



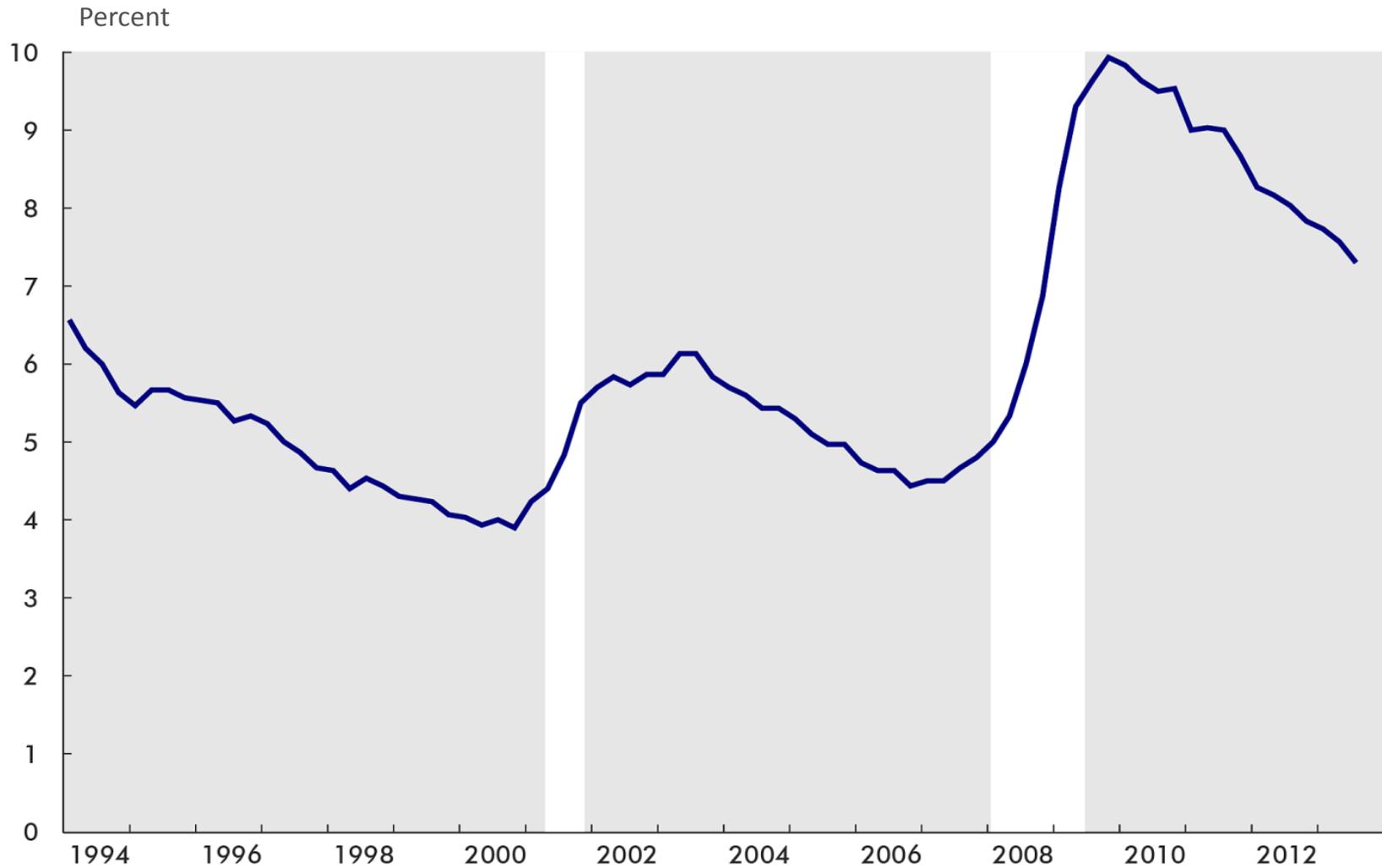
Congressional Budget Office

Presentation to the Budget Conference Committee

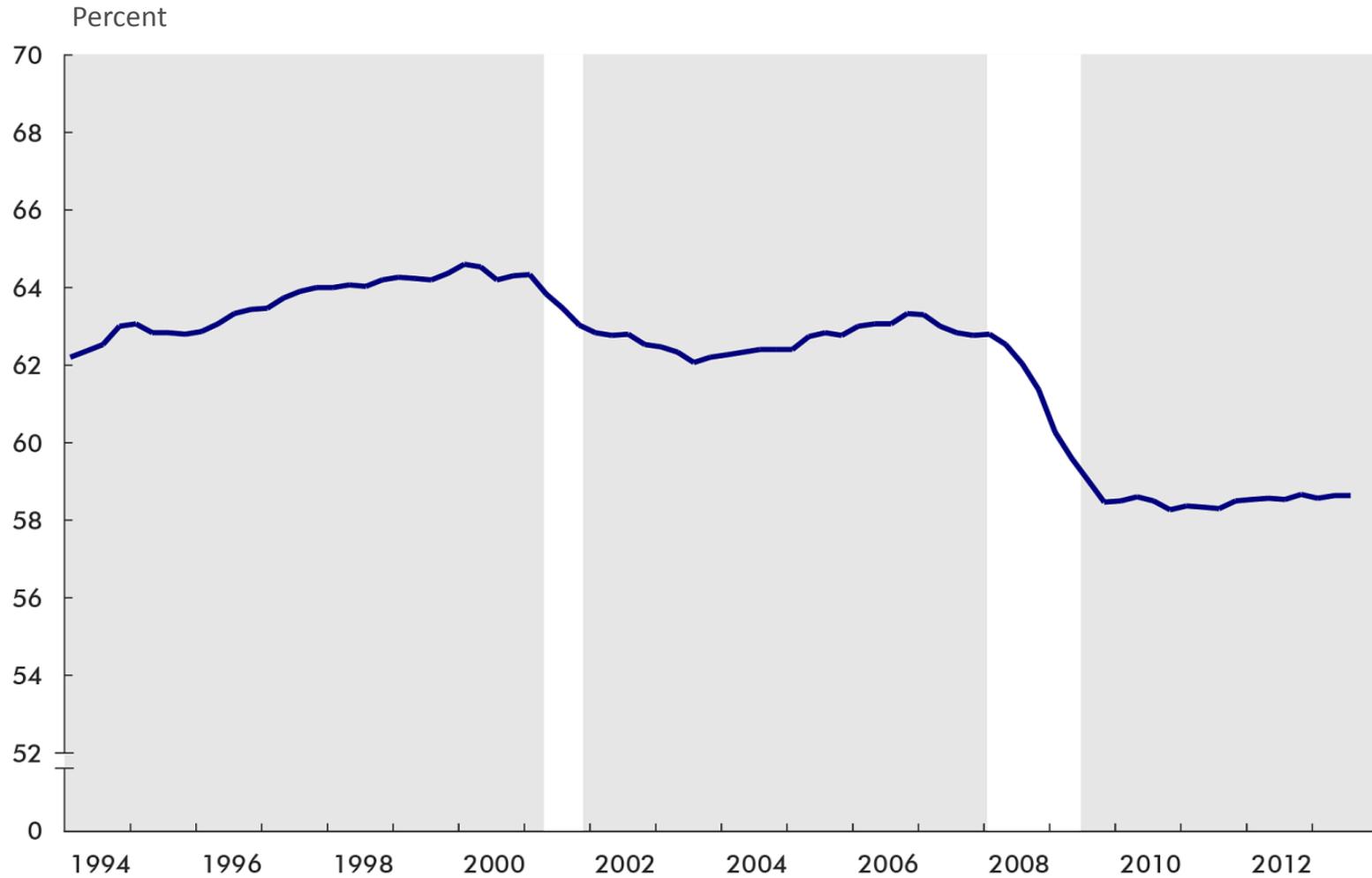
Douglas W. Elmendorf
Director
November 13, 2013

Note: Data from 1929 onward reflect recent revisions by the Bureau of Economic Analysis to estimates of gross domestic product (GDP) in past years and CBO's extrapolation of those revisions to projected future GDP. Except where noted, budget figures for 2013 reflect CBO's May 2013 baseline projection.

