

CBO's January 2017 Baseline for Farm Programs

Adjusted for Sequestration as Announced by OMB for FY 2014-2017

Acronyms Used in Farm Programs Baseline Tables

ARC	Agricultural Risk Coverage
BAD	Budget Analysis Division
CCC	Commodity Credit Corporation
CO	County
CRP	Conservation Reserve Program
ELS	Extra-Long Staple Cotton
FCIC	Federal Crop Insurance Corporation
FSI	Food, Seed, and Industrial
IC	Individual Coverage
LDP	Loan Deficiency Payment
MILC	Milk Income Loss Contract
MLG	Marketing Loan Gains
NRCS	Natural Resources Conservation Service
OMB	Office of Management and Budget
PLC	Price Loss Coverage
STAX	Stacked Income Protection Plan for Cotton
USDA	U.S. Department of Agriculture
WRP	Wetlands Reserve Program
WTO	World Trade Organization

Components may not sum to totals because of rounding.

Congressional Budget Office
January 24, 2017

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**COMMODITY CREDIT CORPORATION ACCOUNT PLUS OTHER
ACCOUNTS COMPARABLE TO THE USDA BASELINE (Summary)**

CBO's January 2017 Baseline

Millions of dollars, by Fiscal Year

January 24, 2017

	2016 Actual	2017	2018	2019	2020	2021	2022 Projected	2023	2024	2025	2026	2027
Commodity Credit Corporation Price Support and Related Programs ^a	7,489	8,688	9,592	7,111	5,610	6,611	5,432	5,479	5,797	6,256	6,265	5,893
Export Credit Guarantee Program, Liquidating Account ^b	-11	-5	0	0	0	0	0	0	0	0	0	0
Export Credit Guarantee Program, Subsidy Account ^c	3	0	0	0	0	0	0	0	0	0	0	0
Tobacco Trust Fund	7	0	0	0	0	0	0	0	0	0	0	0
CCC Conservation Programs ^d	1,790	1,913	1,885	1,874	1,988	2,027	2,058	2,103	2,145	2,184	2,200	2,180
CCC Total^e	9,278	10,596	11,477	8,985	7,598	8,638	7,490	7,582	7,942	8,440	8,465	8,073
NRCS Conservation Programs ^f	2,796	3,286	3,723	3,823	4,006	3,928	3,920	4,012	3,956	4,030	4,001	4,009
Conservation Program Total ^g	4,586	5,199	5,608	5,697	5,994	5,955	5,978	6,115	6,101	6,214	6,201	6,189

Notes:

- a. This is the account for Commodity Credit Corporation price support programs in budget function 350 (agriculture). It includes those activities listed on the following page. It does not include conservation programs. CRP, WRP, and several conservation programs were added to CCC in 1996, but remain under budget function 300 (natural resources and environment).
- b. These amounts reflect projected net cash outlays associated with pre-1992 export credit guarantee activity.
- c. Comparable to the USDA baseline, the amount shown in each year is the projected administrative costs plus the positive subsidy associated with providing export credit guarantees in that year, plus upward credit reestimates.
- d. These amounts reflect projected direct spending for conservation programs shown by OMB under the CCC account total.
- e. This total is consistent with categories included in USDA's CCC total for Budget Functions 350 and 300; includes some minor loan program accounts.
- f. These amounts reflect projected direct spending for conservation programs shown by OMB under the NRCS account, reflecting program spending reauthorized by the 2014 Farm Bill.
- g. This total is the sum of CCC plus NRCS conservation direct spending.

Source: Congressional Budget Office.

**COMMODITY CREDIT CORPORATION ACCOUNT PLUS OTHER
ACCOUNTS COMPARABLE TO THE USDA BASELINE (Details)**

CBO's January 2017 Baseline

January 24, 2017

Millions of Dollars, by Fiscal Year^a

Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	-----					Projected	-----				
Feed Grains	3,835	4,511	4,326	2,241	1,545	2,734	1,872	1,961	2,146	2,510	2,529	2,238
Wheat	650	1,083	2,263	1,972	996	1,140	878	880	987	1,087	1,090	990
Rice	432	566	955	773	502	434	430	427	412	396	375	375
Upland Cotton	781	110	76	110	91	73	72	72	73	61	63	67
Soybeans	323	1,107	584	980	606	445	360	367	398	420	400	419
Peanuts	313	570	564	398	531	537	542	545	541	530	521	507
Tobacco	0	0	0	0	0	0	0	0	0	0	0	0
Sugar	0	0	0	0	0	7	12	14	20	21	23	26
Dairy	124	117	33	68	97	57	96	49	71	77	108	93
Individual ARC	29	25	28	28	21	18	17	18	17	18	19	19
Other Commodities	181	174	204	213	200	194	189	189	188	188	184	191
Subtotal	6,669	8,262	9,034	6,784	4,590	5,639	4,468	4,523	4,855	5,308	5,311	4,924
Disaster Payments (Crops and livestock) ^b	539	373	348	318	322	326	324	320	315	318	319	331
Export ^c	325	334	342	344	344	344	344	344	344	344	344	344
Other Noncommodity ^d	410	274	278	261	242	217	214	212	210	210	210	210
Net Interest ^e	60	84	109	123	113	86	82	81	74	76	81	85
Announced Sequestration	-513	-639	-519	-720	0	0	0	0	0	0	0	0
Subtotal	821	426	558	327	1,020	972	964	957	942	948	954	969
Total Outlays^f	7,489	8,688	9,592	7,111	5,610	6,611	5,432	5,479	5,797	6,256	6,265	5,893

Notes:

a. Outlay estimates are based on December 2016 market conditions and exclude CCC conservation programs.

b. Disaster assistance--cash payments only

Crop Disaster Payments	0	0	0	0	0	0	0	0	0	0	0	0
Livestock and Tree Assistance	539	373	348	318	322	326	324	320	315	318	319	331
Total	539	373	348	318	322	326	324	320	315	318	319	331

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**COMMODITY CREDIT CORPORATION ACCOUNT PLUS OTHER
ACCOUNTS COMPARABLE TO THE USDA BASELINE**

CBO's January 2017 Baseline

January 24, 2017

Millions of Dollars, by Fiscal Year

PROGRAM	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual						Projected					
c. Export outlays												
Direct Loans	0	0	0	0	0	0	0	0	0	0	0	0
McGovern/Dole Program	0	0	0	0	0	0	0	0	0	0	0	0
Market Access Program	185	192	199	200	200	200	200	200	200	200	200	200
Export Donations Ocean Transportation	100	100	100	100	100	100	100	100	100	100	100	100
Foreign Market Development Cooperator	32	33	34	35	35	35	35	35	35	35	35	35
Local Food Aid Purchase	0	0	0	0	0	0	0	0	0	0	0	0
Specialty Crop Tech Assistance	8	9	9	9	9	9	9	9	9	9	9	9
Total	325	334	342	344	344	344	344	344	344	344	344	344
d. Other Non-Commodity Outlays												
Operating Expenses	10	10	10	10	10	10	10	10	10	10	10	10
Change in Working Capital	0	0	0	0	0	0	0	0	0	0	0	0
Biomass Crop Assistance	19	19	22	21	11	7	4	2	0	0	0	0
Bioenergy Program	0	0	0	0	0	0	0	0	0	0	0	0
Feedstock Flexibility Program	0	0	0	0	0	0	0	0	0	0	0	0
Food Insecurity Nutrition Incentives	0	0	0	0	0	0	0	0	0	0	0	0
Other	381	245	246	230	220	200	200	200	200	200	200	200
Total	410	274	278	261	242	217	214	212	210	210	210	210
e. Interest Outlays												
Interest Payments	103	144	188	212	194	148	142	140	127	131	140	145
Interest Receipts	-43	-60	-79	-89	-81	-62	-59	-59	-53	-55	-59	-61
Total	60	84	109	123	113	86	82	81	74	76	81	85
f. Total Outlays would be reduced by sequestration not yet announced by OMB, estimated by CBO to be:												
	---	-640	-640	-493	-336	-392	-304	-299	-318	-346	-294	-271

Source: Congressional Budget Office.

PROGRAM PAYMENT SUMMARY CBO's January 2017 Baseline	Fiscal Year												Total 2017-2027
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	Projected											
Millions of Dollars													
Price Loss Coverage													
Corn	0	54	363	268	208	2,229	1,491	1,578	1,720	1,993	2,009	1,758	13,671
Sorghum	0	207	303	271	220	221	165	169	178	200	206	187	2,327
Barley	0	0	71	101	67	71	56	53	58	66	64	61	668
Oats	0	7	113	12	10	26	20	20	22	25	27	24	306
Total Feed Grains	0	268	850	652	505	2,547	1,732	1,820	1,978	2,284	2,306	2,030	16,972
Soybeans	0	0	10	12	12	213	165	162	186	196	179	189	1,324
Wheat	0	506	1,640	1,370	691	1,070	818	815	925	1,019	1,018	922	10,694
Rice	402	561	926	724	493	427	423	420	405	388	368	368	5,503
Peanuts	323	546	544	396	510	525	530	532	528	516	505	487	5,620
Other Oilseeds	55	86	121	130	122	115	109	108	108	108	104	105	1,215
Dry Peas	0	0	1	0	0	0	0	0	0	0	0	0	3
Lentils	0	0	0	0	0	0	0	0	0	0	0	0	1
Small Chickpeas	0	0	0	0	0	0	0	0	0	0	0	0	1
Large Chickpeas	0	0	0	0	0	0	0	0	0	0	0	0	4
Total Price Loss Coverage	781	1,823	3,721	3,058	2,335	4,898	3,778	3,859	4,131	4,512	4,481	4,102	40,697
Agricultural Risk Coverage--County													
Corn	3,762	4,108	3,487	1,530	990	158	118	122	149	204	201	187	11,254
Sorghum	37	57	19	35	34	18	13	11	10	12	12	11	232
Barley	7	8	12	17	12	11	9	8	9	10	10	10	116
Oats	2	18	9	7	4	0	0	0	0	0	0	0	38
Total Feed Grains	3,808	4,191	3,527	1,589	1,040	187	140	141	168	226	223	208	11,640
Soybeans	326	1,102	570	964	590	228	191	201	208	219	216	225	4,714
Wheat	354	653	603	600	304	70	59	63	59	67	71	66	2,615
Rice	0	1	14	10	7	6	6	7	7	7	8	8	82
Peanuts	0	0	0	0	0	0	0	0	0	0	0	0	2
Other Oilseeds	10	6	11	11	10	11	11	10	10	10	11	11	112
Dry Peas	1	2	0	0	0	0	0	1	1	1	1	1	6
Lentils	0	1	0	0	0	0	0	1	1	1	1	1	6
Small Chickpeas	0	0	0	0	0	0	0	0	0	0	0	0	1
Large Chickpeas	2	2	2	1	1	1	1	1	1	1	1	1	10
Total County Coverage	4,502	5,959	4,727	3,176	1,952	503	409	424	454	532	531	521	19,188

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PROGRAM PAYMENT SUMMARY CBO's January 2017 Baseline	Fiscal Year												Total 2017-2027
	2016 Actual	2017	2018	2019	2020	2021 Projected	2022	2023	2024	2025	2026	2027	
Millions of Dollars													
Total Marketing Loan Benefits													
Corn	0	0	0	0	0	0	0	0	0	0	0	0	0
Sorghum	0	0	0	0	0	0	0	0	0	0	0	0	0
Barley	0	0	0	0	0	0	0	0	0	0	0	0	0
Oats	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Feed Grains	0	0	0	0	0	0	0	0	0	0	0	0	0
Soybeans	0	0	0	0	0	0	0	0	0	0	0	0	0
Wheat	129	36	3	2	0	0	1	2	3	1	1	2	51
Upland Cotton	329	53	9	42	21	14	11	11	12	9	13	20	213
Rice	0	6	32	19	11	13	11	12	13	12	13	13	155
Peanuts	0	21	7	16	18	20	20	19	20	15	17	13	184
Other Oilseeds	13	12	12	9	9	9	10	10	9	9	10	10	110
Wool	0	0	0	0	0	0	0	0	0	0	0	0	0
Mohair	0	0	0	0	0	0	0	0	0	0	0	0	0
Honey	1	0	0	0	0	0	0	0	0	0	0	0	0
Dry Peas	0	0	0	0	0	0	0	0	0	0	0	0	0
Lentils	0	0	0	0	0	0	0	0	0	0	0	0	0
Small Chickpeas	0	0	0	0	0	0	0	0	0	0	0	0	0
Large Chickpeas	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Loan Benefits	472	128	63	88	59	55	53	53	57	46	53	58	713

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PROGRAM PAYMENT SUMMARY CBO's January 2017 Baseline	Fiscal Year											Total 2017-2027	
	2016 Actual	2017	2018	2019	2020	2021 Projected	2022	2023	2024	2025	2026		2027
Millions of Dollars													
Total Payments^a													
Corn	3,762	4,162	3,850	1,798	1,198	2,387	1,609	1,700	1,869	2,197	2,210	1,945	24,925
Sorghum	37	264	322	306	254	239	178	180	188	212	218	198	2,559
Barley	7	8	83	118	79	82	65	61	67	76	74	71	784
Oats	2	25	122	19	14	26	20	20	22	25	27	24	344
Total Feed Grains	3,808	4,459	4,377	2,241	1,545	2,734	1,872	1,961	2,146	2,510	2,529	2,238	28,612
Soybeans	326	1,102	580	976	602	441	356	363	394	415	395	414	6,038
Wheat	483	1,195	2,246	1,972	995	1,140	878	880	887	1,087	1,090	990	13,360
Upland Cotton	329	53	9	42	21	14	11	11	12	9	13	20	213
Rice	402	568	973	753	511	446	440	439	425	407	389	389	5,740
Peanuts	323	567	551	412	528	545	550	552	548	532	522	500	5,807
Other Oilseeds	78	104	143	150	141	135	130	128	127	127	125	126	1,437
Wool	0	0	0	0	0	0	0	0	0	0	0	0	0
Mohair	0	0	0	0	0	0	0	0	0	0	0	0	0
Honey	0	0	0	0	0	0	0	0	0	0	0	1	1
Dry Peas	1	2	1	1	0	0	0	1	1	1	1	1	9
Lentils	0	1	0	0	0	0	0	1	1	1	1	1	6
Small Chickpeas	0	0	0	0	0	0	0	0	0	0	0	0	2
Large Chickpeas	2	2	2	1	1	1	1	1	1	1	1	1	14
Total Payments Listed	5,660	8,053	8,882	6,548	4,346	5,456	4,240	4,335	4,542	5,090	5,065	4,682	61,240

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January 24, 2017

PROGRAM PAYMENT SUMMARY CBO's January 2017 Baseline	Fiscal Year												Total 2017-2027
	2016 Actual	2017	2018	2019	2020	2021 Projected	2022	2023	2024	2025	2026	2027	
Millions of Dollars													
Other Payments (Not included above)													
Agricultural Risk Coverage--IC	29	25	28	28	21	18	17	18	17	18	19	19	228
Loan Implementation Payments	0	9	4	6	4	3	3	3	3	3	0	0	38
Cotton Transition Payments	484	---	---	---	---	---	---	---	---	---	---	---	0
Assistance to Cotton Users	51	47	47	47	48	48	48	49	49	49	50	50	532
WTO Settlement with Brazil	300	---	---	---	---	---	---	---	---	---	---	---	0
ELS Cotton Competitiveness Payments	0	3	3	2	2	2	2	2	3	3	3	3	29
Cotton Ginning Cost Share	328	---	---	---	---	---	---	---	---	---	---	---	0
MILC Payments	2	---	---	---	---	---	---	---	---	---	---	---	0
Dairy Margin Protection Payments	194	252	174	225	257	261	303	256	286	299	329	319	2,961
Dairy Premiums and Administrative Fees	-66	-143	-146	-164	-167	-206	-210	-215	-219	-224	-227	-231	-2,152
Dairy Product Donation Program	0	7	5	6	8	6	9	8	8	8	9	8	82
Livestock Disaster Payments	539	373	348	318	322	326	324	320	315	318	319	331	3,614
Total Other Payments	1,860	576	460	469	502	462	498	440	463	473	501	499	5,342
Total Payments	7,613	8,630	9,343	7,017	4,848	5,919	4,737	4,776	5,004	5,563	5,566	5,180	66,582

Note:

a. Total payments by commodity do not include Individual Agricultural Risk Coverage payments. These payments are based on all covered crops grown on the farm and, hence, cannot be readily assigned to individual crops.

