



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

November 4, 2013

H.R. 3343

**A bill to amend the District of Columbia Home Rule Act
to clarify the rules regarding the determination of the compensation
of the Chief Financial Officer of the District of Columbia**

*As ordered reported by the House Committee on Oversight and Government Reform
on October 29, 2013*

CBO estimates that enacting H.R. 3343 would have no effect on the federal budget. The legislation would amend the District of Columbia Home Rule Act to increase the maximum pay for the chief financial officer (CFO) of the District of Columbia from \$199,700 to the salary of the Vice President of the United States (currently \$230,700). The salary of the District's CFO is paid for with local funds raised by the District of Columbia. Enacting the bill would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply.

H.R. 3343 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

On September 30, 2013, CBO transmitted a cost estimate for H.R. 2793, the District of Columbia Financial Efficiency Act of 2013, as ordered reported by the House Committee on Oversight and Government Reform on July 24, 2013. H.R. 2793 contains a provision similar to H.R. 3343, and the estimated costs of those provisions are the same.

The CBO staff contact for this estimate is Matthew Pickford. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.