



Congressional Budget Office

March 7, 2016

The 2016 Budget and Economic Outlook

Presentation to the
National Association for Business Economics

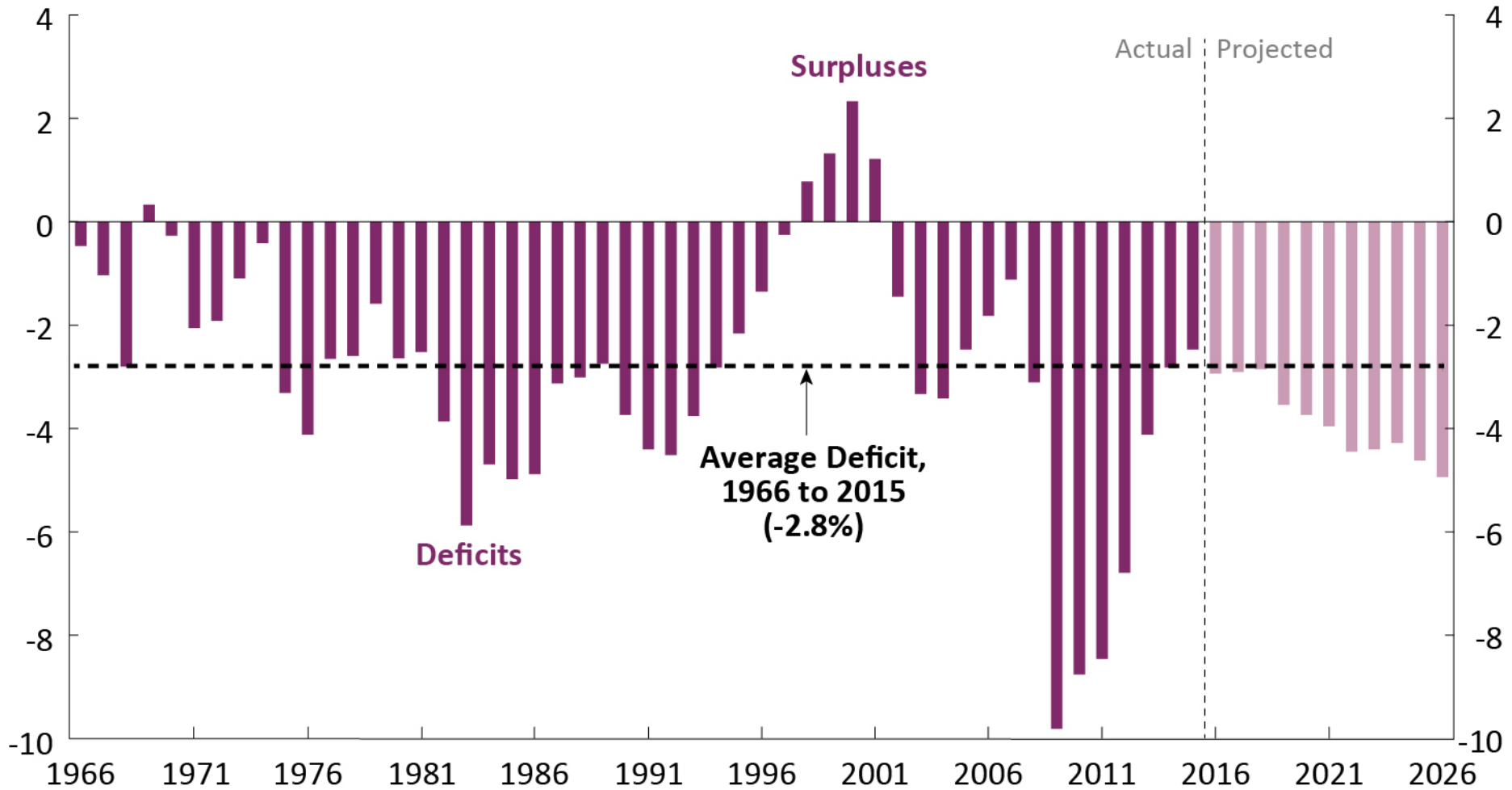
Keith Hall
Director

This presentation draws on *The Budget and Economic Outlook: 2016 to 2026* (January 2016), www.cbo.gov/publication/51129.

