

PRELIMINARY CBO ESTIMATE OF THE DIRECT SPENDING EFFECTS OF DRAFT LANGUAGE OF AN AMENDMENT IN THE NATURE OF A SUBSTITUTE TO S. 2124 (VERSION DAV 14301, AS PROVIDED TO CBO ON MARCH 25, 2014)

	By Fiscal Year, in Millions of Dollars												2014-	2014-
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2019	2024	
CHANGES IN DIRECT SPENDING^a														
Loan Guarantees for Ukraine														
Estimated Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Estimated Outlays	350	0	0	0	0	0	0	0	0	0	0	0	350	350
Sanctions														
Estimated Budget Authority	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Estimated Outlays	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Total Changes in Direct Spending														
Estimated Budget Authority	*	*	*	*	*	*	*	*	*	*	*	*	*	*
Estimated Outlays	350	*	*	*	*	*	*	*	*	*	*	*	350	350

Source : Congressional Budget Office.

Notes: S. 2124 would provide loan guarantees to Ukraine and authorize the appropriation of almost \$70 million in 2014 for various forms of assistance to Ukraine and the surrounding region. It would require sanctions on individuals responsible for violence, corruption, human rights abuses, or undermining stability in Ukraine, and would authorize sanctions on certain individuals in Russia. CBO has not completed its analysis of the discretionary costs of implementing S. 2124.

This estimate assumes enactment in April 2014. If the bill is enacted later, the estimates above could change.

* = less than \$500,000.

a. In addition to the direct spending effects shown in the table above, CBO estimates that S. 2124 would have insignificant effects on revenues over the 2014-2024 period.