Source: Congressional Budget Office.

ACRES ATTRIBUTED TO GENERIC BASE ^a CBO's January 2017 Baseline	Marketing Year												
	2015 Actual	2016	2017	2018	2019	2020	2021 Projected	2022	2023	2024	2025	2026	2027
Millions of Acres													
Corn	2.032	2.032	2.032	2.032	2.032	2.032	2.032	2.032	2.032	2.032	2.032	2.032	2.032
Sorghum	1.499	1.499	1.499	1.499	1.499	1.499	1.499	1.499	1.499	1.499	1.499	1.499	1.499
Barley	0.033	0.033	0.033	0.033	0.033	0.033	0.033	0.033	0.033	0.033	0.033	0.033	0.033
Oats	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061	0.061
Total Feed Grains	3.624	3.624	3.624	3.624	3.624	3.624	3.624	3.624	3.624	3.624	3.624	3.624	3.624
Wheat	2.450	2.450	2.450	2.450	2.450	2.450	2.450	2.450	2.450	2.450	2.450	2.450	2.450
Soybeans	3.543	3.543	3.543	3.543	3.543	3.543	3.543	3.543	3.543	3.543	3.543	3.543	3.543
Rice	0.022	0.077	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042	0.042
Peanuts	0.925	0.965	0.925	0.933	0.941	0.949	0.958	0.966	0.974	0.983	0.991	1.000	1.008
Other Oilseeds	0.071	0.071	0.071	0.071	0.071	0.071	0.071	0.071	0.071	0.071	0.071	0.071	0.071
Pulse Crops	0.0046	0.0046	0.0046	0.0046	0.0046	0.0046	0.0046	0.0046	0.0046	0.0046	0.0046	0.0046	0.0046
Total	10.640	10.735	10.660	10.668	10.676	10.684	10.693	10.701	10.709	10.718	10.726	10.735	10.743

Note:

a. Generic Base are the program acres for upland cotton in effect on September 30, 2013, as adjusted by rules specified in the 2014 Farm Bill. Eligible crops (which exclude upland cotton) may receive Price Loss Coverage and Agricultural Risk Coverage payments on 85 percent of acres planted on generic base.

Source: Congressional Budget Office.

TOTAL PAYMENTS ON GENERIC BASE ^a CBO's January 2017 Baseline	Fiscal Year										Total 2018-2027	Total ^b 2018-2027
	2018	2019	2020	2021	2022 Projected	2023	2024	2025	2026	2027		
	Millions of Dollars										Percent	
Corn	79	41	28	48	32	34	37	44	44	39	427	2.1%
Sorghum	53	49	40	35	26	26	28	31	32	29	348	15.2%
Barley	1	1	1	1	0	0	0	1	1	0	5	0.7%
Oats	1	1	1	1	1	1	1	1	1	1	7	2.1%
Total Feed Grains	133	91	69	84	59	62	66	76	77	69	786	3.3%
Wheat	113	95	48	44	34	34	38	42	42	38	527	10.7%
Soybeans	33	55	34	26	21	21	23	24	23	24	284	2.3%
Rice	15	6	4	4	4	4	4	3	4	3	51	1.0%
Peanuts	167	119	155	160	163	165	164	161	169	164	1,588	31.3%
Other Oilseeds	2	2	2	2	2	2	2	2	2	2	23	1.9%
Pulse Crops	0	0	0	0	0	0	0	0	0	0	1	2.4%
Total	464	369	313	320	283	287	298	310	317	301	3,261	6.2%

Notes:

- a. Total payments for Price Loss Coverage and Agricultural Risk Coverage (both County and Individual).
- b. Payments on generic base as a percent of total Price Loss Coverage and Agricultural Risk Coverage payments projected for each crop over the 2018-2027 period.

Source: Congressional Budget Office.

CORN SUPPLY AND USE CBO's January 2017 Baseline	Marketing Year												
	2015 Actual	2016	2017	2018	2019	2020 Projected	2021 Projected	2022	2023	2024	2025	2026	2027
Participation													
	Percent of Base Acres												
PLC	6.6%	6.6%	6.6%	6.6%	82.1%	82.1%	82.1%	82.1%	82.1%	82.1%	82.1%	82.1%	82.1%
ARC-CO	93.1%	93.1%	93.1%	93.1%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%	17.6%
ARC-IC	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%
Acreage													
	Millions of Acres												
Base Acres	94.8	94.8	94.8	94.8	94.8	94.8	94.8	94.8	94.8	94.8	94.8	94.8	94.8
Planted	88.0	94.5	91.5	91.0	91.0	91.0	91.0	90.5	90.0	89.5	88.5	88.5	88.5
Harvested	80.7	86.8	83.6	83.1	83.1	83.1	83.1	82.6	82.1	81.7	80.7	80.7	80.7
Yield													
	Bushels per Acre												
Harvested Yield	168.4	175.3	170.0	170.5	170.9	172.8	174.7	176.6	178.5	180.4	182.3	184.2	186.1
Planted Yield	154.6	161.1	155.4	155.8	156.1	157.9	159.6	161.3	162.9	164.6	166.1	167.9	169.6
Payment Yield--PLC	115.9	115.9	115.9	115.9	129.8	129.8	129.8	129.8	129.8	129.8	129.8	129.8	129.8
Supply													
	Millions of Bushels												
Beginning Stocks	1,731	1,738	2,628	2,563	2,357	2,100	1,981	1,997	2,060	2,124	2,188	2,155	2,176
Production	13,601	15,226	14,219	14,176	14,208	14,366	14,524	14,594	14,663	14,729	14,703	14,856	15,010
Imports	67	50	40	30	30	30	30	30	30	30	30	30	30
Total Supply	15,400	17,013	16,887	16,769	16,595	16,495	16,535	16,621	16,753	16,883	16,921	17,042	17,216
Use													
Food and Other Industrial	1,398	1,406	1,369	1,387	1,402	1,417	1,431	1,444	1,459	1,472	1,487	1,502	1,517
Alcohol Fuel	5,206	5,300	5,325	5,335	5,350	5,325	5,300	5,275	5,250	5,225	5,200	5,175	5,150
Seed	31	29	29	29	29	29	29	29	29	29	29	29	29
Subtotal FSI	6,635	6,735	6,723	6,751	6,781	6,771	6,760	6,748	6,738	6,726	6,716	6,706	6,696
Feed and Residual	5,130	5,550	5,606	5,662	5,704	5,718	5,733	5,747	5,804	5,862	5,921	6,010	6,130
Total Domestic	11,764	12,285	12,329	12,413	12,485	12,489	12,493	12,495	12,542	12,588	12,637	12,716	12,826
Exports	1,898	2,100	1,995	2,000	2,010	2,025	2,045	2,066	2,086	2,107	2,128	2,150	2,171
Total Use	13,662	14,385	14,324	14,413	14,495	14,514	14,538	14,561	14,629	14,696	14,765	14,866	14,997
Ending Stocks	1,738	2,628	2,563	2,357	2,100	1,981	1,997	2,060	2,124	2,188	2,155	2,176	2,219
Stocks/Use	12.7%	18.3%	17.9%	16.4%	14.5%	13.6%	13.7%	14.2%	14.5%	14.9%	14.6%	14.6%	14.8%
Prices													
	Dollars per Bushel												
Marketing Year Average Price	3.61	3.21	3.41	3.59	3.73	3.96	3.93	3.90	3.80	3.79	3.86	3.85	3.81
Loan Rate	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95
Reference Price	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70	3.70

Note: The marketing year for corn runs from September 1 of the year shown to August 31 of the following year.

Source: Congressional Budget Office.

CORN PROGRAM OUTLAYS
CBO's January 2017 Baseline

	Fiscal Year											
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual					Projected						
Loan Activity												
	Millions of Bushels											
Outstanding Beginning Loan Stocks	44	69	95	120	120	120	120	120	120	120	120	120
Loans Made	754	837	782	780	781	790	799	803	806	810	809	817
Repayments	729	811	757	780	781	790	799	803	806	810	809	817
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	0
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Outstanding Ending Loan Stocks	69	95	120	120	120	120	120	120	120	120	120	120
Net Lending												
	Millions of Dollars											
Loans Made	1,441	1,633	1,525	1,520	1,524	1,541	1,558	1,565	1,573	1,580	1,577	1,593
Value of Loans Repaid	-1,414	-1,581	-1,476	-1,520	-1,524	-1,541	-1,558	-1,565	-1,573	-1,580	-1,577	-1,593
Marketing Loan Gains	0	0	0	0	0	0	0	0	0	0	0	0
Net Loans	27	51	49	0	0	0	0	0	0	0	0	0
CCC Storage and Handling	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	27	52	49	0	0	0	0	0	0	0	0	0
Direct Cash Payments												
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	54	363	268	208	2,229	1,491	1,578	1,720	1,993	2,009	1,758
Agriculture Risk Coverage--County ^a	3,762	4,108	3,487	1,530	990	158	118	122	149	204	201	187
Subtotal	3,762	4,162	3,850	1,798	1,198	2,387	1,609	1,700	1,869	2,197	2,210	1,945
Other Costs												
Purchases	7	7	7	7	8	8	8	8	8	8	8	8
Sales	-7	-7	-7	-7	-8	-8	-8	-8	-8	-8	-8	-8
Other	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Total Outlays												
Corn	3,789	4,214	3,899	1,798	1,198	2,387	1,609	1,700	1,869	2,197	2,210	1,945
Minor Feed Grains	46	297	427	443	347	347	263	261	277	313	319	293
Feed Grain Total	3,835	4,511	4,326	2,241	1,545	2,734	1,872	1,961	2,146	2,510	2,529	2,238

Note:

- a. Payments under Individual Agriculture Risk Coverage are made on the basis of the whole farm and cannot be accurately assigned to individual crops. See Program Payment Summary Table for total Individual ARC payments.

Source: Congressional Budget Office.

SOYBEAN SUPPLY AND USE
CBO's January 2017 Baseline

	Marketing Year												
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual						Projected						
Participation													
	Percent of Base Acres												
PLC	3.1%	3.1%	3.1%	3.1%	48.7%	48.7%	48.7%	48.7%	48.7%	48.7%	48.7%	48.7%	48.7%
ARC-CO	96.6%	96.6%	96.6%	96.6%	50.9%	50.9%	50.9%	50.9%	50.9%	50.9%	50.9%	50.9%	50.9%
ARC-IC	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%	0.4%
Acreage													
	Millions of Acres												
Base Acres	53.6	53.6	53.6	53.6	53.6	53.6	53.6	53.6	53.6	53.6	53.6	53.6	53.6
Planted	82.7	83.7	86.5	86.0	86.0	85.0	86.0	86.0	86.0	85.8	86.0	86.0	85.9
Harvested	81.7	83.0	85.6	85.1	85.1	84.1	85.1	85.1	85.1	84.8	85.1	85.1	84.9
Yield													
	Bushels per Acre												
Harvested Yield	48.0	52.5	47.0	47.2	47.7	48.1	48.6	49.1	49.6	50.1	50.6	51.1	51.6
Planted Yield	47.5	52.1	46.5	46.7	47.2	47.6	48.1	48.6	49.1	49.6	50.1	50.5	51.0
Payment Yield--PLC	33.9	33.9	33.9	33.9	36.8	36.8	36.8	36.8	36.8	36.8	36.8	36.8	36.8
Supply													
	Millions of Bushels												
Beginning Stocks	191	197	420	436	412	401	347	347	354	361	356	363	369
Production	3,926	4,361	4,024	4,014	4,055	4,048	4,138	4,180	4,221	4,250	4,304	4,346	4,379
Imports	23	30	30	30	30	30	30	30	30	30	30	30	30
Total Supply	4,140	4,588	4,474	4,480	4,498	4,478	4,515	4,557	4,605	4,641	4,690	4,739	4,778
Use													
Crush	1,886	1,940	1,950	1,959	1,969	1,984	1,999	2,014	2,034	2,054	2,075	2,096	2,117
Seed, Feed and Residual	121	128	138	138	139	139	139	140	140	140	141	141	142
Exports	1,936	2,100	1,950	1,970	1,989	2,009	2,029	2,049	2,070	2,091	2,112	2,133	2,154
Total Use	3,943	4,168	4,038	4,067	4,097	4,132	4,168	4,203	4,244	4,286	4,327	4,370	4,412
Ending Stocks	197	420	436	412	401	347	347	354	361	356	363	369	366
Stocks/Use	5.0%	10.1%	10.8%	10.1%	9.8%	8.4%	8.3%	8.4%	8.5%	8.3%	8.4%	8.4%	8.3%
Prices													
	Dollars per Bushel												
Marketing Year Average Price	8.95	9.50	9.43	9.53	9.67	9.84	9.87	9.77	9.72	9.84	9.79	9.76	9.84
Loan Rate	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Reference Price	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40	8.40
Soybean/Corn Price Ratio	2.479	2.955	2.762	2.653	2.593	2.485	2.508	2.504	2.558	2.597	2.535	2.534	2.582

Note: The marketing year for soybeans runs from September 1 of the year shown to August 31 of the following year.

Source: Congressional Budget Office.

SOYBEAN PROGRAM OUTLAYS CBO's January 2017 Baseline	Fiscal Year											
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual					Projected						
Loan Activity												
	Millions of Bushels											
Outstanding Beginning Loan Stocks	4	3	4	4	4	4	4	4	4	4	4	4
Loans Made	123	131	121	120	122	121	124	125	127	128	129	130
Repayments	124	131	121	120	122	121	124	125	127	128	129	130
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	0
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Outstanding Ending Loan Stocks	3	4	4	4	4	4	4	4	4	4	4	4
Net Lending												
	Millions of Dollars											
Loans Made	617	654	604	602	608	607	621	627	633	638	646	652
Value of Loans Repaid	-620	-654	-604	-602	-608	-607	-621	-627	-633	-638	-646	-652
Marketing Loan Gains	0	0	0	0	0	0	0	0	0	0	0	0
Net Loans	-3	0	0	0	0	0	0	0	0	0	0	0
CCC Storage and Handling	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	-3	0	0	0	0	0	0	0	0	0	0	0
Direct Cash Payments												
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	10	12	12	213	165	162	186	196	179	189
Agriculture Risk Coverage--County ^a	326	1,102	570	964	590	228	191	201	208	219	216	225
Subtotal	326	1,102	580	976	602	441	356	363	394	415	395	414
Other Costs												
Purchases	0	5	4	4	4	4	4	4	4	4	5	5
Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	0	5	4	4	4	4	4	4	4	4	5	5
Total Outlays	323	1,107	584	980	606	445	360	367	398	420	400	419

Note:

a. Payments under Individual Agriculture Risk Coverage are made on the basis of the whole farm and cannot be accurately assigned to individual crops. See Program Payment Summary Table for total Individual ARC payments.