Budget Outlook

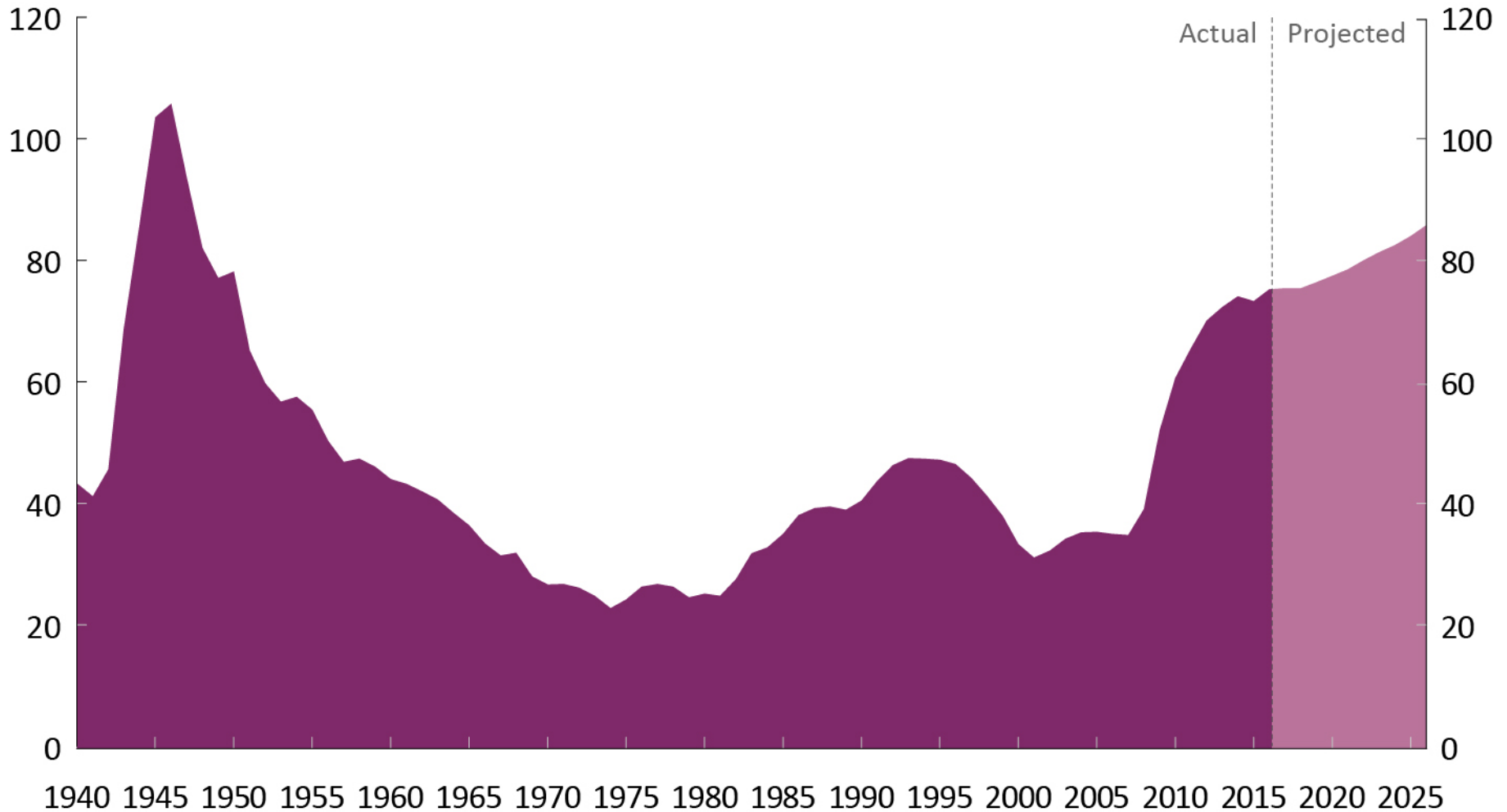
Total Deficits or Surpluses

Percentage of Gross Domestic Product



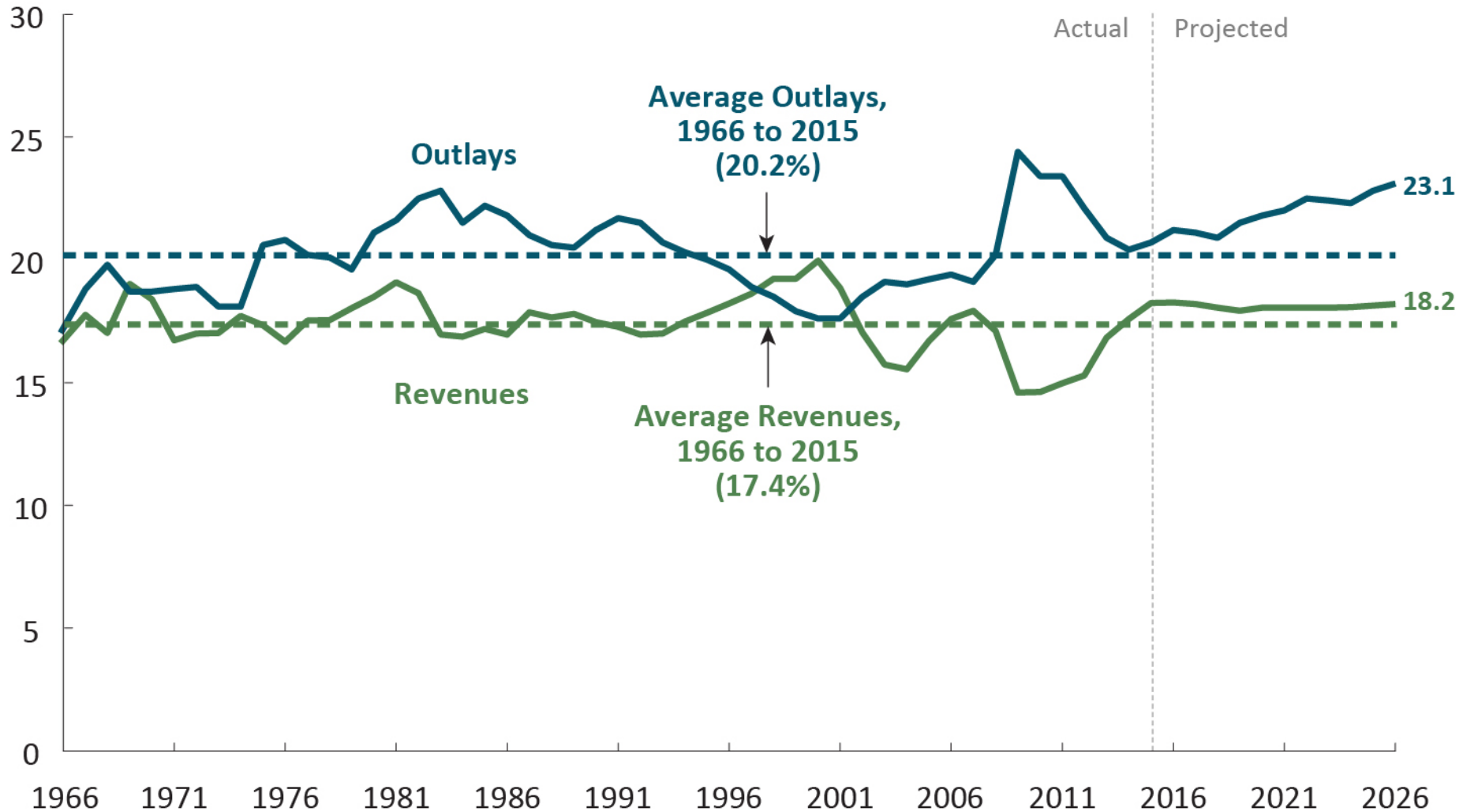
Federal Debt Held by the Public

Percentage of Gross Domestic Product



