

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

October 13, 1999

S. 278

An act to direct the Secretary of the Interior to convey certain lands to the county of Rio Arriba, New Mexico

As ordered reported by the House Committee on Resources on October 6, 1999

S. 278 would direct the Secretary of the Interior to convey about 407 acres of federal land to the county of Rio Arriba, New Mexico, to be used for public purposes. CBO estimates that enacting this legislation would have no significant impact on the federal budget. Because the county would pay for this land, S. 278 would affect direct spending by increasing offsetting receipts. Therefore, pay-as-you-go procedures would apply. However, CBO estimates that the payment would total less than \$5,000 in fiscal year 2000.

S. 278 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments. Purchase of this land would be voluntary on the part of the county.

On March 10, 1999, CBO prepared a cost estimate for S. 278 as ordered reported by the Senate Committee on Energy and Natural Resources on March 4, 1999. The two versions of the legislation are identical, as are the cost estimates.

The CBO staff contact for this estimate is Victoria Heid Hall. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.