

Health Insurance Exchanges: CBO's March 2012 Baseline

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
EXCHANGE ENROLLMENT^a										
Millions of People, by Calendar Year										
Individually Purchased Coverage										
Subsidized	0	6	10	16	18	18	18	18	18	18
Unsubsidized ^b	<u>0</u>	<u>1</u>	<u>2</u>	<u>4</u>	<u>4</u>	<u>4</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
TOTAL	0	8	12	20	22	23	23	22	23	22
Employment-Based Coverage										
Purchased Through Exchanges ^b	0	3	2	3	4	4	4	4	4	4
DIRECT SPENDING										
Billions of Dollars, by Fiscal Year										
Premium Credit Outlays	0	12	27	46	57	65	70	73	79	82
Cost-Sharing Subsidies	0	3	7	11	14	15	16	16	18	19
Related Spending ^c	<u>4</u>	<u>2</u>	<u>1</u>	<u>1</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>
TOTAL	4	17	35	58	71	80	85	89	96	101
ADDITIONAL INFORMATION										
Premium Credit Revenue Reductions (Billions of dollars)	0	5	10	17	20	23	24	25	25	26
Total, Exchange Subsidies and Related Spending ^d	4	22	45	75	91	102	110	115	122	128
Total Exchange Subsidies by Calendar Year (Billions of dollars)	0	29	50	85	93	106	111	116	124	129
Average Exchange Subsidy per Subsidized Enrollee (Dollars)	\$0	\$4,780	\$5,040	\$5,210	\$5,300	\$5,780	\$6,170	\$6,490	\$6,940	\$7,270

NOTES: Components may not sum to totals because of rounding; * = less than \$500 million.

a. Figures represent average monthly enrollment and include spouses and dependents covered by family policies.

b. Does not include coverage purchased directly from insurers outside of the exchange system.

c. Includes spending for high-risk pools, premium review activities, loans to co-op plans, and grants to states for the establishment of exchanges.

d. Figures may not equal the amounts shown in the table that presents CBO's "March 2012 Estimate of the Budgetary Effects of the Insurance Coverage Provisions Contained in the Affordable Care Act" because different related items are included in the two tables.