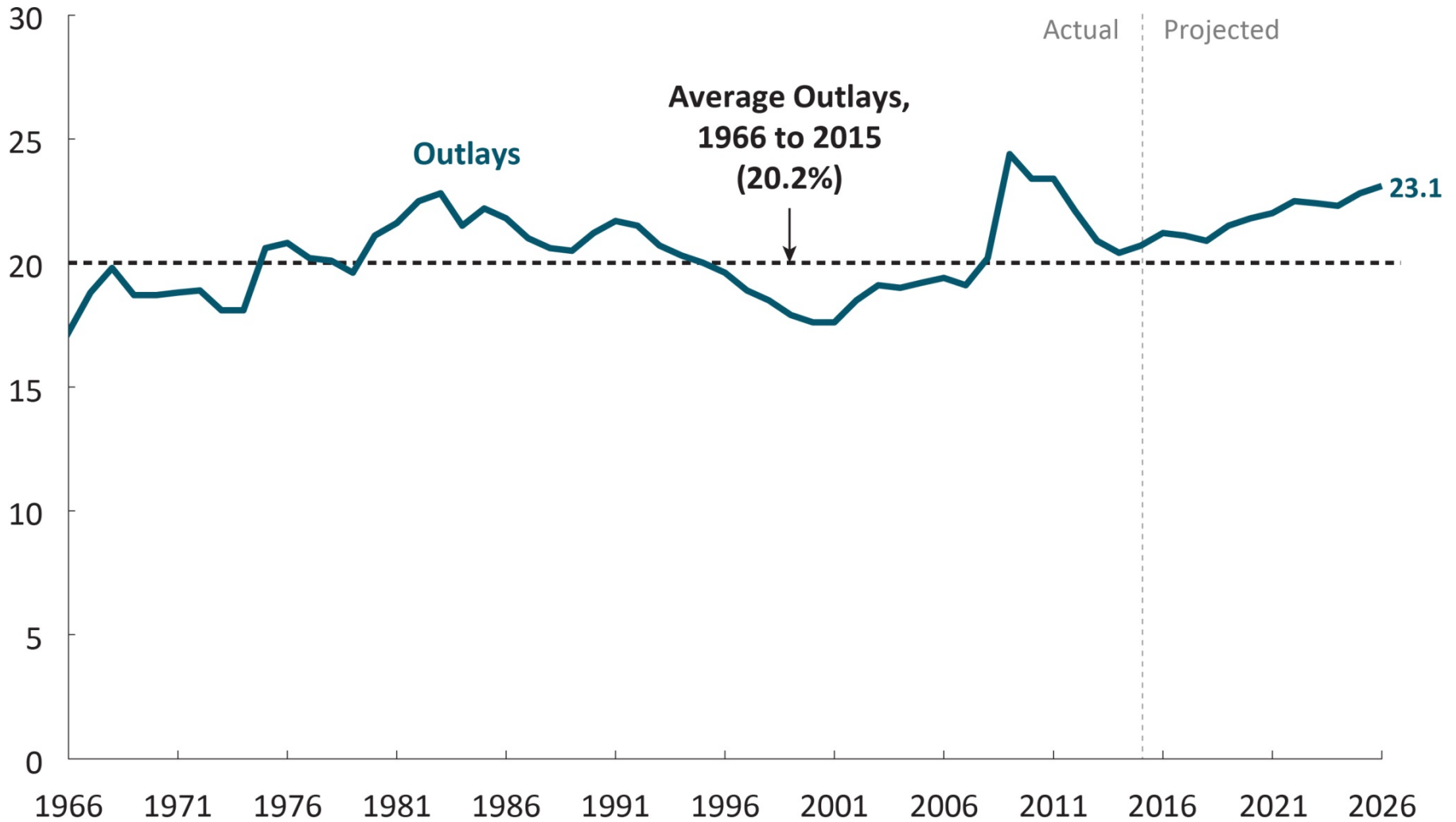
Total Revenues and Outlays

Percentage of Gross Domestic Product

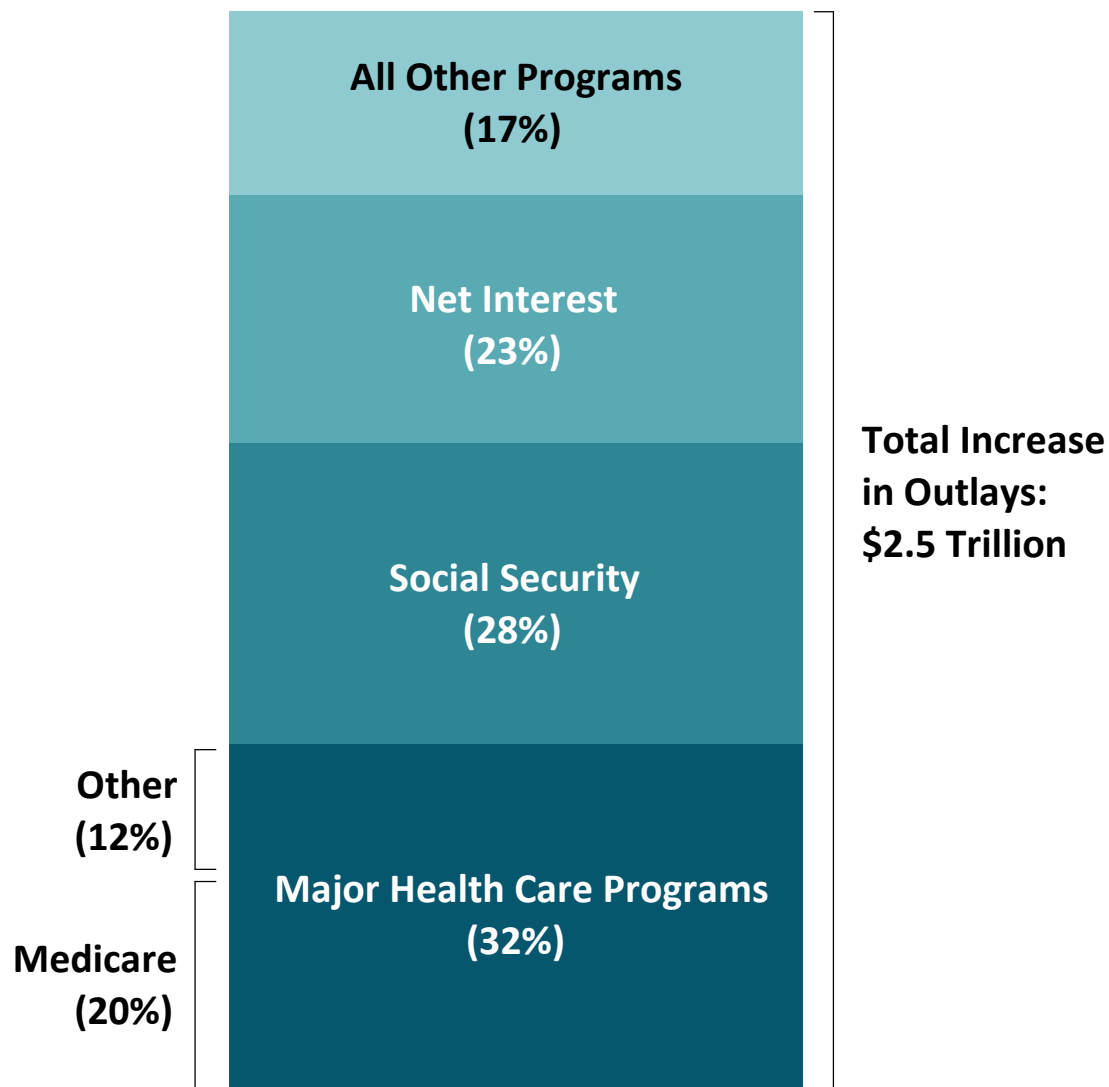


Total Outlays

Percentage of Gross Domestic Product

