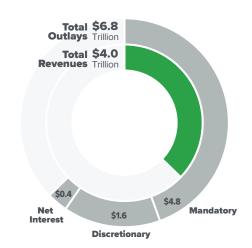
## THE FEDERAL BUDGET IN FISCAL YEAR 2021

## A Closer Look at Revenues



Funds collected from the public that arise from the government's exercise of its sovereign powers

\$4.0
Trillion

Revenues received by the federal government in 2021

\$2.0
Trillion

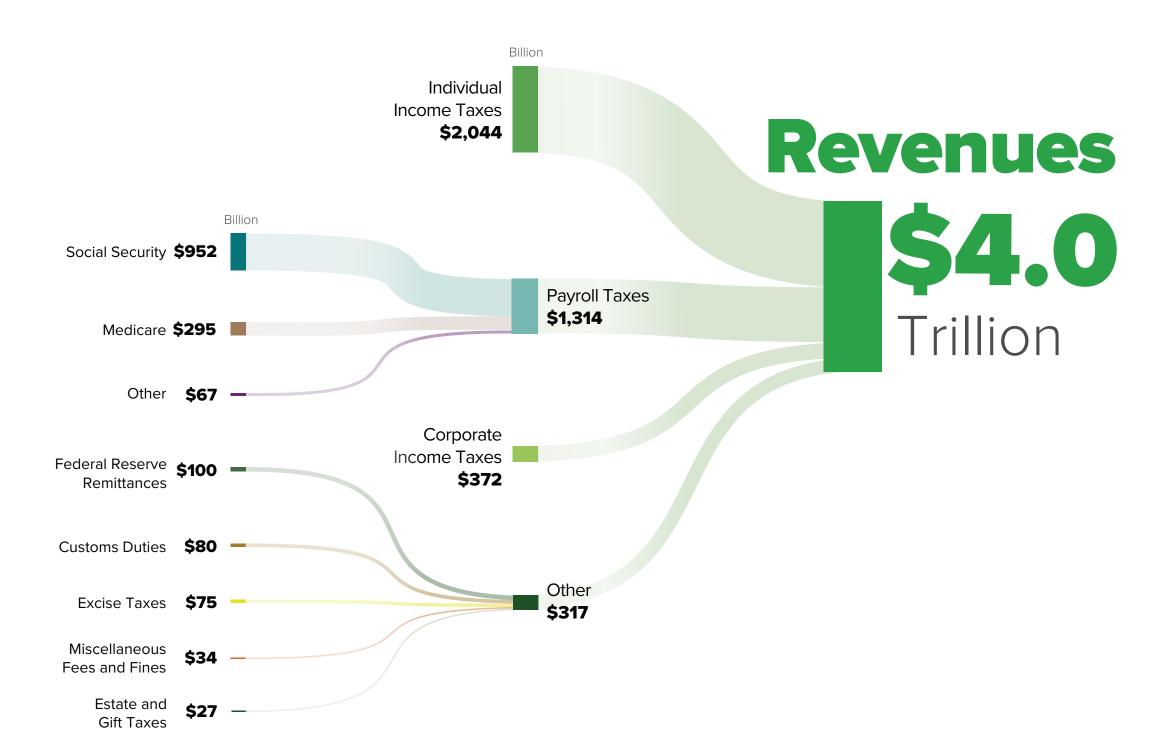
Receipts from individual income taxes, the largest source of revenues, in 2021

18.1% of GDP

Revenues in 2021

16.6% of GDP

Average annual revenues between 2001 and 2020



## Trends in **Revenues**

Percentage of GDP Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act 2017 Tax Act of 2010 Economic Growth and 10 Tax Relief Reconciliation Act of 2001 American Taxpayer Relief Act of 2012 Jobs and Growth Tax Relief Reconciliation Act of 2003 8 Individual **Income Taxes** 6 **Payroll Taxes** 2 Other Corporate **Income Taxes** 2001 2006 2011 2016 2021