

Combined OASDI Trust Funds
January 2007 baseline
(by fiscal year, in billions of dollars)

	2006 est	2007 proj	2008 proj	2009 proj	2010 proj	2011 proj	2012 proj	2013 proj	2014 proj	2015 proj	2016 proj	2017 proj
INCOME												
Revenues	608	638	669	703	738	773	808	844	880	917	955	994
Other income a/												
Taxes on benefits	16	18	20	21	24	27	30	33	36	39	43	46
Federal employer share	12	12	13	14	15	15	16	17	18	19	20	21
Interest	98	108	115	124	135	147	160	173	187	201	216	230
Quinquennial (receipt)	0	0	0	0	0	0	0	0	0	0	0	0
Proprietary receipts	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal, other income	126	138	147	159	173	190	206	223	241	260	278	298
Total income	734	776	816	862	911	962	1,014	1,067	1,121	1,177	1,233	1,292
OUTGO												
Benefits	545	578	604	634	670	706	749	796	846	900	958	1,021
Discretionary administration	5	5	5	5	5	5	5	5	6	6	6	6
Treasury administration	1	1	1	1	1	1	1	1	1	1	1	1
Railroad transfer	4	4	4	4	4	4	4	5	5	5	5	5
Interest paid	0	0	0	0	0	0	0	0	0	0	0	0
VITW Correction b/	-6	-1	0	0	0	0	0	0	0	0	0	0
Quinquennial (payment)	0	0	0	0	0	0	0	0	0	0	0	0
Total outgo	549	586	614	644	680	717	759	807	857	912	970	1,033
SURPLUS	185	190	203	218	231	246	255	260	264	265	263	259
Memo:												
OASI surplus	177	184	199	216	229	244	256	263	268	271	272	270
DI surplus	9	6	4	2	2	1	-1	-2	-4	-6	-8	-11
BALANCE	1,995	2,185	2,388	2,606	2,837	3,083	3,338	3,598	3,862	4,127	4,390	4,649
Memo:												
OASI balance	1,793	1,977	2,176	2,391	2,621	2,865	3,121	3,384	3,651	3,922	4,194	4,463
DI balance	202	208	212	215	216	218	217	215	211	205	197	186

OASI=Old-Age and Survivors Insurance, DI = Disability Insurance, VITW = Voluntary Income Tax Withholding.

a/ "Other income" chiefly consists of transfers from the general fund to the Social Security trust funds. Such transfers appear in the budget as a positive outlay (the general fund portion) and a negative outlay, or offsetting receipt (the trust fund portion).

b/ In 2006, the Social Security Administration (SSA) reported accounting errors in its program that allows beneficiaries to request that the agency withhold income taxes from their Social Security benefits (VITW program). SSA withheld the correct amount from beneficiaries' monthly payments. However, from 1999 until 2005, SSA paid the Internal Revenue Service (IRS) more than twice the amount that beneficiaries elected to have withheld. The Treasury repaid the trust funds the amounts overpaid, plus interest, in two transactions: \$5.7 billion in FY 2006 (plus an additional \$.6 billion credited as interest income) and \$1.3 billion in FY 2007.