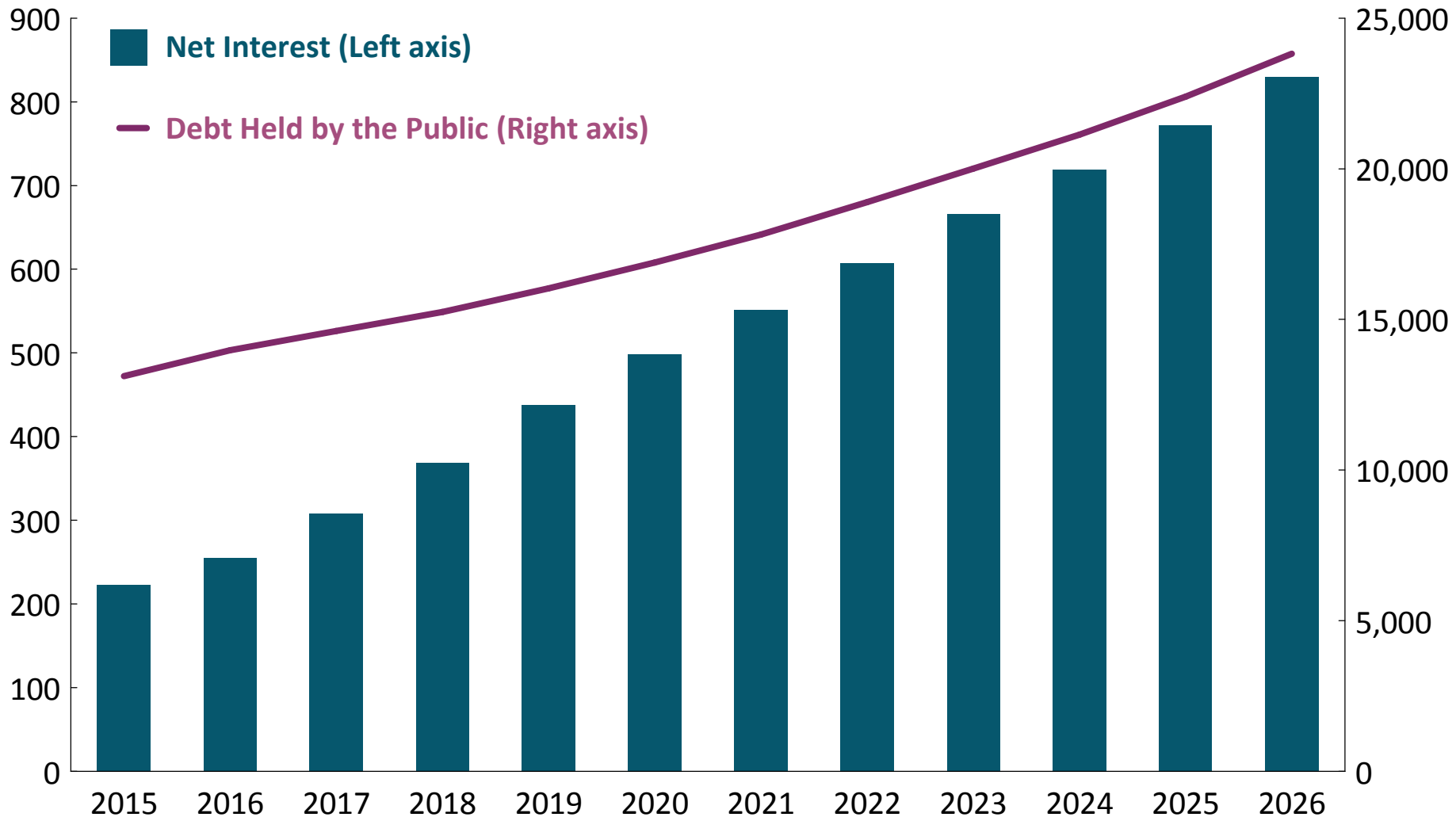


Components of the Total Increase in Outlays in CBO's Baseline Between 2016 and 2026



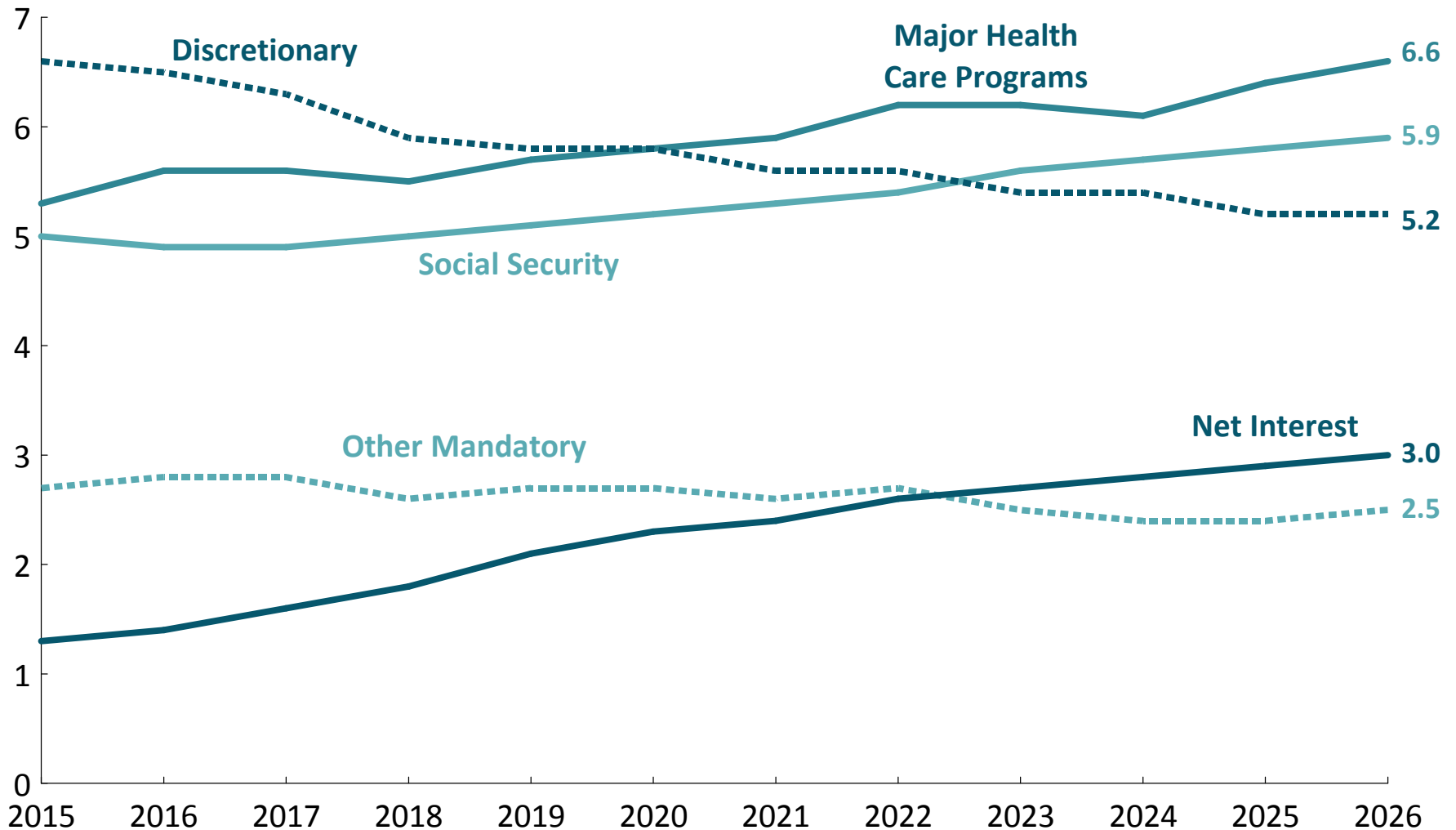
Projected Debt Held by the Public and Net Interest