Source: Congressional Budget Office.

WHEAT SUPPLY AND USE
CBO's January 2017 Baseline

	Marketing Year												
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual						Projected						
Participation													
	Percent of Base Acres												
PLC	42.5%	42.5%	42.5%	42.5%	82.1%	82.1%	82.1%	82.1%	82.1%	82.1%	82.1%	82.1%	82.1%
ARC-CO	55.6%	55.6%	55.6%	55.6%	16.0%	16.0%	16.0%	16.0%	16.0%	16.0%	16.0%	16.0%	16.0%
ARC-IC	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Acreage													
	Millions of Acres												
Base Acres	62.5	62.5	62.5	62.5	62.5	62.5	62.5	62.5	62.5	62.5	62.5	62.5	62.5
Planted	55.0	50.2	47.8	48.0	49.0	49.5	49.5	49.5	49.5	49.5	49.5	49.5	49.5
Harvested	47.3	43.9	40.5	40.7	41.5	42.0	42.0	42.0	42.0	42.0	42.0	42.0	42.0
Yield													
	Bushels per Acre												
Harvested Yield	43.6	52.6	46.5	46.9	47.3	47.7	48.1	48.5	48.9	49.3	49.7	50.1	50.5
Planted Yield	37.5	46.1	39.4	39.7	40.1	40.4	40.8	41.1	41.4	41.8	42.1	42.4	42.8
Payment Yield--PLC	37.8	37.8	37.8	37.8	38.4	38.4	38.4	38.4	38.4	38.4	38.4	38.4	38.4
Supply													
	Millions of Bushels												
Beginning Stocks	752	976	1,143	967	814	715	684	674	680	687	690	703	713
Production	2,062	2,310	1,882	1,908	1,964	2,001	2,017	2,034	2,051	2,067	2,084	2,101	2,117
Imports	113	125	117	119	122	124	126	127	128	129	130	131	132
Total Supply	2,927	3,410	3,142	2,994	2,900	2,840	2,827	2,834	2,858	2,883	2,903	2,935	2,962
Use													
Food	957	963	962	966	970	977	983	989	996	1,003	1,010	1,017	1,024
Seed and Industrial	67	69	62	64	65	65	65	65	65	65	65	65	65
Feed and Residual	152	260	200	200	200	190	180	175	175	175	175	175	175
Total Domestic	1,175	1,292	1,224	1,230	1,235	1,231	1,228	1,229	1,236	1,243	1,250	1,257	1,264
Exports	775	975	950	950	950	925	925	925	935	950	950	965	975
Total Use	1,951	2,267	2,174	2,180	2,185	2,156	2,153	2,154	2,171	2,193	2,200	2,222	2,239
Ending Stocks	976	1,143	967	814	715	684	674	680	687	690	703	713	723
Stocks/Use	50.0%	50.4%	44.5%	37.4%	32.7%	31.7%	31.3%	31.6%	31.6%	31.5%	32.0%	32.1%	32.3%
Prices													
	Dollars per Bushel												
Marketing Year Average Price	4.89	3.70	4.00	4.84	5.07	5.33	5.34	5.23	5.13	5.13	5.22	5.22	5.22
Loan Rate	2.94	2.94	2.94	2.94	2.94	2.94	2.94	2.94	2.94	2.94	2.94	2.94	2.94
Reference Price	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
Wheat/Corn Price Ratio	1.355	1.151	1.172	1.348	1.359	1.347	1.357	1.341	1.349	1.355	1.352	1.356	1.369

Note: The marketing year for wheat runs from June 1 of the year shown to May 31 of the following year.

Source: Congressional Budget Office.

WHEAT PROGRAM OUTLAYS

CBO's January 2017 Baseline

	Fiscal Year											
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Projected										
Loan Activity												
	Millions of Bushels											
Outstanding Beginning Loan Stocks	38	94	37	45	45	45	45	45	45	45	45	45
Loans Made	150	162	132	134	137	140	141	142	144	145	146	147
Repayments	95	219	123	134	137	140	141	142	144	145	146	147
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	0
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Outstanding Ending Loan Stocks	94	37	45	45	45	45	45	45	45	45	45	45
Net Lending												
	Millions of Dollars											
Loans Made	450	315	257	260	268	273	275	278	280	282	284	287
Value of Loans Repaid	-283	-427	-240	-260	-268	-273	-275	-278	-280	-282	-284	-287
Marketing Loan Gains	50	0	0	0	0	0	0	0	0	0	0	0
Net Loans	217	-112	17	0	0	0	0	0	0	0	0	0
CCC Storage and Handling	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	217	-112	17	0	0	0	0	0	0	0	0	0
Direct Cash Payments												
Loan Deficiency Payments	79	36	3	2	0	0	1	2	3	1	1	2
Price Loss Coverage	0	506	1,640	1,370	691	1,070	818	815	925	1,019	1,018	922
Agriculture Risk Coverage--County ^a	354	653	603	600	304	70	59	63	59	67	71	66
Subtotal	433	1,195	2,246	1,972	995	1,140	878	880	987	1,087	1,090	990
Other Costs												
Purchases	7	7	7	7	8	8	8	8	8	8	8	8
Sales	-7	-7	-7	-7	-8	-8	-8	-8	-8	-8	-8	-8
Other	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Total Outlays	650	1,083	2,263	1,972	996	1,140	878	880	987	1,087	1,090	990

Note:

a. Payments under Individual Agriculture Risk Coverage are made on the basis of the whole farm and cannot be accurately assigned to individual crops. See Program Payment Summary Table for total Individual ARC payments.

Source: Congressional Budget Office.

UPLAND COTTON SUPPLY & USE CBO January 2017 Baseline	Marketing Year												
	2015 Actual	2016	2017	2018	2019	2020	2021 Projected	2022	2023	2024	2025	2026	2027
ACREAGE													
	Million Acres												
Planted Acres	8.422	9.950	11.000	10.300	10.200	10.250	10.250	10.250	10.250	10.250	10.250	10.250	10.250
Harvested Acres	7.920	9.464	8.800	8.755	8.670	8.713	8.713	8.713	8.713	8.713	8.713	8.713	8.713
YIELD													
	Pounds per Acre												
Yield per Harvested Acre	755	810	805	812	817	822	827	832	837	841	845	849	854
Yield per Planted Acre	710	770	644	690	694	699	703	707	711	715	718	722	725
SUPPLY													
	Million 480-lb Bales												
Beginning Stocks	3.391	3.664	4.305	4.151	4.010	3.772	3.656	3.583	3.553	3.561	3.593	3.647	3.726
Production	12.456	15.962	14.758	14.811	14.755	14.916	15.006	15.096	15.186	15.262	15.338	15.415	15.492
Imports	0.030	0.010	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005
Total Supply	15.876	19.636	19.067	18.966	18.769	18.693	18.666	18.683	18.744	18.828	18.936	19.067	19.222
USE													
Mill Use	3.425	3.459	3.490	3.513	3.536	3.559	3.582	3.605	3.629	3.652	3.676	3.700	3.724
Exports	8.619	11.900	11.550	11.567	11.585	11.602	11.625	11.649	11.678	11.707	11.736	11.765	11.795
Total Use	12.044	15.359	15.040	15.080	15.121	15.161	15.207	15.254	15.306	15.359	15.412	15.465	15.519
Unaccounted	-0.168	0.028	0.124	0.124	0.124	0.124	0.124	0.124	0.124	0.124	0.124	0.124	0.124
ENDING STOCKS													
CCC	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Outstanding Loans	0.475	0.480	0.480	0.480	0.480	0.480	0.480	0.480	0.480	0.480	0.480	0.480	0.480
Free Stocks	3.189	3.824	3.671	3.529	3.292	3.176	3.102	3.073	3.081	3.112	3.167	3.245	3.347
END STOCKS/USE													
	30.4%	28.0%	27.6%	26.6%	24.9%	24.1%	23.6%	23.3%	23.3%	23.4%	23.7%	24.1%	24.7%
PRICES													
	Dollars per Pound												
Marketing Year Average Price	0.6120	0.6673	0.6387	0.6385	0.6582	0.6693	0.6771	0.6809	0.6813	0.6915	0.6875	0.6815	0.6906
Far East Price	0.7039	0.7674	0.7336	0.7335	0.7567	0.7697	0.7789	0.7835	0.7840	0.7960	0.7912	0.7841	0.7949
AWP	0.5114	0.5899	0.5455	0.5434	0.5652	0.5767	0.5843	0.5873	0.5862	0.5967	0.5903	0.5816	0.5908
Loan Rate	0.5200	0.5200	0.4949	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200
Cotton User Payment Rate	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
Cottonseed	0.1135	0.0936	0.0935	0.0948	0.0966	0.0985	0.0993	0.0991	0.0992	0.1008	0.1009	0.1012	0.0996

Note: The marketing year for upland cotton runs from August 1 of the year shown to July 31 of the following year.

Source: Congressional Budget Office.

UPLAND COTTON PROGRAM OUTLAYS

CBO January 2017 Baseline

	Fiscal Year												
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	
	Actual	-----				Projected							-----
Loan Activity													
	Million 480-lb Bales												
Beginning Loans Outstanding	0.172	0.173	0.178	0.178	0.178	0.178	0.178	0.178	0.178	0.178	0.178	0.178	
Loans Made	6.758	9.582	8.855	8.886	8.853	8.950	9.003	9.057	9.112	9.157	9.203	9.249	
Cash Repayments	6.757	9.577	8.855	8.886	8.853	8.950	9.003	9.057	9.112	9.157	9.203	9.249	
Transfers, Writeoffs	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000	
Forfeitures	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
Ending Loans Outstanding	0.173	0.178	0.178	0.178	0.178	0.178	0.178	0.178	0.178	0.178	0.178	-0.822	
Net Lending													
	Million Dollars												
Loans Made	1,693	2,383	2,107	2,218	2,210	2,162	2,175	2,188	2,201	2,213	2,224	2,224	
Loans Repaid (Cash)	1,453	2,342	2,083	2,174	2,177	2,144	2,156	2,169	2,182	2,205	2,216	2,216	
Net Loans (Including Cash MLG)	240	40	25	44	34	19	19	19	19	8	8	8	
Marketing Loan Gains (Cash)	191	28	5	23	12	7	6	6	6	5	7	11	
CCC Storage, Trans. & Handling	35	0	0	0	0	0	0	0	0	0	0	0	
Subtotal	275	40	25	44	34	19	19	19	19	8	8	8	
Direct Cash Payments^a													
Loan Deficiency Payments	138	23	4	19	9	6	5	5	5	4	6	9	
Economic Assistance to Mills	51	47	47	47	48	48	48	49	49	49	50	50	
Cotton Transition Payments	3	---	---	---	---	---	---	---	---	---	---	---	
Cotton Ginning Cost Share	314	---	---	---	---	---	---	---	---	---	---	---	
Subtotal	506	70	51	66	57	54	53	54	54	53	55	59	
Other Costs / Receipts													
Purchases	0	0	0	0	0	0	0	0	0	0	0	0	
Sales	0	0	0	0	0	0	0	0	0	0	0	0	
Other (Loan Collateral, Etc.)	0	0	0	0	0	0	0	0	0	0	0	0	
Subtotal	0	0	0	0	0	0	0	0	0	0	0	0	
Total Outlays	781	110	76	110	91	73	72	72	73	61	63	67	

Note:

- a. In addition to direct cash payments listed, upland cotton producers are now eligible for benefits under the Stacked Income Protection Plan for Producers of Upland Cotton (STAX), authorized under the Crop Insurance Act. These benefits (premium subsidies, delivery expenses, and underwriting gains) are estimated to be as follows, and are included in the cost of Crop Insurance Programs (million dollars, by fiscal year):

STAX

Estimated Budget Authority	38	86	89	88	88	90	93	94	94	95	97	98
Estimated Outlays	34	42	80	89	88	88	90	93	94	94	95	97

Source: Congressional Budget Office.

RICE SUPPLY & USE CBO January 2017 Baseline	Marketing Year												
	2015 Actual	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
							Projected						
ACREAGE	Million Acres												
Base Acres	4.627	4.627	4.627	4.627	4.627	4.627	4.627	4.627	4.627	4.627	4.627	4.627	4.627
Planted Acres	2.614	3.180	2.650	2.700	2.915	2.930	2.935	2.950	2.965	2.980	2.994	3.009	3.024
Harvested Acres	2.575	3.133	2.629	2.678	2.892	2.907	2.912	2.926	2.941	2.956	2.971	2.985	3.000
YIELD	Pounds per Acre												
Yield per Harvested Acre	7,470	7,493	7,600	7,646	7,691	7,738	7,784	7,831	7,878	7,925	7,973	8,020	8,069
Yield per Planted Acre	7,358	7,383	7,539	7,584	7,630	7,676	7,722	7,768	7,815	7,862	7,909	7,956	8,004
Payment Yield for PLC	6,196	6,196	6,196	6,196	6,196	6,196	6,196	6,196	6,196	6,196	6,196	6,196	6,196
SUPPLY	Million Hundredweight												
Beginning Stocks	48.5	46.5	59.5	48.7	40.8	40.2	39.6	39.6	39.7	39.0	38.3	37.8	37.6
Production	192.3	234.8	199.8	204.8	222.4	224.9	226.6	229.2	231.7	234.2	236.8	239.4	242.1
Imports	24.1	23.5	23.9	24.3	24.7	25.1	25.5	25.9	26.3	26.7	27.1	27.5	27.9
Supply	265.0	304.7	283.2	277.7	287.9	290.2	291.7	294.7	297.7	299.9	302.2	304.8	307.6
USE													
Food	94.5	113.0	111.5	113.0	114.5	116.0	116.5	118.1	120.1	121.7	122.9	124.2	126.0
Seed	3.9	3.3	3.3	3.6	3.6	3.6	3.6	3.6	3.7	3.7	3.7	3.7	3.8
Brewers	11.3	14.5	13.6	13.7	13.7	13.8	13.9	13.9	14.2	14.2	14.4	14.5	14.7
Residual	1.1	2.6	2.2	2.3	2.4	2.5	2.5	2.5	2.5	2.6	2.6	2.6	2.7
Total Domestic	110.8	133.3	130.6	132.5	134.3	135.9	136.5	138.2	140.5	142.2	143.6	145.0	147.2
Exports	107.7	112.0	103.9	104.4	113.4	114.7	115.6	116.9	118.2	119.5	120.8	122.1	123.5
Total Use	218.5	245.3	234.5	237.0	247.7	250.6	252.1	255.0	258.7	261.6	264.4	267.2	270.7
ENDING STOCKS	46.5	59.5	48.7	40.8	40.2	39.6	39.6	39.7	39.0	38.3	37.8	37.6	36.9
CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding Loans	14.2	15.4	17.8	23.7	23.7	23.7	23.7	23.7	23.7	23.7	23.7	23.7	23.7
Free Stocks	32.3	44.1	30.9	17.1	16.5	15.9	16.0	16.0	15.3	14.6	14.1	13.9	13.2
END STOCKS/USE	21.3%	24.2%	20.7%	17.2%	16.2%	15.8%	15.7%	15.6%	15.1%	14.6%	14.3%	14.1%	13.6%
PRICES	Dollars per Hundredweight												
Marketing Year Average Price	12.10	10.62	11.80	13.46	14.09	14.17	14.22	14.42	14.65	14.90	15.11	15.30	15.71
Adjusted World Price	10.34	9.22	10.11	11.36	11.83	11.90	11.93	12.08	12.26	12.45	12.60	12.75	13.06
Loan Rate	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	7.50
Target/Reference Price	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	14.00	15.00
Reference Price (Japonica)	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	16.10	17.25

Note: The marketing year for rice runs from August 1 of the year shown to July 31 of the following year.

