



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

July 26, 2012

**H.R. 4362
STOP Identity Theft Act of 2012**

As ordered reported by the House Committee on the Judiciary on July 10, 2012

H.R. 4362 would direct the Department of Justice (DOJ) to better utilize its existing resources to combat identity theft related to the filing of tax returns. The department currently allocates its funding to investigate and prosecute a wide range of criminal activity, including identify theft. CBO expects that the legislation could result in a reallocation of DOJ resources, but we estimate that implementing the bill would have no significant net cost to the federal government. Enacting H.R. 4362 would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply.

H.R. 4362 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

On August 1, 2011, CBO transmitted a cost estimate for H.R. 2552, the Identity Theft Improvement Act of 2011, as ordered reported by the House Committee on the Judiciary on July 21, 2011. That legislation would eliminate the state-of-mind requirement in certain identity theft cases. CBO estimated that H.R. 2552 would not have a significant impact on the federal budget.

The CBO staff contact for this estimate is Mark Grabowicz. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.