
Notes

The Congressional Budget Office's extended baseline projections show the budget's long-term path under most of the same assumptions that the agency uses, in accordance with statutory requirements, in constructing its 10-year baseline projections. Both sets of projections incorporate the assumptions that current law generally remains unchanged, that some mandatory programs are nevertheless extended after their authorizations lapse, and that spending for Medicare and Social Security continues as scheduled even if their trust funds are exhausted.

Unless this report indicates otherwise, all projections shown in the figures are extended baseline projections.

Unless the report indicates otherwise, the years that it refers to are federal fiscal years, which run from October 1 to September 30 and are designated by the calendar year in which they end. Budgetary values, such as the ratio of debt or deficits to gross domestic product, are calculated on a fiscal year basis; economic variables, such as gross national product or interest rates, are calculated on a calendar year basis.

When October 1 (the first day of the fiscal year) falls on a weekend, certain payments that would have ordinarily been made on that day are instead made at the end of September and thus are shifted into the previous fiscal year. All budget projections in this report have been adjusted to exclude the effects of those timing shifts. For the dollar amounts of payments that are shifted in CBO's 10-year baseline budget projections, see Congressional Budget Office, *Updated Budget Projections: 2019 to 2029* (May 2019), Table 2, www.cbo.gov/publication/55151.

Numbers in the text, tables, and figures may not add up to totals because of rounding.

Unless the report specifies otherwise, Medicare outlays are presented net of offsetting receipts, which reduce outlays for the program.

As referred to in this report, the Affordable Care Act comprises the Patient Protection and Affordable Care Act; the health care provisions of the Health Care and Education Reconciliation Act of 2010; and the effects of subsequent judicial decisions, statutory changes, and administrative actions.

Data and supplemental information files—the data underlying the figures in this report, supplemental budget projections, and the demographic and economic variables underlying those projections—are posted along with the report on CBO's website (www.cbo.gov/publication/55331). Previous editions of this report are also available on the website (<https://go.usa.gov/xmezZ>).