Billions of Dollars



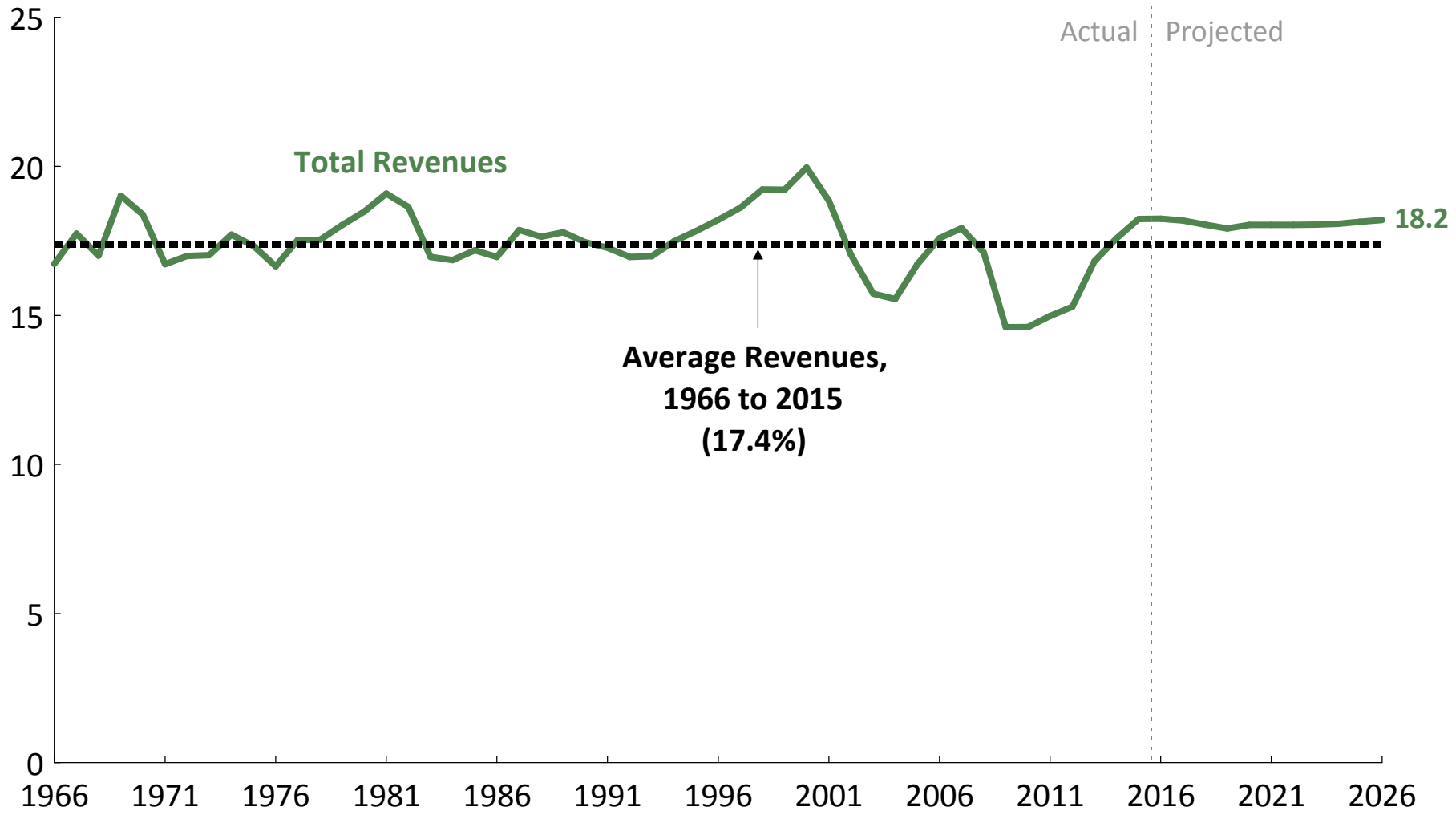
Projected Outlays in Major Budget Categories