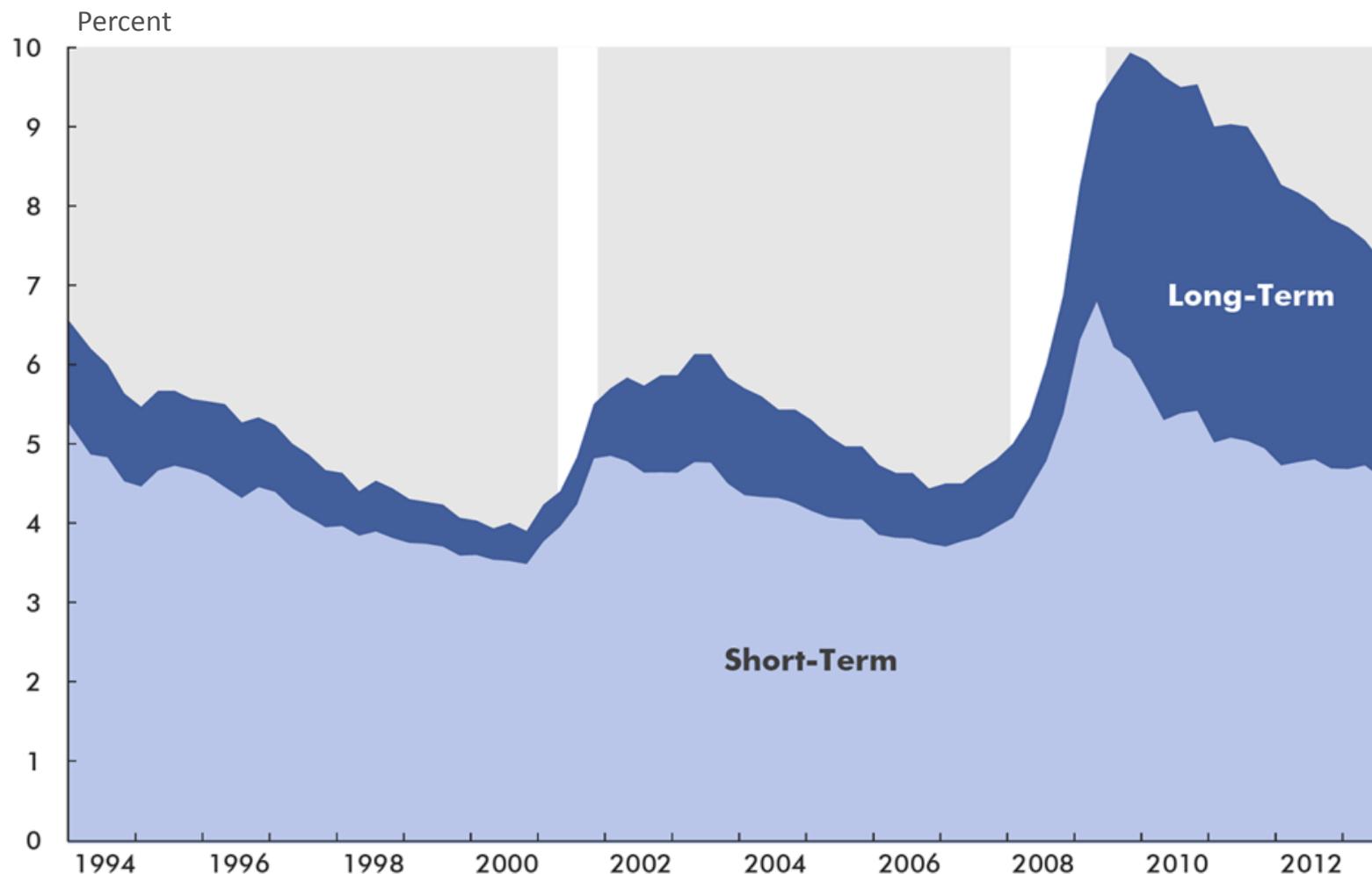
Unemployment Rate



Share of Population Age 16 and Older That Is Employed

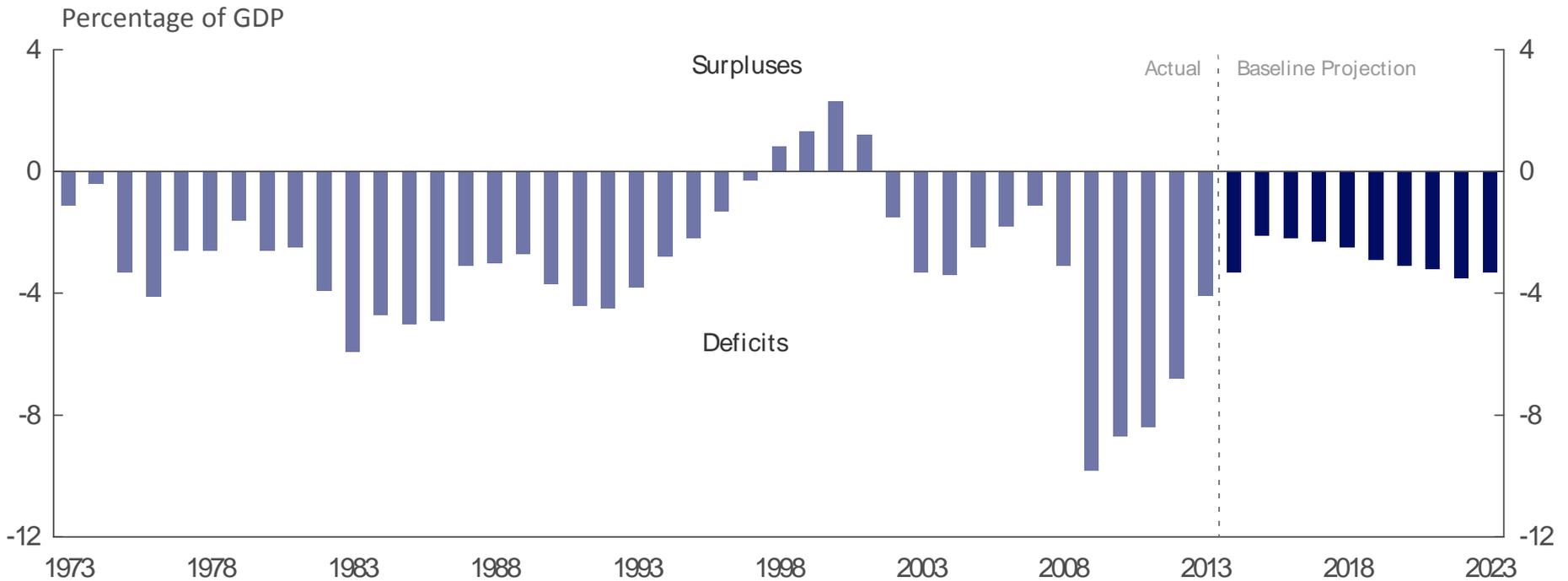


Short-Term and Long-Term Unemployment Rates



