federal fiscal years, which run from October 1 to September 30 and are designated by the calendar year in which they end.

The numbers in the text and tables are in nominal (current-year) dollars. Those numbers may not add up to totals because of rounding. In the tables, for changes in outlays, revenues, and the deficit, negative numbers indicate decreases, and positive numbers indicate increases. Thus, negative numbers for spending and positive numbers for revenues reduce the deficit, and positive numbers for spending and negative numbers for revenues increase it.

Some of the tables in this report give values for two related concepts: *budget authority* and *outlays*. Budget authority is the authority provided by federal law to incur financial obligations that will result in immediate or future outlays of federal government funds.

The budget projections used in this report come from various sources. The 10-year spending projections, in relation to which the budgetary effects of spending options are generally calculated, are those in Congressional Budget Office, *An Analysis of the President's 2019 Budget* (May 2018, revised August 2018), www.cbo.gov/publication/53884. The 10-year revenue projections, in relation to which the budgetary effects of revenue options are generally calculated, are those in Congressional Budget Office, *The Budget and Economic Outlook: 2018 to 2028* (April 2018), www.cbo.gov/publication/53651; the exceptions are the revenue projections shown in Chapter 1, which are those in *An Analysis of the President's 2019 Budget* (May 2018, revised August 2018). The longer-term budget projections are those in Congressional Budget Office, *The 2018 Long-Term Budget Outlook* (June 2018), www.cbo.gov/publication/53919. Budgetary results before 2019 reflect data from the Bureau of Economic Analysis and from Department of the Treasury, Bureau of the Fiscal Service, *Final Monthly Treasury Statement of Receipts and Outlays of the United States Government for Fiscal Year 2018 Through September 30, 2018, and Other Periods* (October 2018), <https://go.usa.gov/xPhhG> (PDF, 592 KB).

As referred to in this report, the Affordable Care Act comprises the Patient Protection and Affordable Care Act, the health care provisions of the Health Care and Education Reconciliation Act of 2010, and the effects of subsequent judicial decisions, statutory changes, and administrative actions.

CBO's website includes a search tool that allows users to filter options by major budget category, budget function, topic, and date (www.cbo.gov/budget-options). The website also includes previous editions of this report (<https://go.usa.gov/xPdC9>).