Percentage of Gross Domestic Product



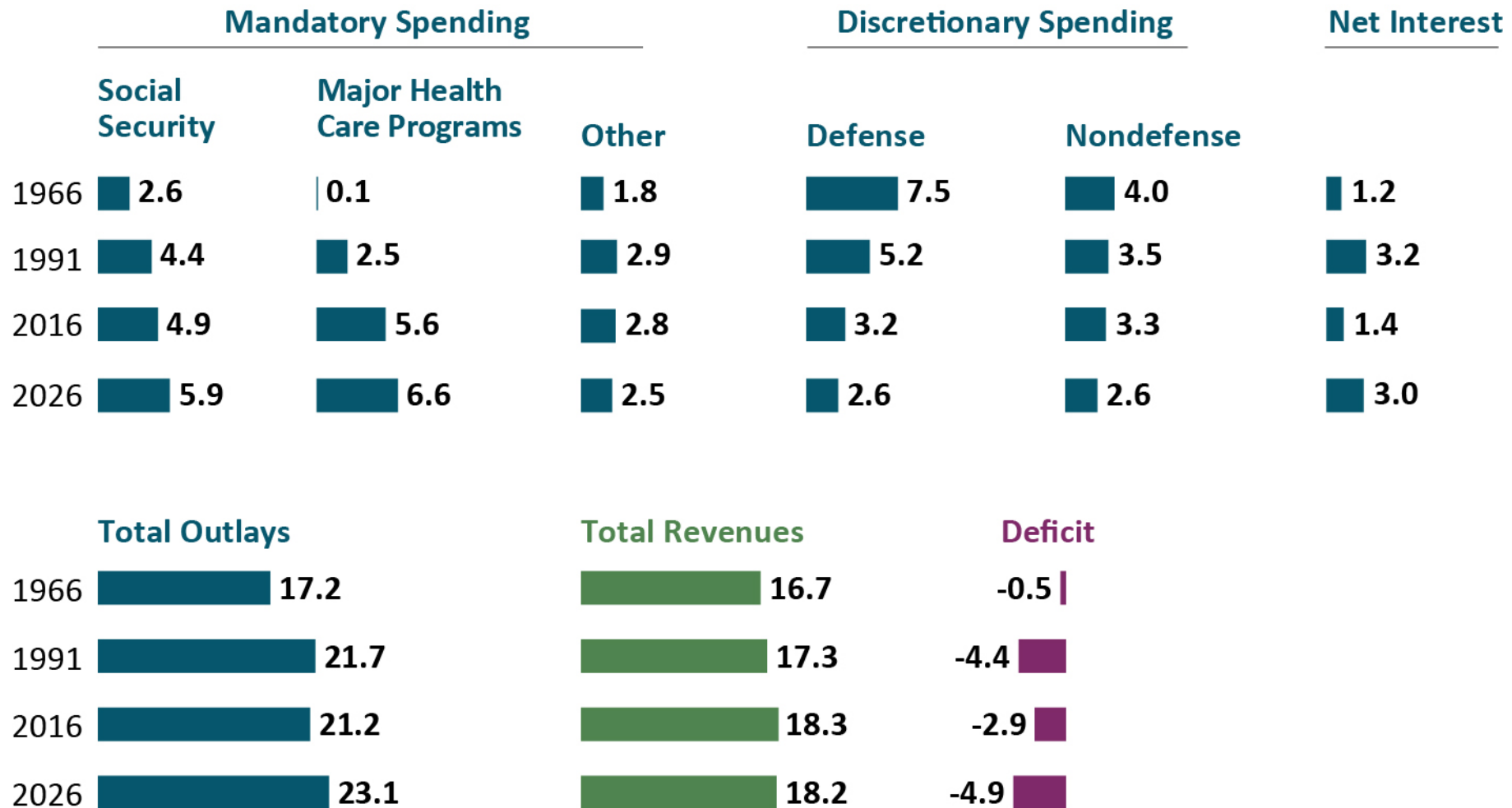
Total Revenues

Percentage of Gross Domestic Product



Spending and Revenues Projected in CBO's Baseline, Compared With Actual Values in 1966 and 1991