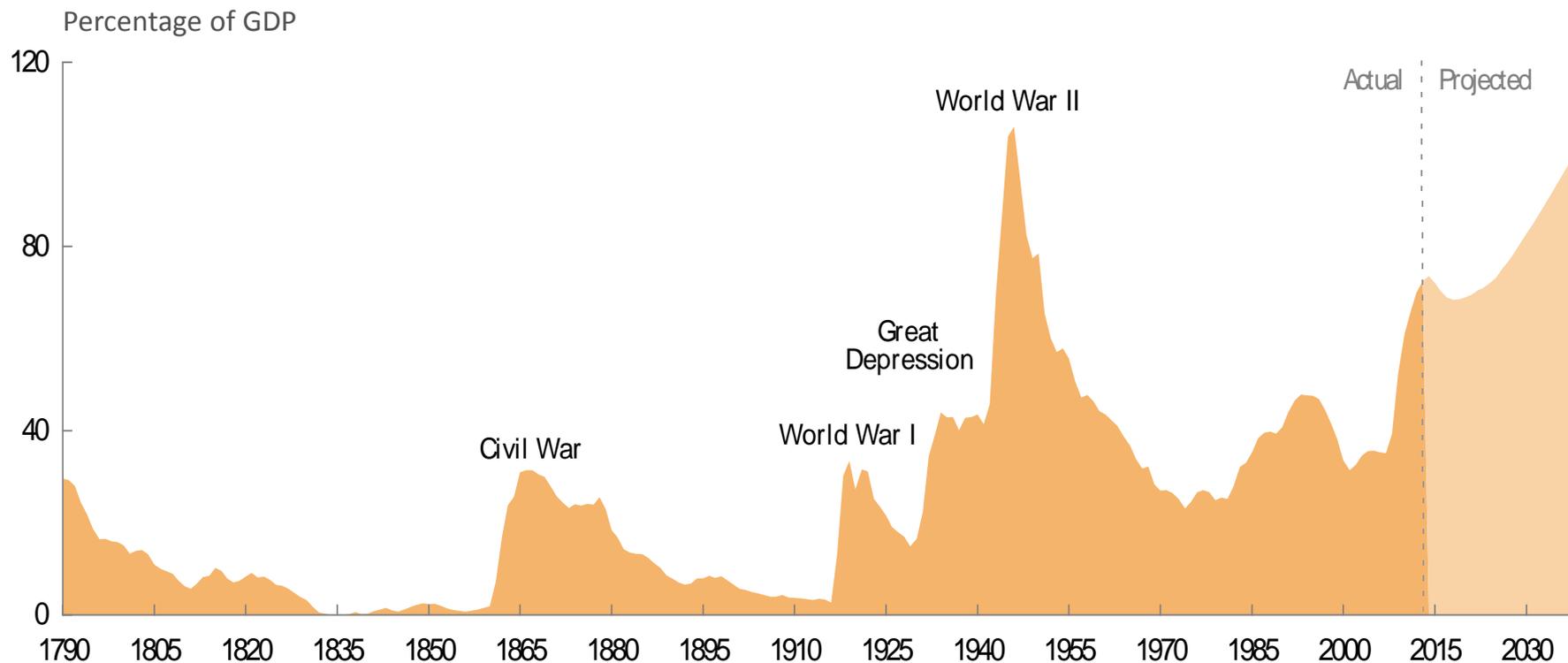
The long-term unemployment rate refers to workers who have been unemployed for at least 27 weeks; the short-term unemployment rate refers to all other unemployed workers.

