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# Notes

The budget projections in this report include the effects of legislation enacted through January 9, 2023, and are based on the Congressional Budget Office's economic projections. Those economic projections reflect economic developments and information as of December 6, 2022, and are available on CBO's website ([www.cbo.gov/data/budget-economic-data#4](http://www.cbo.gov/data/budget-economic-data#4)).

Unless this report indicates otherwise, the historical data shown in figures, tables, and text describing the economic forecast reflect more recent fourth-quarter data available from the Bureau of Economic Analysis and other sources in early February 2023.

Unless the report indicates otherwise, all years referred to in describing the budget outlook are federal fiscal years, which run from October 1 to September 30 and are designated by the calendar year in which they end. Years referred to in describing the economic outlook are calendar years.

Numbers in the text, tables, and figures may not add up to totals because of rounding.

Some of the figures in this report use shaded vertical bars to indicate periods of recession. (A recession extends from the peak of a business cycle to its trough.)

Previous editions of this report often included an appendix of historical budget data. Those data and other supplemental data for this analysis are available on CBO's website ([www.cbo.gov/publication/58848#data](http://www.cbo.gov/publication/58848#data)), as are a glossary of common budgetary and economic terms ([www.cbo.gov/publication/42904](http://www.cbo.gov/publication/42904)), a description of how CBO prepares its baseline budget projections ([www.cbo.gov/publication/53532](http://www.cbo.gov/publication/53532)), a description of how CBO prepares its economic forecast ([www.cbo.gov/publication/53537](http://www.cbo.gov/publication/53537)), and previous editions of this report (<https://tinyurl.com/4dt4hshv>).