



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

November 30, 2011

H.R. 2918 **Taiwan Policy Act of 2011**

As ordered reported by the House Committee on Foreign Affairs on November 17, 2011

H.R. 2918 would affect various aspects of U.S. policy with respect to Taiwan and would:

- Require the Department of State to ensure Taiwan's meaningful participation in certain international organizations and provide annual reports and briefings to the Congress on its progress;
- Authorize the President to transfer defense articles and services to Taiwan and require detailed briefings and annual reports to the Congress on such transfers; and
- Require reports to the Congress regarding an extradition agreement between the two countries, current security policy toward Taiwan, and the potential for Taiwan's inclusion in the Visa Waiver Program.

According to the department, the Administration is already engaged in implementing most of the bill's provisions. Thus, CBO estimates that implementing the bill would have a discretionary cost of less than \$500,000 a year, totaling \$1 million over the 2012-2016 period, assuming the availability of appropriated funds.

Enacting the bill would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply.

H.R. 2918 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Sunita D'Monte. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.