Source: Congressional Budget Office.

RICE PROGRAM OUTLAYS
CBO January 2017 Baseline

	Fiscal Year											
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Projected										
Loan Activity												
	Million Hundredweight											
Beginning Loans Outstanding	4	5	6	9	14	14	14	14	14	14	14	14
Loans Made	39	35	30	31	33	34	34	34	35	35	36	36
Loan Repayments	39	34	27	25	33	34	34	34	35	35	36	36
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	0
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Ending Loans Outstanding	5	6	9	14	14	14	14	14	14	14	14	14
Net Lending												
	Million Dollars											
Loans Made	260	227	195	201	217	219	221	224	226	229	230	217
Loans Repaid	257	222	180	162	215	219	221	223	226	228	231	217
Net Loans (Including MLG)	30	5	15	39	2	0	0	0	0	0	0	0
Marketing Loan Gains	0	6	32	19	11	13	11	12	13	12	13	13
CCC Storage, Trans. & Handling	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	30	5	15	39	2	0	0	0	0	0	0	0
Direct Cash Payments												
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	402	561	926	724	493	427	423	420	405	388	368	368
Agriculture Risk Coverage--County ^a	0	1	14	10	7	6	6	7	7	7	8	8
Subtotal	402	562	941	734	500	434	429	427	412	395	375	376
Other Costs / Receipts												
Purchases	0	0	0	0	0	0	0	0	0	0	0	0
Other Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other (Loan Collateral, Etc.)	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Total Outlays	432	566	955	773	502	434	430	427	412	396	375	375

Note:

a. Payments under Individual Agriculture Risk Coverage are made on the basis of the whole farm and cannot be accurately assigned to individual crops. See Program Payment Summary Table for total Individual ARC payments.

Source: Congressional Budget Office.

PEANUT SUPPLY & USE CBO January 2017 Baseline	Marketing Year												
	2015 Actual	2016	2017	2018	2019	2020	2021 Projected	2022	2023	2024	2025	2026	2027
ACREAGE													
	1,000 Acres												
Base Acres	2,016	2,016	2,016	2,016	2,016	2,016	2,016	2,016	2,016	2,016	2,016	2,016	2,016
Planted Acres	1,625	1,672	1,625	1,633	1,641	1,649	1,658	1,666	1,674	1,683	1,691	1,700	1,708
Harvested Acres	1,561	1,587	1,585	1,593	1,601	1,609	1,617	1,625	1,633	1,641	1,649	1,658	1,666
YIELD													
	Pounds per Acre												
Yield per Harvested Acre	3,845	3,934	3,925	3,960	3,988	4,016	4,044	4,072	4,101	4,142	4,183	4,225	4,267
Yield per Planted Acre	3,693	3,734	3,828	3,862	3,889	3,916	3,944	3,971	3,999	4,039	4,080	4,120	4,162
Program Yield	3,443	3,443	3,443	3,443	3,443	3,443	3,443	3,443	3,443	3,443	3,443	3,443	3,443
SUPPLY													
	Million Pounds												
Beginning Stocks	2,100	1,788	2,216	2,472	2,729	2,939	3,098	3,206	3,268	3,283	3,264	3,220	3,150
Production	6,001	6,243	6,221	6,307	6,383	6,460	6,538	6,617	6,696	6,797	6,899	7,003	7,109
Imports	94	80	50	50	50	50	50	50	50	50	50	50	50
Total Supply	8,195	8,112	8,486	8,829	9,162	9,449	9,686	9,873	10,015	10,130	10,214	10,273	10,308
USE													
Domestic Food	3,125	3,219	3,299	3,365	3,433	3,501	3,571	3,643	3,715	3,790	3,866	3,943	4,022
Crush	709	718	746	725	734	743	752	761	770	782	793	805	817
Seed, Loss, Shrikage & Residual	1,029	609	609	615	621	627	634	640	646	654	661	669	677
Total Domestic Use	4,863	4,546	4,654	4,706	4,788	4,872	4,957	5,043	5,131	5,225	5,320	5,417	5,516
Exports	1,544	1,350	1,360	1,394	1,436	1,479	1,523	1,561	1,600	1,640	1,673	1,707	1,741
Total Use	6,407	5,896	6,014	6,100	6,224	6,350	6,480	6,605	6,732	6,865	6,993	7,124	7,257
Unaccounted	0	0	0	0	0	0	0	0	0	0	0	0	0
ENDING STOCKS													
CCC	0	0	0	0	0	0	0	0	0	0	0	0	0
Outstanding Loans	213	298	343	278	317	304	295	289	290	300	325	380	480
Free Stocks	1,576	1,917	2,129	2,451	2,621	2,794	2,912	2,979	2,993	2,964	2,895	2,769	2,571
END STOCKS/USE													
	27.9%	37.6%	41.1%	44.7%	47.2%	48.8%	49.5%	49.5%	48.8%	47.5%	46.0%	44.2%	42.0%
PRICES													
	Dollars per Pound												
Marketing Year Average Price	0.1930	0.2000	0.2200	0.2079	0.2045	0.2025	0.2016	0.2016	0.2025	0.2040	0.2061	0.2087	0.2121
Loan Rate	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775
Target/Reference Price	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	0.2675	1.2675

Note: The marketing year for peanuts runs from August 1 of the year shown to July 31 of the following year.

Source: Congressional Budget Office.

PEANUT PROGRAM OUTLAYS

CBO January 2017 Baseline

	Fiscal Year											
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual					Projected						
Loan Activity												
	Million Pounds											
Beginning Loans Outstanding	162	256	298	343	278	317	304	295	289	290	300	325
Loans Made	4,568	5,307	5,287	5,361	5,426	5,491	5,557	5,624	5,692	5,777	5,864	5,953
Cash Repayments	4,431	5,216	5,218	5,374	5,314	5,417	5,473	5,535	5,600	5,686	5,770	5,844
Transfers, Writeoffs	-2	0	0	0	0	0	0	0	0	0	0	1
Forfeitures	45	5	25	52	73	87	94	95	90	81	69	54
Ending Loans Outstanding	256	342	343	278	317	304	295	289	290	300	325	379
Net Lending												
	Million Dollars											
Loans Made	784	942	939	952	963	975	987	999	1,011	1,026	1,041	1,057
Loans Repaid	770	925	926	954	943	961	971	982	994	1,009	1,024	1,037
Net Loans (Including MLG)	15	16	13	-2	21	14	16	17	17	17	18	20
Marketing Loan Gains	0	21	7	16	18	20	20	19	20	15	17	13
CCC Storage, Trans. & Handling	1	0	1	2	2	3	3	3	3	3	2	2
Subtotal	15	17	14	0	23	17	19	20	20	20	20	22
Direct Cash Payments												
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	323	546	544	396	510	525	530	532	528	516	505	487
Agriculture Risk Coverage--County ^a	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	323	546	544	396	511	525	530	533	528	516	505	488
Other Costs / Receipts												
Purchases	0	0	0	0	0	0	0	0	0	0	0	0
Sales	-26	8	6	2	-2	-5	-7	-8	-7	-6	-4	-2
Other (Loan Collateral, Etc.)	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	-26	8	6	2	-2	-5	-7	-8	-7	-6	-4	-2
Total Outlays	313	570	564	398	531	537	542	545	541	530	521	507

Note:

- a. Payments under Individual Agriculture Risk Coverage are made on the basis of the whole farm and cannot be accurately assigned to individual crops. See Program Payment Summary Table for total Individual ARC payments.

Source: Congressional Budget Office.

DAIRY PROGRAM CBO's January 2017 Baseline	Fiscal Year											
	2016 Actual	2017	2018	2019	2020	2021 Projected	2022	2023	2024	2025	2026	2027
Herd Size (Mil Head)	9,320	9,276	9,285	9,294	9,302	9,309	9,316	9,323	9,330	9,337	9,344	9,352
Yield (Lbs/Cow)	22,795	23,110	23,424	23,715	24,006	24,295	24,584	24,873	25,161	25,448	25,735	26,021
Supply	Billions of Pounds (Milkfat Basis)											
Beginning Commercial Stocks	12.9	14.9	14.6	14.3	14.2	14.1	14.0	14.0	14.0	14.0	14.0	14.0
Production	212.9	215.3	217.6	219.9	222.4	225.0	227.8	230.8	233.9	237.1	240.3	242.6
Imports	5.7	5.5	5.3	5.2	5.2	5.2	5.2	5.3	5.3	5.4	5.4	5.5
Total	231.5	235.8	237.5	239.3	241.7	244.3	247.0	250.0	253.2	256.5	259.7	262.0
Use												
Commercial	215.6	220.2	222.2	224.1	226.6	229.3	232.0	235.0	238.2	241.5	244.7	247.0
Farm Use	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Ending Commercial Stocks	14.9	14.6	14.3	14.2	14.1	14.0	14.0	14.0	14.0	14.0	14.0	14.0
Prices (Annual Average)	Dollars per Hundredweight											
All Milk Price	16.05	16.99	17.75	18.15	18.30	18.45	18.60	18.70	18.85	19.00	19.05	19.10
Milk Feed Cost	8.02	8.22	8.43	8.72	8.85	8.94	8.96	8.99	9.05	9.08	9.10	9.16
Milk/Feed Cost Margin	8.03	8.77	9.32	9.43	9.45	9.51	9.64	9.71	9.80	9.92	9.95	9.94
Outlays	Millions of Dollars											
Margin Protection Payments	194	252	174	225	257	221	261	219	245	255	288	276
Dairy Product Donation Program	0	7	5	6	8	6	9	8	8	8	9	8
Total Outlays	194	259	179	231	264	227	270	226	253	263	297	284
Receipts												
Annual Administrative Fee	-3	-3	-3	-3	-3	-3	-3	-3	-3	-3	-3	-3
Premiums for Margin Protection	-66	-140	-143	-161	-164	-168	-172	-175	-179	-183	-186	-189
Total Receipts	-69	-142	-146	-163	-167	-171	-174	-178	-182	-185	-188	-191
Net CCC Expenditures	124	117	33	68	97	57	96	49	71	77	108	93

Source: Congressional Budget Office.

SUPPLEMENTAL AGRICULTURAL DISASTER ASSISTANCE PROGRAM CBO's January 2017 Baseline	2016	2017	2018	2019	2020	Fiscal Year		2023	2024	2025	2026	2027
	Actual					2021	2022	Projected				
Millions of Dollars												
Livestock Indemnity Payments												
Budget Authority	25	26	25	22	23	23	23	23	22	23	23	13
Outlays	42	26	25	22	23	23	23	23	22	23	23	15
Livestock Forage Disaster Program												
Budget Authority	389	311	296	263	280	278	276	272	268	272	272	298
Outlays	460	322	300	271	275	279	277	273	269	271	272	292
Emergency Assistance for Livestock, Honey Bees, and Farm-Raised Fish												
Budget Authority	20	20	20	20	20	20	20	20	20	20	20	20
Outlays	24	19	19	19	19	19	19	19	19	19	19	20
Tree Assistance Program												
Budget Authority	5	5	5	5	5	5	5	5	5	5	5	5
Outlays	13	5	5	5	5	5	5	5	5	5	5	5
Total												
Budget Authority	439	362	345	310	328	327	324	319	315	320	320	337
Outlays	539	372	348	318	322	326	324	320	315	318	319	331

Source: Congressional Budget Office.

FEDERAL CROP INSURANCE CORPORATION CBO's January 2017 Baseline						Crop Year						
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual					Projection						
Millions of Acres												
Insured Acres	346	345	343	344	343	344	343	343	342	341	341	341
Millions of Dollars												
Producer Premium	3,456	4,326	4,556	4,709	4,884	4,920	4,914	4,877	4,903	4,957	4,986	5,001
Premium Subsidy	5,839	5,400	5,791	6,050	6,342	6,406	6,401	6,340	6,384	6,477	6,527	6,555
Total Liability	99,859	102,739	108,171	111,561	116,123	117,092	116,966	115,987	116,728	118,113	118,866	119,417
Total Premium	9,295	9,726	10,347	10,758	11,226	11,326	11,315	11,216	11,287	11,434	11,512	11,556
Total Indemnities	3,951	8,850	9,416	9,790	10,215	10,307	10,297	10,207	10,271	10,405	10,476	10,516
Loss Ratio	0.43	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91	0.91
Crop year costs												
Excess losses	-5,345	-875	-931	-968	-1,010	-1,019	-1,018	-1,009	-1,016	-1,029	-1,036	-1,040
Premium subsidy	5,839	5,400	5,791	6,050	6,342	6,406	6,401	6,340	6,384	6,477	6,527	6,555
Delivery expense	1,345	1,349	1,350	1,351	1,352	1,352	1,352	1,352	1,352	1,353	1,353	1,353
Underwriting gains	2,997	1,162	1,237	1,286	1,342	1,354	1,352	1,340	1,349	1,367	1,376	1,381
Other^a	39	30	34	20	20	20	20	20	20	20	20	20
Total	4,876	7,066	7,480	7,738	8,046	8,113	8,107	8,043	8,090	8,188	8,240	8,269
FCIC Program Spending												
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual					Projected						
Total Crop Insurance Programs												
Budget Authority	4,876	7,066	7,480	7,738	8,046	8,113	8,107	8,043	8,090	8,188	8,240	8,269
Outlays	4,157	3,608	7,244	7,388	7,673	7,987	8,102	8,113	8,053	8,077	8,168	8,229

Note:

a. Includes adjustments from new provisions in the 2014 Farm Bill (excluding Supplemental Coverage Option and Stacked Income Protection for Cotton).

Source: Congressional Budget Office.

CCC CONSERVATION PROGRAMS CBO's January 2017 Baseline	Fiscal Year											
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Projected										
Millions of Dollars												
Commodity Credit Corporation												
Budget Authority	1,790	1,913	1,885	1,874	1,988	2,027	2,058	2,103	2,145	2,184	2,200	2,180
Outlays	1,790	1,913	1,885	1,874	1,988	2,027	2,058	2,103	2,145	2,184	2,200	2,180
Farm Security & Rural Investment Programs												
Budget Authority	3,249	3,328	3,684	3,900	4,150	4,064	4,014	4,069	3,979	4,039	4,003	4,009
Outlays	2,796	3,286	3,723	3,823	4,006	3,928	3,920	4,012	3,956	4,030	4,001	4,009
Grand Total^a												
Budget Authority	5,039	5,241	5,569	5,774	6,138	6,091	6,072	6,172	6,124	6,223	6,203	6,189
Outlays	4,586	5,199	5,608	5,697	5,994	5,955	5,978	6,115	6,101	6,214	6,201	6,189

Note:

a. Total spending would be reduced by sequestration not yet announced by OMB, estimated by CBO to be:

Budget Authority	---	-83	-111	-109	-107	-105	-105	-105	-105	0	0	0
Outlays	---	0	-47	-60	-73	-83	-95	-106	-106	-81	-58	-46

Source: Congressional Budget Office.

