
Notes

Unless this report indicates otherwise, all years referred to are federal fiscal years, which run from October 1 to September 30 and are designated by the calendar year in which they end.

Numbers in the text, tables, and figures may not add up to totals because of rounding.

Supplemental data for this analysis are available on the Congressional Budget Office's website (www.cbo.gov/publication/56517), as are a glossary of common budgetary and economic terms (www.cbo.gov/publication/42904), a description of how CBO prepares its baseline budget projections (www.cbo.gov/publication/53532), a description of how CBO prepares its economic forecast (www.cbo.gov/publication/53537), and previous editions of this report (<https://go.usa.gov/xQrzS>).

In addition, CBO periodically reports to the Congress about the accuracy of its baseline projections of spending, revenues, and the deficit (www.cbo.gov/publication/55927).

CBO's economic forecast was completed in early July. Unless otherwise indicated, the historical data and projections in this report do not reflect annual revisions to the national income and product accounts, which the Bureau of Economic Analysis released on July 30, 2020.

CBO has corrected this report since its original publication. Corrections are listed at the end of the report.
