

About This Document

This volume is one of a series of reports on the state of the budget and the economy that the Congressional Budget Office issues each year. In keeping with CBO's mandate to provide objective, impartial analysis, the report makes no recommendations.

Prepared with guidance from Ed Harris, John McClelland, Felix Reichling, Julie Topoleski, David Weaver, and Jeff Werling, the report represents the work of many analysts at CBO. Stephanie Hugie Barello wrote the main text of the report. Edward Gamber, Geena Kim, Xiaotong Niu, and Robert Shackleton wrote Appendix A. Geena Kim wrote Appendix B. Barry Blom, Tom Bradley, Sheila Dacey, Holly Harvey, Jeffrey Holland, Daniel Hoople, Lori Housman, Kim Kowalewski, Noah Meyerson, Eamon Molloy, Joshua Montes, Andrea Noda, Sam Papenfuss, Dan Ready, Emily Stern, and Robert Stewart contributed to the analysis.

Michael Simpson developed the long-term budget simulations with assistance from Stephanie Hugie Barello, Geena Kim, Marina Kutuyavina, Xiaotong Niu, and Charles Pineles-Mark. Devrim Demirel and Jonathan Huntley prepared the macroeconomic simulations. Ed Harris coordinated the revenue simulations, which were prepared by Paul Burnham, Peter Huether, Shannon Mok, Kurt Seibert, and Joshua Shakin. Benjamin Layton, Justin Lee, Charles Pineles-Mark, Ezra Porter, and Claire Sleigh fact-checked the report. The report builds on the 10-year projections of the economy and budget that CBO released earlier this year, which reflected the contributions of more than 100 people at the agency.

Wendy Edelberg, Jeffrey Kling, and Robert Sunshine reviewed the report. Christine Bogusz, Kate Kelly, Loretta Lettner, Bo Peery, and John Skeen edited the report; and Jorge Salazar and Gabe Waggoner prepared it for publication. Stephanie Hugie Barello and Charles Pineles-Mark prepared the supplemental data, with assistance from Benjamin Plotinsky.

The report is available on CBO's website (www.cbo.gov/publication/52480).



Keith Hall
Director

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