Federal Budget Deficits or Surpluses



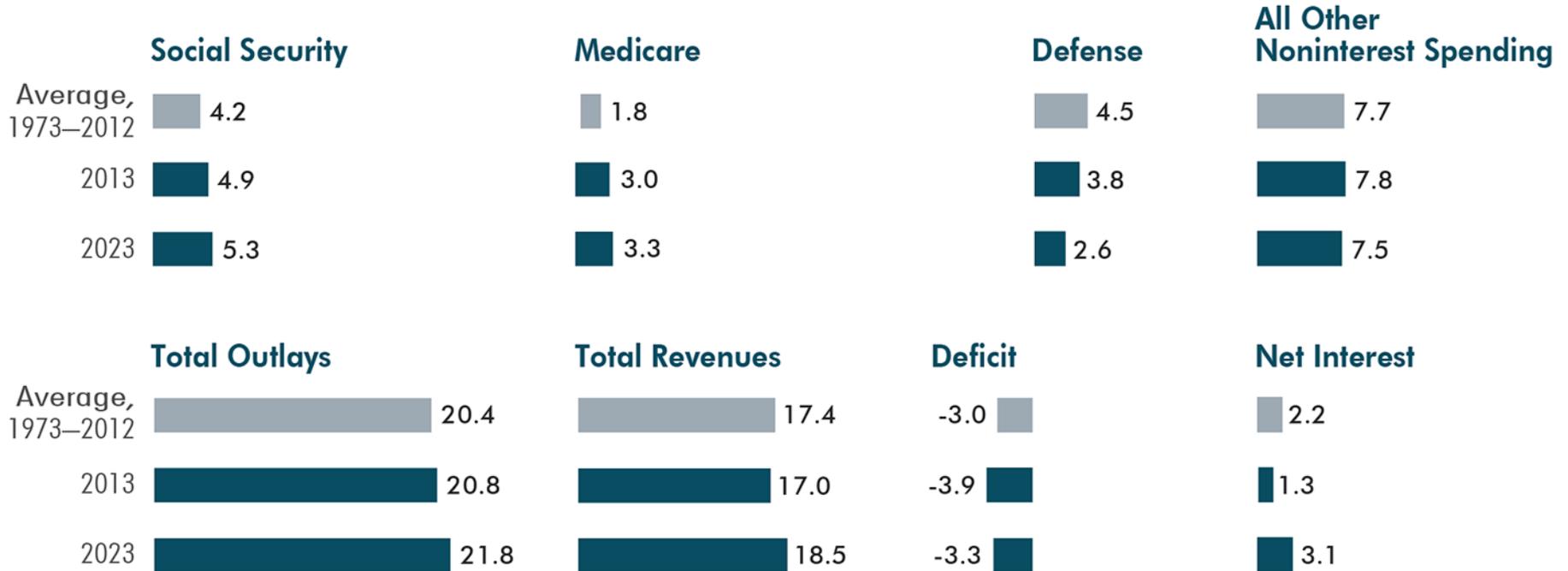
The deficit figure for 2013 comes from the Final Monthly Treasury Statement released on October 30, 2013.

