



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

October 1, 2008

H.R. 838

An act to provide for the conveyance of the Bureau of Land Management parcels known as the White Acre and Gambel Oak properties and related real property to Park City, Utah

*As reported by the Senate Committee on Energy and Natural Resources
on September 16, 2008*

H.R. 838 would direct the Bureau of Land Management (BLM) to dispose of four parcels of land near Park City, Utah. Under the legislation, two of the parcels would be conveyed to Park City, and two would be auctioned at fair market value. Any proceeds from the disposals would be deposited in BLM's account for federal land disposal and would be available without further appropriation to purchase other property in Utah.

Based on information provided by BLM, CBO estimates that enacting H.R. 838 would have no significant net impact on federal spending and no effect on revenues. We estimate that BLM would convey two of the identified parcels (totaling about 110 acres) at a nominal price. We estimate that the other two parcels (which total less than 4 acres) would be sold over the next year or two for around \$1 million. Because BLM would be allowed to spend that amount to purchase other land and because the four parcels do not generate any significant offsetting receipts, the disposals would have no net effect on the federal budget.

H.R. 838 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments. Enacting this act would benefit Park City, Utah, and any costs that it might incur in association with the conveyance of land would be incurred voluntarily.

The CBO staff contact for this estimate is Deborah Reis. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.