CCC CONSERVATION PROGRAMS CBO's January 2016 Baseline	Fiscal Year											
	2016 Actual	2017	2018	2019	2020	2021 Projected	2022 Projected	2023	2024	2025	2026	2027
Millions of Dollars												
Conservation Reserve Program												
Budget Authority	1,785	1,908	1,884	1,873	1,987	2,026	2,057	2,102	2,144	2,183	2,199	2,179
Outlays	1,785	1,908	1,884	1,873	1,987	2,026	2,057	2,102	2,144	2,183	2,199	2,179
Emergency Forestry Conservation Reserve Program												
Budget Authority	5	5	1	1	1	1	1	1	1	1	1	1
Outlays	5	5	1	1	1	1	1	1	1	1	1	1
CRP Technical Assistance												
Budget Authority	33	111	87	48	32	75	72	147	106	169	91	95
Outlays	33	111	87	48	32	75	72	147	106	169	91	95
Conservation Security/Stewardship Program												
Budget Authority	1,095	1,255	1,626	1,831	2,046	1,889	1,840	1,820	1,771	1,768	1,810	1,812
Outlays	1,095	1,255	1,626	1,831	2,046	1,889	1,840	1,820	1,771	1,768	1,810	1,812
Environmental Quality Incentives Program												
Budget Authority	1,465	1,636	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750
Outlays	1,210	1,418	1,483	1,549	1,567	1,620	1,661	1,692	1,728	1,741	1,748	1,750
Agricultural Conservation Easement Program												
Budget Authority	345	465	250	250	250	250	250	250	250	250	250	250
Outlays	220	348	369	293	267	262	250	250	250	250	250	250
Regional Conservation Partnership Program												
Budget Authority	93	93	100	100	100	100	100	100	100	100	100	100
Outlays	14	51	108	118	111	99	100	100	100	100	100	100
Agricultural Management Assistance												
Budget Authority	10	10	10	10	10	10	10	10	10	10	10	10
Outlays	8	9	9	10	10	10	10	10	10	10	10	10
Other Conservation^a												
Budget Authority	208	-242	-139	-89	-38	-10	-8	-8	-8	-8	-8	-8
Outlays	216	94	41	-26	-27	-27	-13	-7	-9	-8	-8	-8
Total												
Budget Authority	5,039	5,241	5,569	5,774	6,138	6,091	6,072	6,172	6,124	6,223	6,203	6,189
Outlays	4,586	5,199	5,608	5,697	5,994	5,955	5,978	6,115	6,101	6,214	6,201	6,189

Note:

a. Spending for programs repealed in the 2014 Farm Bill. Includes Wetlands Reserve Program, Farmland Protection Program, Wildlife Habitat Incentives Program, Agricultural Water Enhancement Program, Grassland Reserve Program, Chesapeake Bay Watershed Program, and Healthy Forest Reserve Program. Also includes Conservation Technical Assistance User Fee and effects of sequestration for FY 2016 and FY 2017 as announced by OMB.

Source: Congressional Budget Office.

SORGHUM SUPPLY AND USE
CBO's January 2017 Baseline

	Marketing Year												
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual						Projected						
Participation													
PLC	66.4%	66.4%	66.4%	66.4%	82.1%	82.1%	82.1%	82.1%	82.1%	82.1%	82.1%	82.1%	82.1%
ARC-CO	33.4%	33.4%	33.4%	33.4%	17.8%	17.8%	17.8%	17.8%	17.8%	17.8%	17.8%	17.8%	17.8%
ARC-IC	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
Acreage													
	Millions of Acres												
Base Acres	8.497	8.497	8.497	8.497	8.497	8.497	8.497	8.497	8.497	8.497	8.497	8.497	8.497
Planted Acres	8.459	6.761	7.125	7.125	7.125	7.000	7.000	6.975	6.975	6.950	6.950	6.975	7.000
Harvested Acres	7.851	6.045	6.221	6.221	6.221	6.112	6.112	6.090	6.090	6.068	6.068	6.090	6.112
Yield													
	Bushels per Acre												
Per Harvested Acre	76.0	76.5	66.3	66.4	66.6	66.8	66.9	67.1	67.2	67.4	67.6	67.7	67.9
Per Planted Acre	70.5	68.4	57.9	58.0	58.1	58.3	58.4	58.6	58.7	58.8	59.0	59.1	59.3
PLC Payment	60.4	60.4	60.4	60.4	60.4	60.4	60.4	60.4	60.4	60.4	60.4	60.4	60.4
Supply													
	Millions of Bushels												
Beginning Stocks	18.4	36.8	35.1	40.5	33.6	30.0	26.5	25.0	25.5	26.1	26.6	27.2	29.0
Production	596.8	462.2	412.3	413.3	414.3	408.0	409.0	408.5	409.5	408.9	409.9	412.4	414.8
Imports	5.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Total Supply	620.2	500.0	448.4	454.8	448.9	439.0	436.5	434.5	436.0	436.0	437.6	440.5	444.8
Use													
Feed and Residual	103.0	90.0	103.5	103.7	104.0	102.4	102.7	102.5	102.8	102.6	102.9	103.5	104.1
Food and Industrial	141.0	124.0	114.9	127.3	124.3	122.4	120.6	118.5	118.7	118.6	118.9	118.3	119.0
Seed	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Domestic Use	244.9	214.9	219.3	232.0	229.1	225.7	224.2	221.8	222.4	222.1	222.6	222.7	224.0
Exports	338.5	250.0	188.6	189.3	189.8	186.9	187.3	187.1	187.5	187.3	187.7	188.9	190.0
Total Use	583.4	464.9	407.9	421.3	418.9	412.5	411.5	408.9	409.9	409.4	410.4	411.6	414.0
Ending Stocks	36.8	35.1	40.5	33.6	30.0	26.5	25.0	25.5	26.1	26.6	27.2	29.0	30.8
Stocks/Use	6.3%	7.5%	9.9%	8.0%	7.2%	6.4%	6.1%	6.2%	6.4%	6.5%	6.6%	7.0%	7.4%
Price													
	Dollars per Bushel												
Market-Year Average	3.31	3.10	3.20	3.38	3.51	3.74	3.72	3.69	3.59	3.58	3.64	3.63	3.58
Reference Price	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95	3.95
Loan Rate	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95
Sorghum/Corn Price Ratio	0.917	0.964	0.937	0.940	0.942	0.944	0.945	0.945	0.945	0.944	0.943	0.942	0.941

Note: The marketing year for sorghum runs from September 1 of the year shown through August 31 of the subsequent year.

Source: Congressional Budget Office.

BARLEY SUPPLY AND USE
CBO's January 2017 Baseline

	Marketing Year												
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual						Projected						
Participation													
PLC	74.8%	74.8%	74.8%	74.8%	74.4%	74.4%	74.4%	74.4%	74.4%	74.4%	74.4%	74.4%	74.4%
ARC-CO	21.7%	21.7%	21.7%	21.7%	22.1%	22.1%	22.1%	22.1%	22.1%	22.1%	22.1%	22.1%	22.1%
ARC-IC	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
Acreage													
	Millions of Acres												
Base Acres	5.141	5.141	5.141	5.141	5.141	5.141	5.141	5.141	5.141	5.141	5.141	5.141	5.141
Planted Acres	3.623	3.052	3.050	3.050	3.150	3.100	3.000	3.000	2.975	2.975	2.950	2.950	2.975
Harvested Acres	3.158	2.558	2.654	2.654	2.741	2.697	2.610	2.610	2.588	2.588	2.567	2.567	2.588
Yield													
	Bushels per Acre												
Per Harvested Acre	69.1	77.9	71.5	72.1	72.7	73.3	73.9	74.5	75.2	75.8	76.4	77.0	78.0
Per Planted Acre	60.2	65.3	62.2	62.7	63.3	63.8	64.3	64.8	65.4	65.9	66.4	67.0	67.8
PLC Payment	56.7	56.7	56.7	56.7	56.7	56.7	56.7	56.7	56.7	56.7	56.7	56.7	56.7
Supply													
	Millions of Bushels												
Beginning Stocks	78.7	102.4	98.2	90.6	82.1	84.7	87.1	87.5	89.6	90.0	91.5	91.3	91.2
Production	218.2	199.3	189.7	191.3	199.3	197.7	193.0	194.5	194.5	196.1	196.0	197.6	201.8
Imports	18.5	17.5	19.3	19.5	20.3	20.2	19.7	19.8	19.8	20.0	20.0	20.2	20.6
Total Supply	315.4	319.2	307.2	301.4	301.7	302.6	299.7	301.9	304.0	306.1	307.5	309.1	313.7
Use													
Feed and Residual	50.0	60.0	48.7	53.2	51.0	50.8	50.9	49.9	50.3	49.8	50.3	50.8	51.6
Food and Industrial	146.7	147.8	153.0	150.9	151.0	149.9	146.4	147.5	148.7	149.9	151.0	152.2	154.1
Seed	5.3	5.2	5.0	5.1	5.1	4.9	4.9	4.9	4.9	4.9	4.9	4.9	4.9
Domestic Use	202.0	213.0	206.7	209.3	207.0	205.6	202.2	202.3	203.9	204.6	206.2	207.8	210.5
Exports	11.0	8.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
Total Use	213.0	221.0	216.7	219.3	217.0	215.6	212.2	212.3	213.9	214.6	216.2	217.8	220.5
Ending Stocks	102.4	98.2	90.6	82.1	84.7	87.1	87.5	89.6	90.0	91.5	91.3	91.2	93.1
Stocks/Use	48.1%	44.4%	41.8%	37.5%	39.0%	40.4%	41.3%	42.2%	42.1%	42.7%	42.2%	41.9%	42.2%
Price													
	Dollars per Bushel												
Market-Year Average -- All Barley	5.52	4.79	4.54	4.89	4.88	5.08	5.11	5.04	4.94	4.96	5.04	5.02	5.03
Market-Year Average -- Feed Barley	3.68	3.22	3.21	3.42	3.48	3.65	3.65	3.61	3.53	3.53	3.59	3.58	3.57
Market-Year Average -- Malting Barley	5.85	5.08	4.82	5.19	5.18	5.38	5.42	5.35	5.24	5.26	5.34	5.33	5.33
Reference Price	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95	4.95
Loan Rate	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95
Barley/Wheat Price Ratio	1.129	1.294	1.136	1.010	0.963	0.952	0.958	0.964	0.964	0.968	0.964	0.962	0.964

Note: The marketing year for barley runs from June 1 of the year shown through May 31 of the subsequent year.

Source: Congressional Budget Office.

OATS SUPPLY AND USE CBO's January 2017 Baseline	Marketing Year												
	2015 Actual	2016	2017	2018	2019	2020	2021 Projected	2022	2023	2024	2025	2026	2027
Participation													
PLC	32.0%	32.0%	32.0%	32.0%	92.3%	92.3%	92.3%	92.3%	92.3%	92.3%	92.3%	92.3%	92.3%
ARC-CO	67.3%	67.3%	67.3%	67.3%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%
ARC-IC	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%
Acreage						Millions of Acres							
Base Acres	1.991	1.991	1.991	1.991	1.991	1.991	1.991	1.991	1.991	1.991	1.991	1.991	1.991
Planted Acres	3.088	2.828	2.500	2.500	2.500	2.500	2.500	2.500	2.525	2.525	2.525	2.525	2.525
Harvested Acres	1.276	0.981	0.935	0.935	0.935	0.935	0.935	0.935	0.944	0.944	0.944	0.944	0.944
Yield						Bushels per Acre							
Per Harvested Acre	70.2	66.0	66.6	66.9	67.3	67.6	68.0	68.3	68.7	69.1	69.4	69.8	70.8
Per Planted Acre	29.0	22.9	24.9	25.0	25.2	25.3	25.4	25.6	25.7	25.8	26.0	26.1	26.5
PLC Payment	47.0	47.0	47.0	47.0	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2
Supply						Millions of Bushels							
Beginning Stocks	54.2	57.0	46.8	45.2	40.4	37.8	37.3	37.0	36.6	38.5	42.4	42.3	41.6
Production	89.5	64.8	62.2	62.6	62.9	63.2	63.6	63.9	64.9	65.2	65.6	65.9	66.8
Imports	85.5	90.0	94.2	94.7	95.2	95.7	96.2	96.8	98.2	98.7	99.3	99.8	101.2
Total Supply	229.2	211.7	203.2	202.4	198.5	196.7	197.2	197.6	199.7	202.5	207.2	208.0	209.7
Use													
Feed and Residual	93.0	85.0	82.7	80.3	78.6	76.9	77.3	77.8	76.8	75.2	78.2	78.6	79.8
Food and Industrial	70.3	71.6	67.4	73.7	74.1	74.5	74.8	75.2	76.2	76.6	78.4	79.5	80.5
Seed	7.0	6.5	6.5	6.5	6.5	6.5	6.5	6.6	6.6	6.7	6.8	6.8	6.8
Domestic Use	170.3	163.1	156.6	160.6	159.2	157.9	158.7	159.5	159.6	158.5	163.3	164.8	167.1
Exports	1.9	1.8	1.5	1.5	1.5	1.5	1.5	1.5	1.6	1.6	1.6	1.6	1.6
Total Use	172.2	165.0	158.1	162.1	160.7	159.4	160.2	161.1	161.2	160.0	164.9	166.4	168.7
Ending Stocks	57.0	46.8	45.2	40.4	37.8	37.3	37.0	36.6	38.5	42.4	42.3	41.6	41.0
Stocks/Use	33.1%	28.4%	28.6%	24.9%	23.5%	23.4%	23.1%	22.7%	23.9%	26.5%	25.7%	25.0%	24.3%
Price						Dollars per Bushel							
Market-Year Average	2.12	1.95	1.99	2.07	2.13	2.25	2.26	2.21	2.15	2.13	2.18	2.18	2.19
Reference Price	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40
Loan Rate	1.39	1.39	1.39	1.39	1.39	1.39	1.39	1.39	1.39	1.39	1.39	1.39	1.39
Oats/Corn Price Ratio	0.587	0.607	0.584	0.575	0.570	0.568	0.573	0.566	0.566	0.562	0.564	0.567	0.574

Note: The marketing year for oats runs from June 1 of the year shown through May 31 of the subsequent year.

Source: Congressional Budget Office.

MINOR FEED GRAIN PROGRAM OUTLAYS

CBO's January 2017 Baseline	Fiscal Year											
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Projected										
Millions of Dollars												
Sorghum												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	207	303	271	220	221	165	169	178	200	206	187
Agriculture Risk Coverage	37	57	19	35	34	18	13	11	10	12	12	11
Total Sorghum	37	264	322	306	254	239	178	180	188	212	218	198
Barley												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	71	101	67	71	56	53	58	66	64	61
Agriculture Risk Coverage	7	8	12	17	12	11	9	8	9	10	10	10
Total Barley	7	8	83	118	79	82	65	61	67	76	74	71
Oats												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	7	13	12	10	26	20	20	22	25	27	24
Agriculture Risk Coverage	2	18	9	7	4	0	0	0	0	0	0	0
Total Oats	2	25	22	19	14	26	20	20	22	25	27	24
Total Minor Feed Grains												
Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	214	387	384	297	318	241	242	258	291	297	272
Agriculture Risk Coverage	46	83	40	59	50	29	22	19	19	22	22	21
Total Minor Feed Grains	46	297	427	443	347	347	263	261	277	313	319	293

Source: Congressional Budget Office.

