



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

March 15, 2012

**H.R. 2240
Lowell National Historical Park Land Exchange Act of 2011**

As ordered reported by the House Committee on Natural Resources on February 29, 2012

H.R. 2240 would enable the National Park Service (NPS) to acquire and integrate new lands into the Lowell National Historical Park through exchanges with public agencies. Under current law, NPS can only acquire lands for the park through donation. Based on information provided by NPS, CBO estimates that enacting H.R. 2240 would have no significant impact on the federal budget.

Enacting H.R. 2240 could affect direct spending; therefore, pay-as-you-go procedures apply. If NPS were to acquire land of a lower value than the park land exchanged, NPS would receive a cash payment to equalize the values. Thus, CBO estimates that enacting the legislation could increase offsetting receipts (a credit against direct spending); however, any impact on the budget would be insignificant for each year. Enacting H.R. 2240 would not affect revenues.

H.R. 2240 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Martin von Gnechten. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.