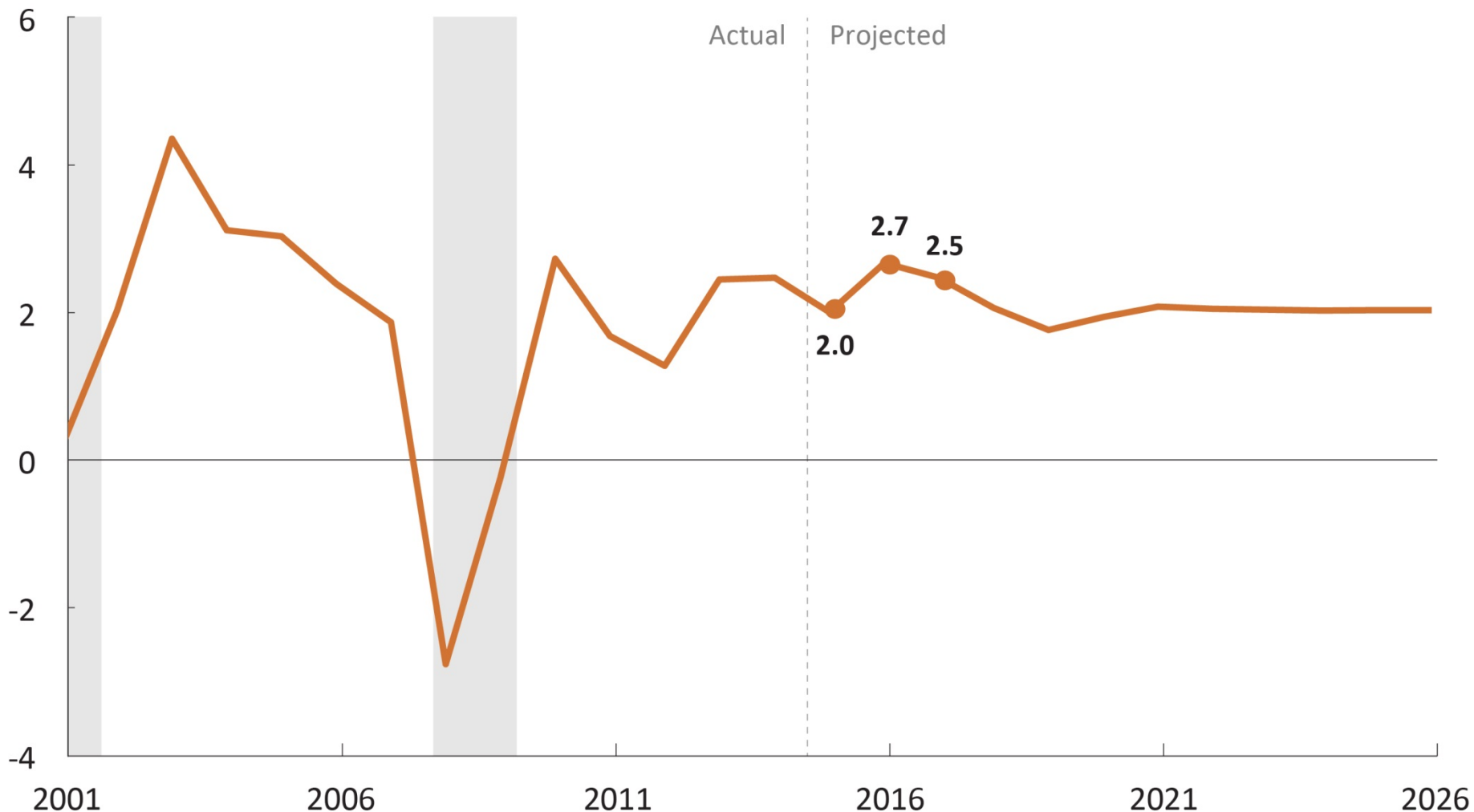
Percentage of Gross Domestic Product



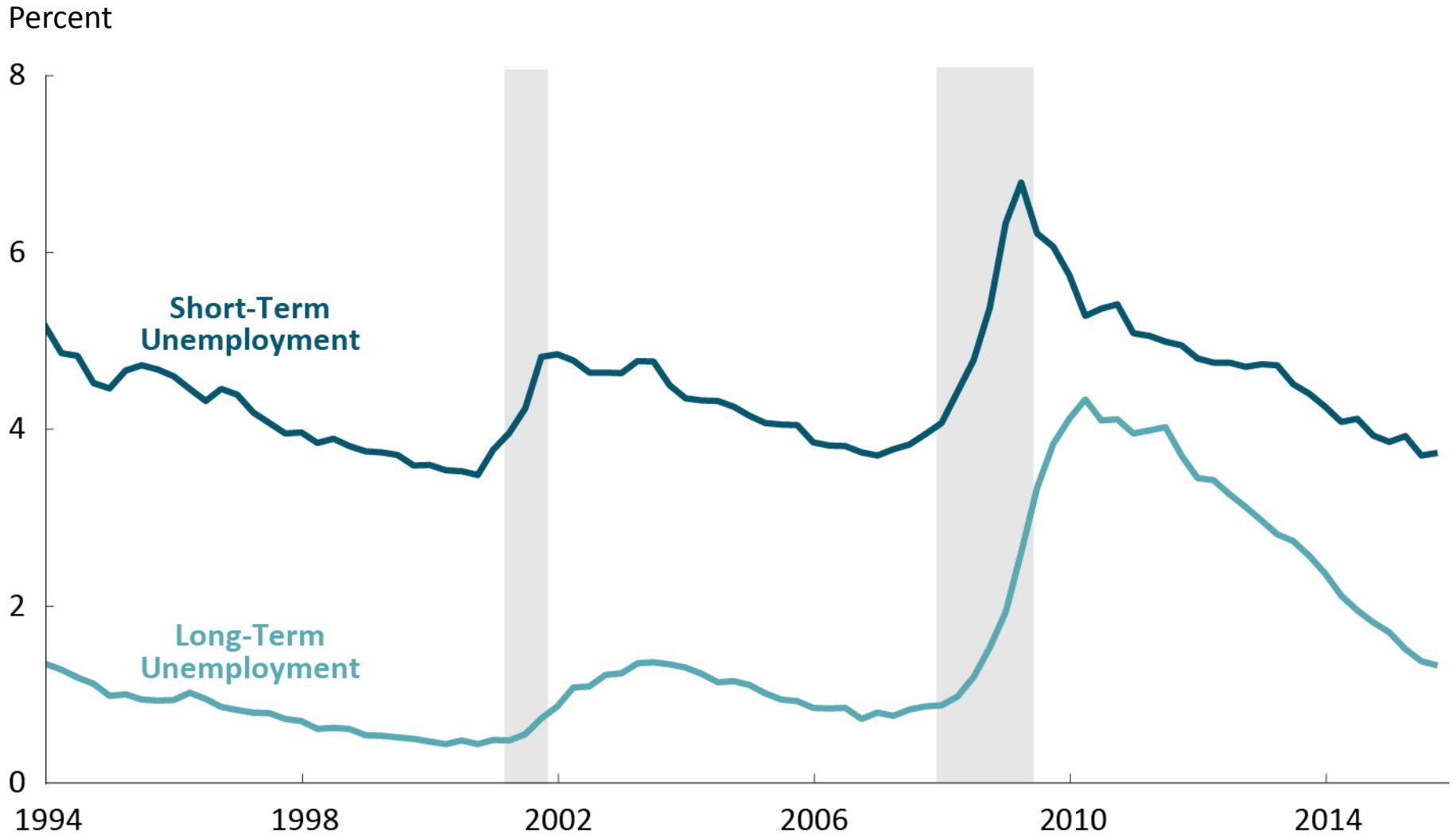
Economic Outlook

Growth of Real Gross Domestic Product

Percent, Fourth Quarter to Fourth Quarter

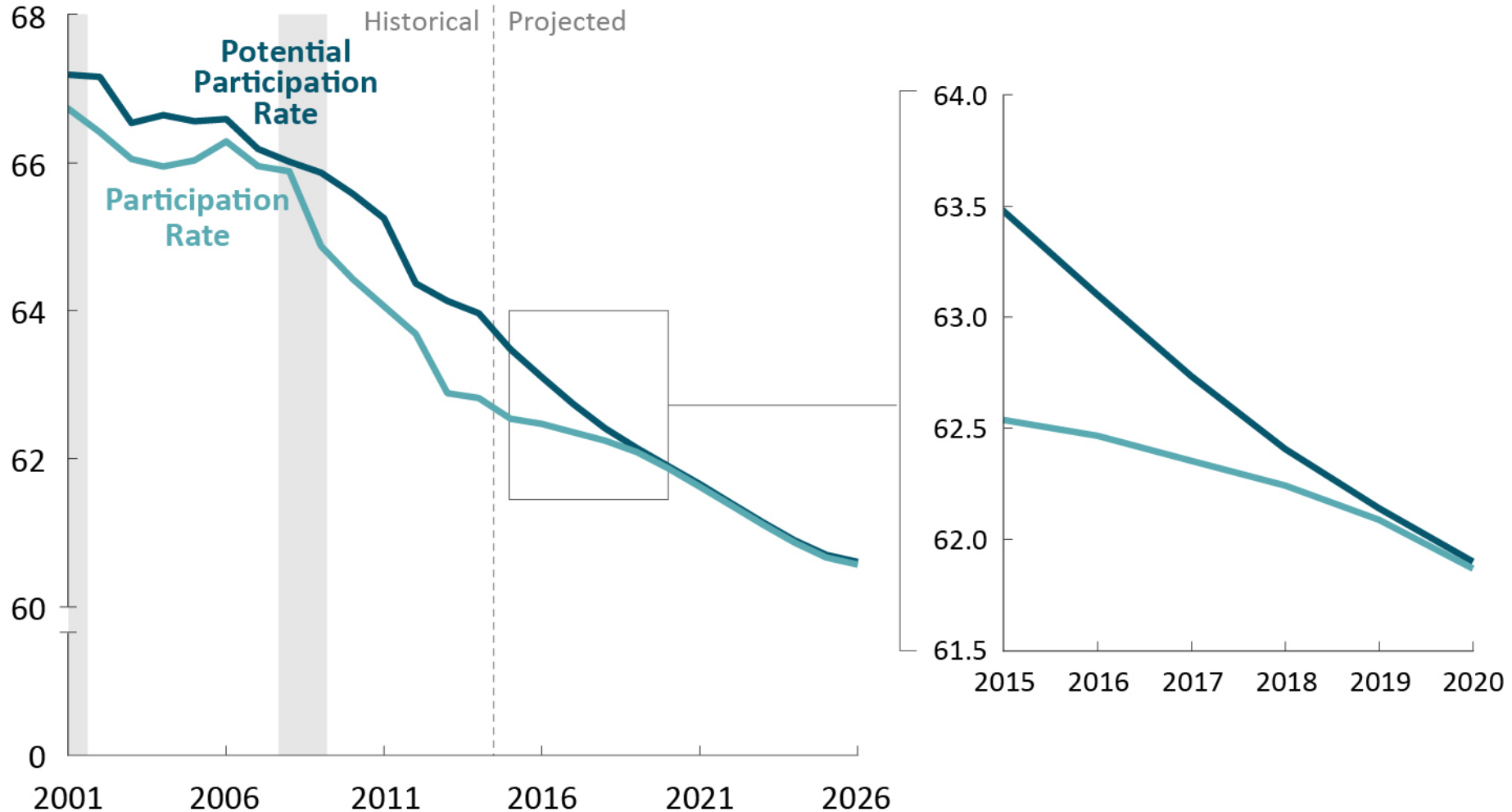


Rates of Short- and Long-Term Unemployment