SUNFLOWER SEED SUPPLY AND USE
CBO's January 2017 Baseline

	Marketing Year												
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual						Projected						
Participation													
	Percent of Base Acres												
PLC	55.8%	55.8%	55.8%	55.8%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%	80.0%
ARC-CO	43.1%	43.1%	43.1%	43.1%	18.8%	18.8%	18.8%	18.8%	18.8%	18.8%	18.8%	18.8%	18.8%
ARC-IC	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%	1.2%
Acreage													
	Millions of Acres												
Base Acres	1.629	1.629	1.629	1.629	1.629	1.629	1.629	1.629	1.629	1.629	1.629	1.629	1.629
Planted Acres	1.859	1.597	1.650	1.615	1.585	1.570	1.570	1.560	1.560	1.550	1.550	1.550	1.560
Harvested Acres	1.799	1.541	1.577	1.544	1.515	1.501	1.501	1.491	1.491	1.482	1.482	1.482	1.491
Yield													
	Pounds per Acre												
Per Harvested Acre	1,625	1,596	1,533	1,546	1,560	1,573	1,586	1,599	1,612	1,625	1,638	1,651	1,652
Per Planted Acre	1,573	1,540	1,466	1,478	1,491	1,503	1,516	1,529	1,541	1,554	1,566	1,579	1,580
PLC Payment	1,413	1,413	1,413	1,413	1,413	1,413	1,413	1,413	1,413	1,413	1,413	1,413	1,414
Supply													
	Millions of Pounds												
Beginning Stocks	237	414	240	300	327	339	343	341	334	321	328	327	315
Production	2,924	2,459	2,419	2,388	2,363	2,360	2,380	2,385	2,404	2,408	2,427	2,447	2,464
Imports	158	170	160	158	156	156	157	157	159	159	160	161	163
Total Supply	3,318	3,043	2,819	2,845	2,846	2,855	2,881	2,883	2,897	2,888	2,915	2,935	2,941
Use													
Crush	1,140	1,310	1,090	1,090	1,085	1,087	1,099	1,103	1,116	1,109	1,121	1,136	1,140
Non-Oil + Seed	1,544	1,263	1,204	1,205	1,199	1,201	1,215	1,220	1,233	1,225	1,239	1,255	1,260
Domestic Consumption	2,684	2,573	2,294	2,294	2,284	2,288	2,314	2,323	2,349	2,334	2,360	2,391	2,400
Exports	220	230	225	223	223	224	226	226	227	226	228	230	231
Total Use	2,904	2,803	2,519	2,518	2,507	2,512	2,540	2,549	2,576	2,560	2,589	2,621	2,630
Ending Stocks													
	414	240	300	327	339	343	341	334	321	328	327	315	311
Stocks/Use	14.3%	8.6%	11.9%	13.0%	13.5%	13.7%	13.4%	13.1%	12.5%	12.8%	12.6%	12.0%	11.8%
Price													
	Dollars per Pound												
Market-Year Average	0.1970	0.1845	0.1829	0.1861	0.1877	0.1896	0.1905	0.1908	0.1918	0.1950	0.1961	0.1973	0.2000
Reference Price	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015
Loan Rate	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009

Note: The marketing year for sunflower seed runs from September 1 of the year shown through August 31 of the subsequent year.

Source: Congressional Budget Office.

CANOLA SUPPLY AND USE CBO's January 2017 Baseline	Marketing Year												
	2015 Actual	2016	2017	2018	2019	2020	2021 Projected	2022	2023	2024	2025	2026	2027
Participation													
	Percent of Base Acres												
PLC	97.3%	97.3%	97.3%	97.3%	82.5%	82.5%	82.5%	82.5%	82.5%	82.5%	82.5%	82.5%	82.5%
ARC-CO	2.2%	2.2%	2.2%	2.2%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%
ARC-IC	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
Acreage													
	Millions of Acres												
Base Acres	1.465	1.465	1.465	1.465	1.465	1.465	1.465	1.465	1.465	1.465	1.465	1.465	1.465
Planted Acres	1.777	1.715	1.731	1.735	1.744	1.761	1.774	1.774	1.776	1.772	1.768	1.763	1.759
Harvested Acres	1.714	1.692	1.660	1.664	1.672	1.689	1.701	1.701	1.704	1.699	1.695	1.691	1.687
Yield													
	Pounds per Acre												
Per Harvested Acre	1,680	1,768	1,680	1,701	1,721	1,742	1,762	1,783	1,804	1,824	1,845	1,866	1,886
Per Planted Acre	1,620	1,745	1,611	1,631	1,651	1,670	1,690	1,710	1,730	1,749	1,769	1,789	1,809
PLC Payment	1,520	1,520	1,520	1,520	1,520	1,520	1,520	1,520	1,520	1,520	1,520	1,520	1,520
Supply													
	Millions of Pounds												
Beginning Stocks	241	352	345	346	350	356	363	370	374	378	381	384	387
Production	2,878	2,992	2,788	2,829	2,878	2,942	2,999	3,034	3,073	3,100	3,127	3,154	3,181
Imports	780	1,537	1,481	1,497	1,517	1,545	1,570	1,583	1,598	1,607	1,616	1,625	1,633
Total Supply	3,900	4,880	4,614	4,672	4,746	4,843	4,932	4,986	5,044	5,085	5,124	5,163	5,202
Use													
Crush	3,398	4,099	3,806	3,878	3,958	4,054	4,136	4,186	4,236	4,271	4,303	4,336	4,368
Seed and Residual	-234	86	69	70	71	73	74	75	76	76	77	77	78
Domestic Consumption	3,164	4,185	3,875	3,949	4,030	4,126	4,210	4,261	4,312	4,347	4,380	4,413	4,446
Exports	384	350	392	373	360	353	352	352	354	357	360	363	366
Total Use	3,548	4,536	4,268	4,322	4,390	4,480	4,562	4,612	4,666	4,704	4,740	4,776	4,812
Ending Stocks	352	345	346	350	356	363	370	374	378	381	384	387	390
Stocks/Use	9.9%	7.6%	8.1%	8.1%	8.1%	8.1%	8.1%	8.1%	8.1%	8.1%	8.1%	8.1%	8.1%
Price													
	Dollars per Pound												
Market-Year Average	0.1560	0.1650	0.1575	0.1617	0.1659	0.1687	0.1692	0.1675	0.1667	0.1686	0.1679	0.1674	0.1687
Reference Price	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015
Loan Rate	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009

Note: The marketing year for canola runs from June 1 of the year shown through May 31 of the subsequent year.

Source: Congressional Budget Office.

FLAXSEED SUPPLY AND USE CBO's January 2017 Baseline	Marketing Year												
	2015 Actual	2016	2017	2018	2019	2020	2021 Projected	2022	2023	2024	2025	2026	2027
Participation													
PLC	63.2%	63.2%	63.2%	63.2%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
ARC-CO	36.0%	36.0%	36.0%	36.0%	94.2%	94.2%	94.2%	94.2%	94.2%	94.2%	94.2%	94.2%	94.2%
ARC-IC	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%	0.8%
Acreage						Millions of Acres							
Base Acres	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228	0.228
Planted	0.463	0.342	0.350	0.360	0.370	0.370	0.370	0.375	0.380	0.385	0.390	0.395	0.400
Harvested	0.456	0.333	0.342	0.351	0.361	0.361	0.361	0.366	0.371	0.376	0.381	0.386	0.390
Yield						Bushels per Acre							
Yield per Harvested Acre	22.1	22.4	21.0	21.2	21.3	21.5	21.7	21.9	22.1	22.2	22.4	22.6	22.8
Yield per Planted Acre	21.8	19.4	19.5	19.6	19.6	19.7	19.8	19.9	20.0	20.0	20.1	20.2	20.2
Payment Yield--PLC	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0	19.0
Supply						Millions of Bushels							
Beginning Stocks	0.8	2.9	1.9	1.4	1.1	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Production	10.1	7.5	7.2	7.4	7.7	7.8	7.8	8.0	8.2	8.4	8.5	8.7	8.9
Imports	4.5	4.4	5.2	5.2	5.1	5.0	5.0	5.0	4.9	4.8	4.8	4.7	4.7
Total	15.4	14.8	14.3	14.0	13.8	14.0	14.1	14.2	14.4	14.5	14.6	14.7	14.9
Use													
Crush	10.7	11.0	11.2	11.1	10.9	11.0	11.1	11.2	11.3	11.4	11.5	11.6	11.7
Seed	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Residual	0.7	0.8	0.6	0.7	0.6	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.7
Total Domestic Use	11.7	12.1	12.1	12.1	11.9	12.0	12.1	12.2	12.3	12.4	12.5	12.6	12.7
Exports	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8
Total Use	12.5	12.9	12.9	12.9	12.7	12.7	12.8	13.0	13.1	13.2	13.3	13.4	13.5
Ending Stocks	2.9	1.9	1.4	1.1	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Stocks/Use	23.3%	14.8%	10.6%	8.4%	9.4%	9.9%	9.9%	9.9%	9.8%	9.8%	9.8%	9.7%	9.7%
Prices						Dollars per Bushel							
Marketing Year Average Price	9.00	8.26	9.50	9.62	9.79	9.98	10.01	9.90	9.85	9.98	9.93	9.89	9.98
Reference Price	12.09	12.09	12.09	12.09	12.09	12.09	12.09	12.09	12.09	12.09	12.09	12.09	12.09
Loan Rate	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05	6.05

Note: The marketing year for flaxseed runs from June 1 of the year shown to May 31 of the following year. A bushel of flaxseed is 56 pounds.

Source: Congressional Budget Office.

SAFFLOWER SUPPLY AND USE CBO's January 2017 Baseline	Marketing Year												
	2015 Actual	2016	2017	2018	2019	2020	2021 Projected	2022	2023	2024	2025	2026	2027
Participation													
PLC	63.1%	63.1%	63.1%	63.1%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%
ARC-CO	33.7%	33.7%	33.7%	33.7%	76.8%	76.8%	76.8%	76.8%	76.8%	76.8%	76.8%	76.8%	76.8%
ARC-IC	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%	3.2%
Acreage													
	Millions of Acres												
Base Acres	0.081	0.081	0.081	0.081	0.081	0.081	0.081	0.081	0.081	0.081	0.081	0.081	0.081
Planted	0.168	0.150	0.160	0.158	0.157	0.157	0.156	0.156	0.155	0.155	0.154	0.154	0.154
Harvested	0.159	0.145	0.152	0.150	0.149	0.149	0.148	0.148	0.147	0.147	0.146	0.146	0.146
Yield													
	Pounds per Acre												
Yield per Harvested Acre	1,347	1,345	1,342	1,340	1,338	1,335	1,333	1,331	1,328	1,326	1,324	1,321	1,319
Yield per Planted Acre	1,274	1,297	1,277	1,274	1,272	1,270	1,268	1,265	1,263	1,261	1,259	1,257	1,254
Payment Yield--PLC	1,004	1,004	1,004	1,004	1,033	1,033	1,033	1,033	1,033	1,033	1,033	1,033	1,033
Supply													
	Millions of Pounds												
Beginning Stocks	17.1	21.5	20.1	21.3	20.9	20.7	20.7	20.6	20.6	20.6	20.4	20.2	20.1
Production	214.3	194.6	204.3	200.7	199.4	199.2	197.6	197.4	195.6	195.2	193.7	193.3	193.0
Imports	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Total Supply	235.4	220.1	228.4	226.0	224.3	223.9	222.2	221.9	220.3	219.7	218.0	217.6	217.1
Use													
Crush	193.9	180.5	187.3	185.4	183.9	183.6	182.1	181.8	180.3	180.0	178.6	178.2	177.9
Seed	7.5	8.0	7.9	7.9	7.9	7.8	7.8	7.8	7.8	7.7	7.7	7.7	7.7
Residual	10.7	9.7	10.2	10.2	10.1	10.1	10.0	10.0	9.9	9.9	9.8	9.8	9.8
Total Domestic Use	212.1	198.3	205.4	203.4	201.9	201.5	200.0	199.6	198.0	197.6	196.1	195.8	195.4
Exports	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Total Use	213.8	200.0	207.1	205.2	203.6	203.2	201.7	201.3	199.7	199.3	197.8	197.5	197.1
Ending Stocks													
	21.5	20.1	21.3	20.9	20.7	20.7	20.6	20.6	20.6	20.4	20.2	20.1	20.0
Stocks/Use	10.1%	10.1%	10.3%	10.2%	10.2%	10.2%	10.2%	10.3%	10.3%	10.2%	10.2%	10.2%	10.1%
Prices													
	Dollars per Pound												
Marketing Year Average Price	0.2450	0.2350	0.1976	0.1993	0.2017	0.2045	0.2049	0.2033	0.2026	0.2044	0.2037	0.2032	0.2045
Reference Price	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015
Loan Rate	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009

Note: The marketing year for safflower runs from September 1 of the year shown to August 31 of the following year.

Source: Congressional Budget Office.

MUSTARD SEED SUPPLY AND USE CBO's January 2017 Baseline	Marketing Year												
	2015 Actual	2016	2017	2018	2019	2020	2021 Projected	2022	2023	2024	2025	2026	2027
Participation													
PLC	56.0%	56.0%	56.0%	56.0%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
ARC-CO	38.2%	38.2%	38.2%	38.2%	91.7%	91.7%	91.7%	91.7%	91.7%	91.7%	91.7%	91.7%	91.7%
ARC-IC	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%
Acreage													
Millions of Acres													
Base Acres	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023	0.023
Planted	0.044	0.061	0.058	0.058	0.059	0.059	0.059	0.059	0.060	0.060	0.060	0.060	0.060
Harvested	0.040	0.057	0.055	0.055	0.055	0.055	0.055	0.056	0.056	0.056	0.056	0.056	0.056
Yield													
Pounds per Acre													
Yield per Harvested Acre	671	673	672	673	674	676	678	680	683	686	690	694	698
Yield per Planted Acre	612	638	632	633	634	636	638	640	643	646	649	653	657
Payment Yield--PLC	690	690	690	690	712	712	712	712	712	712	712	712	712
Supply													
Millions of Pounds													
Beginning Stocks	4.7	7.4	9.0	9.5	9.1	9.2	9.4	9.3	9.5	9.6	9.6	9.7	9.8
Production	26.9	38.6	36.7	36.7	37.1	37.4	37.6	38.0	38.2	38.5	38.8	39.1	39.4
Imports	108.0	109.5	111.8	112.0	113.2	114.1	114.7	115.9	116.6	117.5	118.4	119.3	120.2
Total	139.6	155.5	157.6	158.3	159.4	160.8	161.8	163.1	164.4	165.6	166.8	168.1	169.4
Use													
Crush	120.9	134.2	135.6	136.6	137.6	138.6	139.7	140.7	141.8	142.8	143.9	145.0	146.1
Loss and Residual	5.6	6.2	6.3	6.4	6.4	6.4	6.5	6.5	6.6	6.6	6.7	6.7	6.8
Seed	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Domestic Use	127.0	140.9	142.3	143.4	144.5	145.5	146.6	147.7	148.8	150.0	151.1	152.2	153.3
Exports	5.3	5.5	5.7	5.7	5.8	5.8	5.9	5.9	6.0	6.0	6.0	6.1	6.1
Total	132.2	146.4	148.0	149.1	150.2	151.4	152.5	153.6	154.8	156.0	157.1	158.3	159.5
Ending Stocks													
Stocks/Use	7.4	9.0	9.5	9.1	9.2	9.4	9.3	9.5	9.6	9.6	9.7	9.8	10.0
	5.6%	6.2%	6.4%	6.1%	6.1%	6.2%	6.1%	6.2%	6.2%	6.2%	6.2%	6.2%	6.3%
Prices													
Dollars per Pound													
Marketing Year Average Price	0.3180	0.3135	0.3074	0.3149	0.3232	0.3319	0.3367	0.3395	0.3433	0.3491	0.3500	0.3511	0.3541
Reference Price	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015
Loan Rate	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009

Note: The marketing year for mustard seed runs from September 1 of the year shown through August 31 of the subsequent year.