Federal Debt Held by the Public Under CBO's Extended Baseline

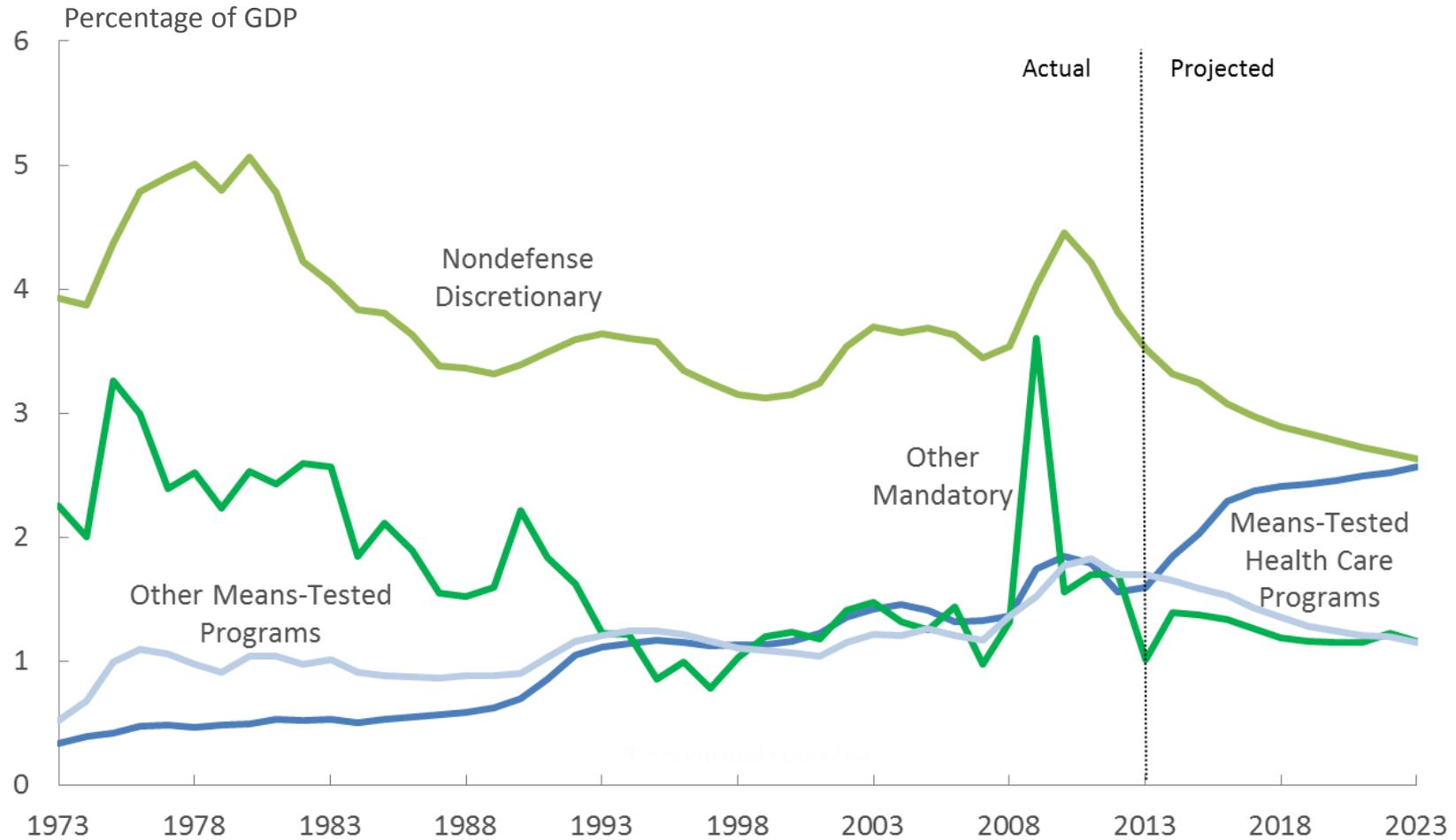


Federal Spending and Revenues Under CBO's Baseline, Compared with Past Averages

Percentage of GDP



Categories of Noninterest Spending Apart from Social Security, Medicare, and Defense



Means-tested health care programs include Medicaid, the Children's Health Insurance Program, and subsidies offered through health insurance exchanges and related spending.