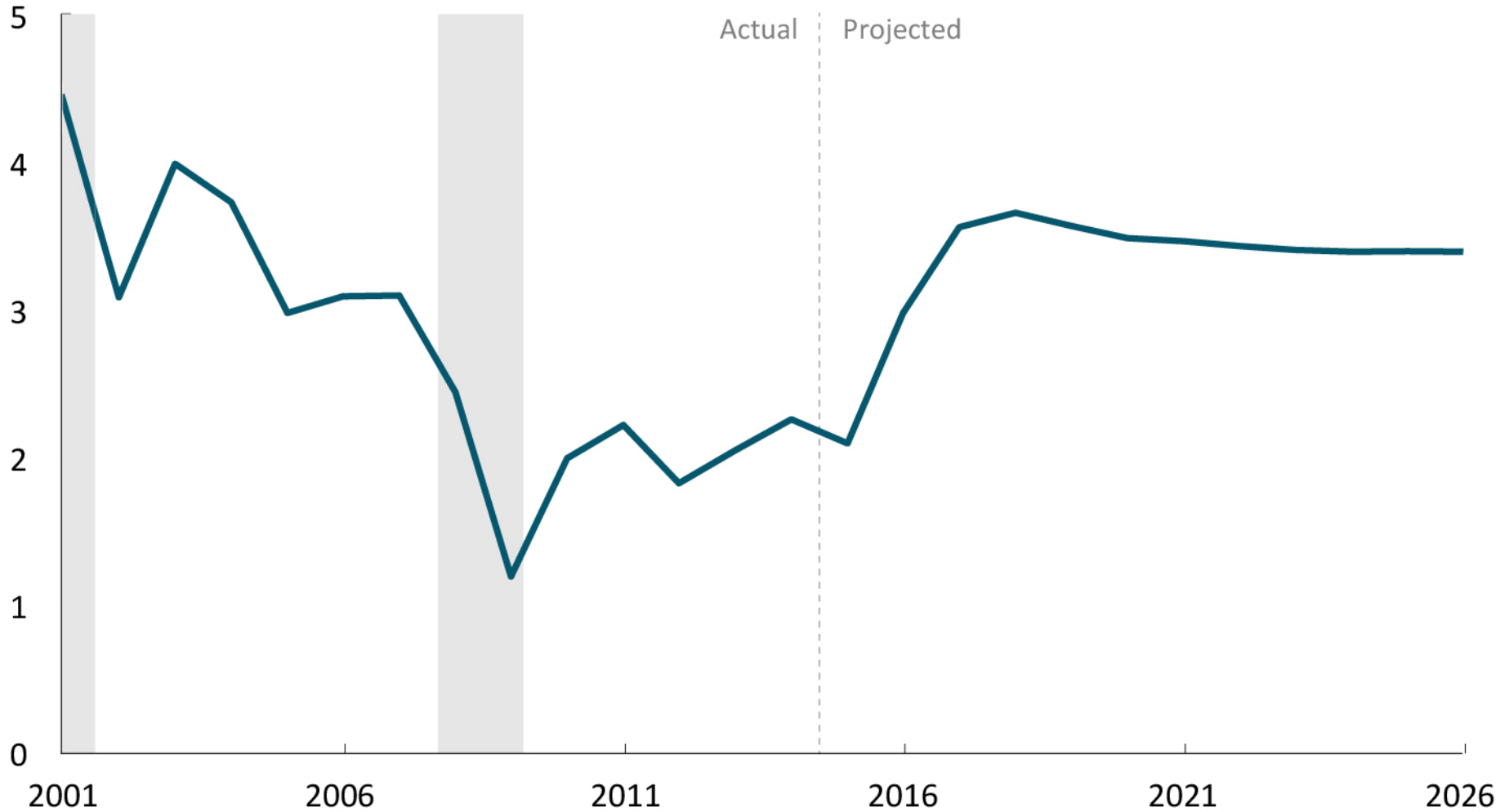
Labor Force Participation Rates

Percent



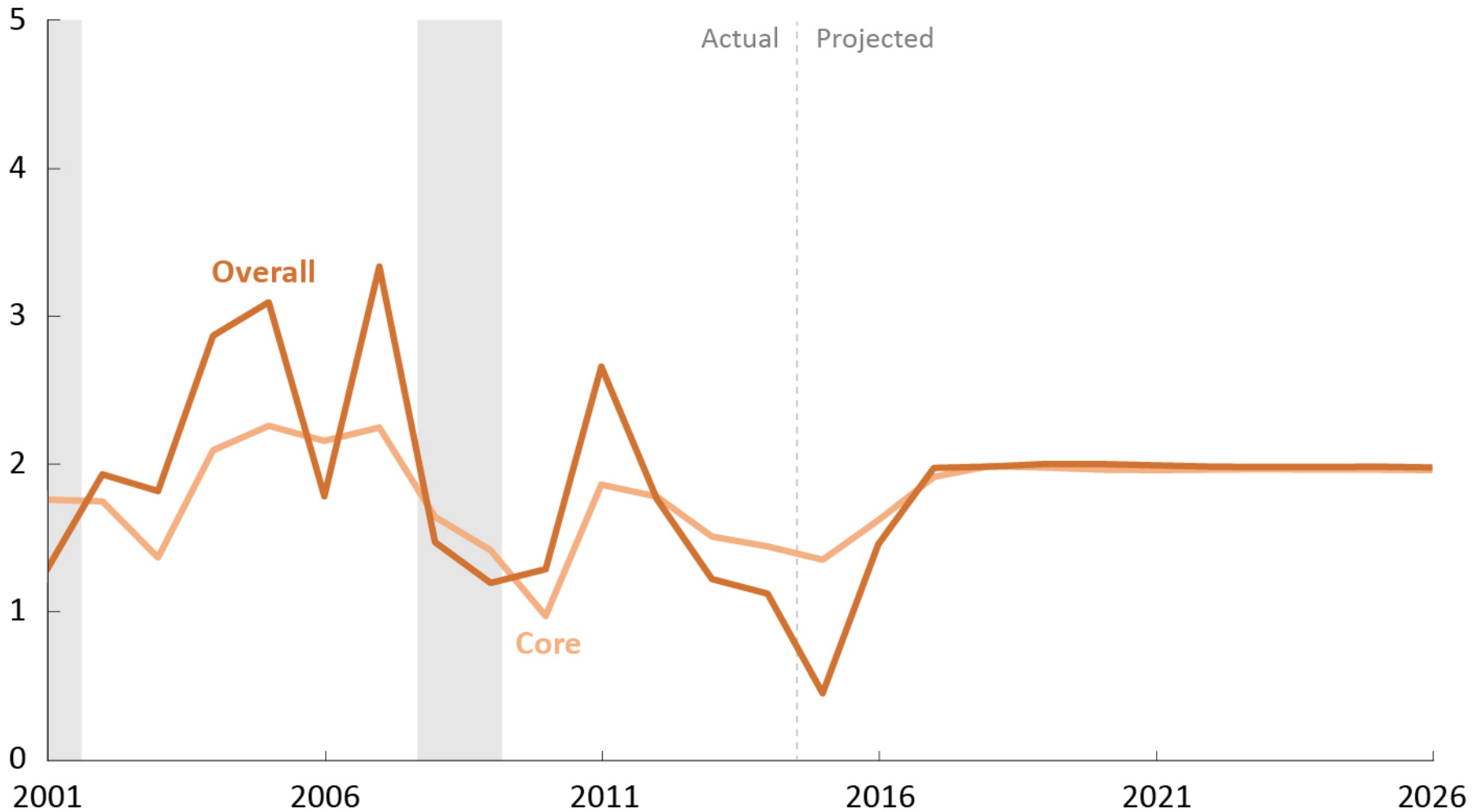
Hourly Labor Compensation

Percentage Change



Inflation

Percentage Change in PCE Price Indexes



Interest Rates on Treasury Securities