Source: Congressional Budget Office.

RAPSEED (INEDIBLE) SUPPLY AND USE CBO's January 2017 Baseline	Marketing Year												
	2015 Actual	2016	2017	2018	2019	2020	2021 Projected	2022	2023	2024	2025	2026	2027
Participation													
PLC	44.4%	44.4%	44.4%	44.4%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
ARC-CO	53.8%	53.8%	53.8%	53.8%	95.7%	95.7%	95.7%	95.7%	95.7%	95.7%	95.7%	95.7%	95.7%
ARC-IC	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%
Acreage													
	Millions of Acres												
Base Acres	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002	0.002
Planted	0.001	0.014	0.014	0.013	0.013	0.013	0.013	0.012	0.012	0.012	0.011	0.011	0.011
Harvested	0.001	0.013	0.013	0.012	0.012	0.012	0.012	0.011	0.011	0.011	0.010	0.010	0.010
Yield													
	Pounds per Acre												
Yield per Harvested Acre	1,382	1,325	1,368	1,371	1,375	1,378	1,382	1,385	1,388	1,392	1,395	1,399	1,402
Yield per Planted Acre	1,267	1,258	1,282	1,285	1,288	1,291	1,295	1,298	1,301	1,304	1,307	1,310	1,314
Payment Yield--PLC	1,117	1,117	1,117	1,117	1,117	1,117	1,117	1,117	1,117	1,117	1,117	1,117	1,117
Supply													
	Millions of Pounds												
Beginning Stocks	0.4	0.6	1.8	2.3	2.3	2.3	2.2	2.2	2.1	2.1	2.0	2.0	1.9
Production	1.5	17.5	17.3	17.0	16.7	16.5	16.2	15.6	15.3	15.0	14.4	14.1	13.8
Imports	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Supply	1.9	18.1	19.1	19.3	19.0	18.7	18.4	17.8	17.4	17.1	16.4	16.0	15.7
Use													
Crush	1.1	15.8	16.3	16.5	16.3	16.0	15.7	15.2	14.9	14.6	14.0	13.7	13.4
Loss & Residual	0.1	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3
Seed	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Total Domestic Use	1.3	16.3	16.8	17.0	16.8	16.5	16.2	15.6	15.3	15.0	14.5	14.1	13.8
Exports	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Use	1.3	16.3	16.8	17.0	16.8	16.5	16.2	15.6	15.3	15.0	14.5	14.1	13.8
Ending Stocks													
	0.6	1.8	2.3	2.3	2.3	2.2	2.2	2.1	2.1	2.0	2.0	1.9	1.9
Stocks/Use	48.7%	11.1%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.5%	13.8%
Prices													
	Dollars per Pound												
Marketing Year Average Price	0.4320	0.3250	0.1855	0.1865	0.1879	0.1895	0.1898	0.1888	0.1884	0.1895	0.1891	0.1887	0.1895
Reference Price	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015	0.2015
Loan Rate	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009	0.1009

Note: The marketing year for rapeseed (inedible) runs from June 1 of the year shown to May 31 of the following year.

Source: Congressional Budget Office.

OTHER OILSEED PROGRAM OUTLAYS

CBO's January 2017 Baseline

	Fiscal Year											
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Projected										

Millions of Dollars

Sunflower Seed

Marketing Assistance Loan Benefits	2	4	3	3	3	3	3	3	2	2	2	2
Price Loss Coverage	0	5	36	37	35	49	47	47	45	44	43	43
Agriculture Risk Coverage	9	5	9	9	8	4	4	4	4	4	4	4
Total Sunflowerseed	11	13	48	49	46	56	54	54	52	50	49	49

Canola

Marketing Assistance Loan Benefits	8	6	7	5	5	5	6	6	5	5	6	6
Price Loss Coverage	55	76	76	85	80	64	61	60	62	63	61	62
Agriculture Risk Coverage	1	1	0	1	1	4	4	4	4	4	4	4
Total Canola	64	83	83	91	86	73	71	70	71	72	70	72

Flaxseed

Marketing Assistance Loan Benefits	3	3	2	1	1	1	1	2	2	2	2	2
Price Loss Coverage	0	5	8	6	6	0	0	0	0	0	0	0
Agriculture Risk Coverage	0	1	1	1	1	3	3	2	2	2	3	3
Total Flaxseed	3	9	11	9	8	4	4	4	4	4	5	5

Mustard Seed

Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	0	0	0	0	0	0	0	0	0	0
Agriculture Risk Coverage	0	0	0	0	0	0	0	0	0	0	0	0
Total Mustardseed	0	0	0	0	0	0	0	0	0	0	0	0

Safflower

Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	0	1	1	0	0	0	0	0	0	0
Agriculture Risk Coverage	0	0	0	0	0	1	1	1	1	1	1	1
Total Safflower	0	0	1	1	1	1	1	1	1	1	1	1

Inedible Rapeseed

Marketing Assistance Loan Benefits	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	0	0	0	0	0	0	0	0	0	0
Agriculture Risk Coverage	0	0	0	0	0	0	0	0	0	0	0	0
Total Rapeseed	0	0	0	0	0	0	0	0	0	0	0	0

Total Other Oilseeds

Marketing Assistance Loan Benefits	13	12	12	9	9	9	10	10	9	9	10	10
Price Loss Coverage	55	86	121	130	122	115	109	108	108	108	104	105
Agriculture Risk Coverage	10	7	11	12	11	11	11	11	11	11	11	11
Total Other Oilseeds	78	105	143	151	142	135	130	129	128	128	125	126

Source: Congressional Budget Office.

ELS COTTON SUPPLY & USE CBO January 2017 Baseline	Marketing Year												
	2015 Actual	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	-----					-----			-----				
						Projected							
ACREAGE & YIELD	1,000 Acres												
Planted	158.5	195.0	230.0	190.0	195.0	195.0	195.0	195.0	200.0	200.0	200.0	200.0	200.0
Harvested	154.9	191.4	227.1	187.6	192.6	192.6	192.6	192.6	197.5	197.5	197.5	197.5	197.5
Harvested Yield (Lbs./Acre)	1,342	1,409	1,471	1,486	1,500	1,513	1,525	1,535	1,544	1,551	1,557	1,562	1,568
SUPPLY	1,000 480-lb Bales												
Beginning Stocks	259.4	136.5	74.1	95.6	76.8	78.7	80.6	82.2	82.6	97.3	104.9	104.8	101.7
Production	433.1	561.8	696.1	580.9	601.8	607.0	611.8	615.8	635.3	638.2	640.7	642.7	645.2
Imports	3.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Total Supply	695.5	699.3	771.1	677.5	679.6	686.7	693.4	699.0	718.9	736.5	746.6	748.5	747.9
USE													
Mill Use	25.0	25.3	25.5	25.7	25.9	26.1	26.3	26.4	26.6	26.7	26.8	26.9	27.0
Exports	534.0	600.0	650.0	575.0	575.0	580.0	585.0	590.0	595.0	605.0	615.0	620.0	625.0
Total Use	559.0	625.3	675.5	600.7	600.9	606.1	611.3	616.4	621.6	631.7	641.8	646.9	652.0
Unaccounted	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ENDING STOCKS	136.5	74.1	95.6	76.8	78.7	80.6	82.2	82.6	97.3	104.9	104.8	101.7	95.9
END STOCKS/USE	24.4%	11.8%	14.2%	12.8%	13.1%	13.3%	13.4%	13.4%	15.7%	16.6%	16.3%	15.7%	14.7%
PRICES	Dollars per Pound												
Marketing Year Average Price	1.1300	1.3358	1.3595	1.2729	1.2666	1.2848	1.3083	1.3365	1.3443	1.3457	1.3527	1.3651	1.3821
Loan Rate	0.7977	0.7977	0.7977	0.7977	0.7977	0.7977	0.7977	0.7977	0.7977	0.7977	0.7977	0.7977	0.7977

Note: The marketing year for ELS cotton runs from August 1 of the year shown to July 31 of the following year.

Source: Congressional Budget Office.

ELS COTTON PROGRAM OUTLAYS
CBO January 2017 Baseline

	Fiscal Year											
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Projected										
Loan Activity												
	Million 480-lb Bales											
Beginning Loans Outstanding	0.016	0.003	0.003	0.003	0.003	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Loans Made	0.255	0.281	0.348	0.290	0.239	0.277	0.250	0.246	0.254	0.255	0.256	0.257
Cash Repayments	0.268	0.281	0.348	0.290	0.242	0.277	0.250	0.246	0.254	0.255	0.256	0.257
Noncash Repayments	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Transfers, Writeoffs	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.000
Forfeitures	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Ending Loans Outstanding	0.003	0.003	0.003	0.003	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-1.000
Net Lending												
	Million Dollars											
Loans Made	100	108	133	111	91	106	96	94	97	98	98	98
Cash Loans Repaid	105	108	133	111	93	106	96	94	97	98	98	98
Net Loans	0	0	0	0	-1	0	0	0	0	0	0	0
CCC Storage, Trans. & Handling	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	0	0	0	0	-1	0	0	0	0	0	0	0
Direct Cash Payments												
Competitiveness Payments	0	3	3	2	2	2	2	2	3	3	3	3
Cotton Ginning Cost Share	14	---	---	---	---	---	---	---	---	---	---	---
Subtotal	14	3	3	2	2	2	2	2	3	3	3	3
Other Costs												
Purchases	0	0	0	0	0	0	0	0	0	0	0	1
Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0	0	0	0	0	1
Total Outlays	14	3	3	2	1	2	2	2	3	3	3	4

Source: Congressional Budget Office.

LENTIL SUPPLY & USE CBO January 2017 Baseline	Marketing Year												
	2015 Actual	2016	2017	2018	2019	2020	2021 Projected	2022	2023	2024	2025	2026	2027
ACREAGE													
	1,000 Acres												
Base Acres	280.0	280.0	280.0	280.0	280.0	280.0	280.0	280.0	280.0	280.0	280.0	280.0	280.0
Total Planted Acres	493.0	935.0	500.0	512.5	525.3	538.4	549.2	560.2	564.1	568.1	572.0	576.0	580.1
Total Harvested Acres	476.0	917.0	483.0	495.1	507.5	520.1	530.5	541.2	544.9	548.8	552.6	556.5	560.4
YIELD													
	Pounds per Acre												
Yield per Harvested Acre	1,108	1,356	1,365	1,375	1,385	1,394	1,404	1,414	1,424	1,434	1,444	1,454	1,464
Yield per Planted Acre	1,070	1,330	1,319	1,328	1,338	1,347	1,356	1,366	1,375	1,385	1,395	1,405	1,414
Program Yield for PLC	1,172	1,172	1,172	1,172	1,172	1,172	1,172	1,172	1,172	1,172	1,172	1,172	1,173
SUPPLY													
	1,000 Hundredweight												
Beginning Stocks	655	476	3,423	1,970	1,421	1,166	1,184	1,156	1,236	1,312	1,383	1,449	1,509
Production	5,274	12,435	6,595	6,808	7,027	7,253	7,449	7,652	7,759	7,868	7,979	8,091	8,204
Imports	415	425	435	445	455	465	475	485	495	505	515	525	535
Total Supply	6,344	13,336	10,454	9,223	8,903	8,883	9,108	9,293	9,491	9,686	9,877	10,065	10,248
USE													
Food Use	464	759	786	801	817	834	850	867	885	902	920	939	958
Seed Use	608	325	333	341	350	357	364	367	369	372	374	377	380
Feed & Residual	0	435	231	238	246	109	261	268	272	275	279	283	287
Total Domestic Use	1,072	1,519	1,350	1,381	1,413	1,299	1,475	1,502	1,525	1,550	1,574	1,599	1,624
Exports	4,796	8,393	7,134	6,421	6,324	6,400	6,477	6,555	6,653	6,753	6,854	6,957	7,061
Total Use	5,868	9,912	8,484	7,802	7,738	7,700	7,952	8,057	8,179	8,302	8,428	8,556	8,686
Unaccounted	0	0	0	0	0	0	0	0	0	0	0	0	0
ENDING STOCKS													
CCC	0	0	0	0	0	0	0	0	0	0	0	0	0
Outstanding Loans	100	160	104	97	100	105	106	110	112	113	116	116	115
Free Stocks	376	3,263	1,867	1,324	1,066	1,079	1,050	1,127	1,201	1,270	1,332	1,392	1,447
END STOCKS/USE													
	8.1%	34.5%	23.2%	18.2%	15.1%	15.4%	14.5%	15.3%	16.0%	16.7%	17.2%	17.6%	18.0%
PRICES													
	Dollars per Hundredweight												
Farm Price	31.00	31.50	31.57	32.79	33.87	34.35	34.82	35.02	35.09	35.16	35.23	35.29	35.36
Loan Rate	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	12.28	13.28
Target/Reference Price	19.97	19.97	19.97	19.97	19.97	19.97	19.97	19.97	19.97	19.97	20.97	21.97	22.97

Note: The marketing year for lentils runs from July 1 of the year shown to June 30 of the following year. Ending stocks are as reported by USDA on June 1.

Source: Congressional Budget Office.

LENTIL PROGRAM OUTLAYS

CBO January 2017 Baseline

	Fiscal Year											
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual					Projected						
Loan Activity												
	1,000 Hundredweight											
Beginning Loans Outstanding	13	142	202	146	139	142	147	148	152	154	155	158
Loans Made	173	435	231	238	246	254	261	268	272	275	279	283
Cash Repayments	47	375	287	245	243	249	259	265	270	274	276	282
Certificate Redemptions	0	0	0	0	0	0	0	0	0	0	0	0
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	1
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	1
Ending Loans Outstanding	142	202	146	139	142	147	148	152	154	155	158	157
Net Lending												
	Million Dollars											
Loans Made	2	5	3	3	3	3	3	3	3	3	3	3
Loans Repaid	0	4	3	3	3	3	3	3	3	3	3	3
Net Loans (Including MLG)	1	1	-1	0	0	0	0	0	0	0	0	0
Marketing Loan Gains	0	0	0	0	0	0	0	0	0	0	0	0
CCC Storage, Trans. & Handling	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	1	1	-1	0	0	0	0	0	0	0	0	0
Direct Cash Payments												
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	1	1
Price Loss Coverage	0	0	0	0	0	0	0	0	0	0	0	0
Agriculture Risk Coverage--County ^a	0	1	0	0	0	0	0	1	1	1	1	1
Subtotal	0	1	0	0	0	0	0	1	1	1	2	2
Other Costs / Receipts												
Purchases	94	226	120	129	137	144	150	155	157	160	162	165
Other Sales	-94	-226	-120	-129	-137	-144	-150	-155	-157	-160	-162	-165
Other	0	0	0	0	0	0	0	0	0	0	0	1
Subtotal	0	0	0	0	0	0	0	0	0	0	0	1
Total Outlays	2	2	0	0	0	0	0	1	1	1	2	3

Note:

a. Payments under Individual Agriculture Risk Coverage are made on the basis of the whole farm and cannot be accurately assigned to individual crops. See Program Payment Summary Table for total Individual ARC payments.

Source: Congressional Budget Office.

DRY FIELD PEA SUPPLY & USE CBO January 2017 Baseline	Marketing Year												
	2015 Actual	2016	2017	2018	2019	2020	2021 Projected	2022	2023	2024	2025	2026	2027
ACREAGE													
	1,000 Acres												
Base Acres	439.4	439.4	439.4	439.4	439.4	439.4	439.4	439.4	439.4	439.4	439.4	439.4	440.4
Total Planted Acres	1,177.0	1,421.0	950.0	956.7	963.3	970.1	977.9	985.7	993.6	1,001.5	1,009.5	1,017.6	1,025.7
Total Harvested Acres	1,104.5	1,362.1	898.7	905.0	911.3	917.7	925.0	932.4	939.9	947.4	955.0	962.6	970.3
YIELD													
	Pounds per Acre												
Yield per Harvested Acre	1,679	2,021	1,878	1,891	1,904	1,918	1,931	1,945	1,958	1,972	1,986	2,000	2,014
Yield per Planted Acre	1,575	1,937	1,777	1,789	1,802	1,814	1,827	1,840	1,853	1,865	1,879	1,892	1,905
Program Yield for PLC	1,682	1,682	1,682	1,682	1,682	1,682	1,682	1,682	1,682	1,682	1,682	1,682	1,683
SUPPLY													
	1,000 Hundredweight												
Beginning Stocks	3,170	3,761	9,714	6,021	4,276	3,307	2,949	2,740	2,843	2,958	3,087	3,228	3,381
Production	18,543	27,523	16,878	17,115	17,355	17,599	17,864	18,133	18,406	18,683	18,964	19,250	19,540
Imports	1,130	735	747	759	771	783	795	807	819	831	843	855	867
Total Supply	22,843	32,019	27,338	23,894	22,402	21,688	21,607	21,679	22,067	22,472	22,893	23,332	23,787
USE													
Food Use	4,614	4,775	4,943	5,041	5,117	5,194	5,272	5,324	5,378	5,432	5,486	5,541	5,596
Seed Use	2,558	1,520	1,531	1,541	1,552	1,565	1,577	1,590	1,602	1,615	1,628	1,641	1,654
Feed & Residual	1,603	1,579	775	655	664	808	957	971	986	1,000	1,016	1,031	1,046
Total Domestic Use	8,775	7,875	7,248	7,237	7,333	7,566	7,805	7,885	7,966	8,047	8,130	8,213	8,297
Exports	10,307	14,430	14,069	12,381	11,762	11,174	11,062	10,951	11,143	11,338	11,536	11,738	11,944
Total Use	19,082	22,304	21,317	19,618	19,095	18,740	18,867	18,836	19,109	19,385	19,666	19,951	20,240
Unaccounted	0	0	0	0	0	0	0	0	0	0	0	0	0
ENDING STOCKS													
CCC	3	3	3	3	3	3	3	3	3	3	3	3	3
Outstanding Loans	296	302	208	183	179	180	179	181	182	185	185	187	604
Free Stocks	3,462	9,409	5,811	4,090	3,125	2,765	2,558	2,659	2,773	2,898	3,039	3,191	2,940
END STOCKS/USE													
	19.7%	43.6%	28.2%	21.8%	17.3%	15.7%	14.5%	15.1%	15.5%	15.9%	16.4%	16.9%	17.5%
PRICES													
	Dollars per Hundredweight												
Farm Price	12.80	12.50	13.91	14.81	15.44	15.72	15.91	16.09	16.13	16.16	16.25	16.34	16.31
Loan Rate	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40	5.40
Target/Reference Price	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	12.00	13.00

Note: The marketing year for dry field peas runs from July 1 of the year shown to June 30 of the following year. Ending stocks are as reported by USDA on June 1.

Source: Congressional Budget Office.

DRY FIELD PEA PROGRAM OUTLAYS

CBO January 2017 Baseline

	Fiscal Year											
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Projected										
Loan Activity												
	1,000 Hundredweight											
Beginning Loans Outstanding	260	488	393	368	364	366	364	366	368	371	371	372
Loans Made	855	338	342	347	352	357	363	368	374	379	385	1,508
Cash Repayments	628	432	367	351	351	359	361	366	371	379	384	1,091
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	1
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Ending Loans Outstanding	488	393	368	364	366	364	366	368	371	371	372	788
Net Lending												
	Million Dollars											
Loans Made	5	2	2	2	2	2	2	2	2	2	2	8
Loans Repaid	3	2	2	2	2	2	2	2	2	2	2	6
Net Loans (Including MLG)	3	-1	0	0	0	0	0	0	0	0	0	2
Marketing Loan Gains	0	0	0	0	0	0	0	0	0	0	0	0
CCC Storage, Trans. & Handling	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	3	0	0	0	0	0	0	0	0	0	0	2
Direct Cash Payments												
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	1	0	0	0	0	0	0	0	0	0
Agriculture Risk Coverage--County ^a	1	2	0	0	0	0	0	1	1	1	1	1
Subtotal	1	2	1	1	0	0	0	1	1	1	1	1
Other Costs / Receipts												
Purchases	109	75	81	85	88	90	93	94	96	98	100	101
Sales	-108	-73	-79	-84	-87	-89	-91	-93	-94	-96	-98	-100
Other	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	2	1	1	1	1	1	1	1	1	2	2	2
Total Outlays	6	2	2	2	2	2	2	2	2	3	3	5

Note:

- a. Payments under Individual Agriculture Risk Coverage are made on the basis of the whole farm and cannot be accurately assigned to individual crops. See Program Payment Summary Table for total Individual ARC payments.

Source: Congressional Budget Office.

LARGE CHICKPEA SUPPLY & USE CBO January 2017 Baseline	Marketing Year												
	2015 Actual	2016	2017	2018	2019	2020	2021 Projected	2022	2023	2024	2025	2026	2027
ACREAGE													
	Acres												
Base Acres	85,468	85,468	85,468	85,468	85,468	85,468	85,468	85,468	85,468	85,468	85,468	85,468	85,468
Total Planted Acres	135,300	210,000	145,000	146,450	147,915	149,394	150,888	152,396	155,444	158,553	161,724	164,959	168,258
Total Harvested Acres	131,200	186,900	137,750	139,128	140,519	141,924	143,343	144,777	147,672	150,626	153,638	156,711	159,845
YIELD													
	Pounds per Acre												
Yield per Harvested Acre	1,231	1,425	1,426	1,428	1,429	1,431	1,432	1,434	1,435	1,436	1,438	1,439	1,441
Yield per Planted Acre	1,194	1,268	1,355	1,356	1,358	1,359	1,361	1,362	1,363	1,365	1,366	1,367	1,369
Program Yield for PLC	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,349
SUPPLY													
	1,000 Hundredweight												
Beginning Stocks	35	518	1,069	920	798	700	629	582	529	490	465	456	462
Production	1,615	2,663	1,965	1,987	2,008	2,031	2,053	2,075	2,119	2,164	2,209	2,256	2,303
Imports	138	139	140	141	142	143	144	145	146	147	149	150	151
Total Supply	1,788	3,320	3,174	3,048	2,948	2,874	2,826	2,803	2,794	2,801	2,823	2,861	2,916
USE													
Domestic & Residual	940	508	524	534	545	556	567	578	590	602	614	626	638
Seed	279	193	195	197	199	201	203	207	211	215	219	224	228
Exports	940	1,550	1,535	1,519	1,504	1,489	1,474	1,489	1,504	1,519	1,534	1,550	1,565
Total Use	2,158	2,251	2,253	2,250	2,248	2,246	2,244	2,274	2,304	2,336	2,367	2,399	2,432
ENDING STOCKS	518	1,069	920	798	700	629	582	529	490	465	456	462	484
ENDING STOCKS/USE	24.0%	47.5%	40.8%	35.4%	31.2%	28.0%	25.9%	23.3%	21.2%	19.9%	19.3%	19.3%	19.9%
PRICES													
	Dollars per Hundredweight												
Farm Price	30.60	28.46	28.52	29.62	30.60	31.03	31.46	31.64	31.70	31.76	31.82	31.89	31.95
Loan Rate	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	11.28	12.28	13.28
Target/Reference Price	21.54	21.54	21.54	21.54	21.54	21.54	21.54	21.54	21.54	21.54	22.54	23.54	24.54

Note: The marketing year for large chickpeas runs from September 1 of the year shown to August 31 of the following year. Ending stocks are as reported by USDA on June 1.

Source: Congressional Budget Office.

LARGE CHICKPEA PROGRAM OUTLAYS

CBO January 2017 Baseline

	Fiscal Year											
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Projected										
Loan Activity												
	1,000 Hundredweight											
Beginning Loans Outstanding	7	20	28	28	26	25	24	24	23	23	23	23
Loans Made	36	23	17	14	13	13	12	12	13	13	13	17
Cash Repayments	23	15	17	16	14	14	13	13	13	13	13	15
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	1
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Ending Loans Outstanding	20	28	28	26	25	24	24	23	23	23	23	24
Net Lending												
	Million Dollars											
Loans Made	0	0	0	0	0	0	0	0	0	0	0	0
Loans Repaid	0	0	0	0	0	0	0	0	0	0	0	0
Net Loans (Including MLG)	0	0	0	0	0	0	0	0	0	0	0	0
Marketing Loan Gains	0	0	0	0	0	0	0	0	0	0	0	0
CCC Storage, Trans. & Handling	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Direct Cash Payments												
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	0	0	0	0	0	0	0	0	0	0
Agriculture Risk Coverage--County ^a	2	2	2	1	1	1	1	1	1	1	1	1
Subtotal	2	2	2	1	1	1	1	1	1	1	1	1
Other Costs / Receipts												
Purchases	0	0	0	0	0	0	0	0	0	0	0	0
Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Total Outlays	2	2	2	1	1	1	1	1	1	1	1	1

Note:

a. Payments under Individual Agriculture Risk Coverage are made on the basis of the whole farm and cannot be accurately assigned to individual crops. See Program Payment Summary Table for total Individual ARC payments.

Source: Congressional Budget Office.

SMALL CHICKPEA SUPPLY & USE CBO January 2017 Baseline	Marketing Year												
	2015 Actual	2016	2017	2018	2019	2020	2021 Projected	2022	2023	2024	2025	2026	2027
ACREAGE	Acres												
Base Acres	22,012	22,012	22,012	22,012	22,012	22,012	22,012	22,012	22,012	22,012	22,012	22,012	22,013
Total Planted Acres	72,200	111,100	72,000	72,720	73,447	74,182	74,923	75,673	76,808	77,960	79,129	80,316	81,521
Total Harvested Acres	71,900	90,600	68,097	68,778	69,466	70,160	70,862	71,571	72,644	73,734	74,840	75,962	77,102
YIELD	Pounds per Acre												
Yield per Harvested Acre	1,263	1,374	1,376	1,378	1,380	1,382	1,384	1,386	1,388	1,390	1,392	1,394	1,396
Yield per Planted Acre	1,258	1,120	1,301	1,303	1,305	1,307	1,309	1,311	1,313	1,315	1,317	1,318	1,320
Program Yield for PLC	1,398	1,398	1,398	1,398	1,398	1,398	1,398	1,398	1,398	1,398	1,398	1,398	1,399
SUPPLY & USE	1,000 Hundredweight												
Beginning Stocks	27	100	469	484	496	506	514	520	522	527	534	543	554
Production	908	1,245	937	948	959	970	981	992	1,008	1,025	1,042	1,059	1,076
Imports	551	673	659	679	700	721	742	764	787	811	835	860	886
Total Supply	1,486	2,018	2,065	2,110	2,154	2,197	2,237	2,276	2,318	2,363	2,411	2,462	2,517
USE													
Domestic and Residual	1,074	1,112	1,139	1,168	1,197	1,227	1,258	1,289	1,321	1,354	1,388	1,423	1,458
Seed	77	50	51	51	52	52	53	53	54	55	56	57	57
Exports	235	388	391	395	399	403	407	411	416	420	424	428	432
Total Use	1,386	1,549	1,581	1,614	1,648	1,682	1,718	1,754	1,791	1,829	1,868	1,908	1,948
Ending Stocks	100	469	484	496	506	514	520	522	527	534	543	554	568
ENDING STOCKS/USE	7.2%	30.2%	30.6%	30.7%	30.7%	30.6%	30.3%	29.8%	29.4%	29.2%	29.1%	29.1%	29.2%
PRICES	Dollars per Hundredweight												
Farm Price	25.10	23.34	23.39	24.30	25.10	25.45	25.80	25.95	26.00	26.05	26.10	26.15	26.20
Loan Rate	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43	7.43
Target/Reference Price	19.04	19.04	19.04	19.04	19.04	19.04	19.04	19.04	19.04	19.04	19.04	20.04	21.04

Note: The marketing year for small chickpeas runs from September 1 of the year shown to August 31 of the following year. Ending stocks are as reported by USDA on June 1.

Source: Congressional Budget Office.

SMALL CHICKPEA PROGRAM OUTLAYS

CBO January 2017 Baseline

	Fiscal Year											
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Actual	Projected										
Loan Activity												
	1,000 Hundredweight											
Beginning Loans Outstanding	0	0	4	4	4	4	4	5	5	5	5	5
Loans Made	0	31	23	24	24	24	25	25	25	26	26	26
Cash Repayments	0	27	24	24	24	24	24	25	25	25	26	26
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	1
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Ending Loans Outstanding	0	4	4	4	4	4	5	5	5	5	5	4
Net Lending												
	Million Dollars											
Loans Made	0	0	0	0	0	0	0	0	0	0	0	0
Loans Repaid	0	0	0	0	0	0	0	0	0	0	0	0
Net Loans (Including MLG)	0	0	0	0	0	0	0	0	0	0	0	0
Marketing Loan Gains	0	0	0	0	0	0	0	0	0	0	0	0
CCC Storage, Trans. & Handling	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Direct Cash Payments												
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
Price Loss Coverage	0	0	0	0	0	0	0	0	0	0	0	0
Agriculture Risk Coverage--County ^a	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Other Costs / Receipts												
Purchases	0	0	0	0	0	0	0	0	0	0	0	0
Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Total Outlays^b	0	0	0	0	0	0	0	0	0	0	0	0

Notes:

a. Payments under Individual Agriculture Risk Coverage are made on the basis of the whole farm and cannot be accurately assigned to individual crops. See Program Payment Summary Table for total Individual ARC payments.

b. Total Outlays less than \$500,000 each year.

Source: Congressional Budget Office.