



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

May 3, 2012

S. 1998 **DHS Audit Requirement Target Act of 2012**

*As ordered reported by the Senate Committee on Homeland Security
and Governmental Affairs on April 25, 2012*

CBO estimates that implementing S. 1998 would have no significant cost to the federal government. Enacting the legislation would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply.

S. 1998 would direct the Department of Homeland Security (DHS) to improve financial management, internal controls, and documentation so that financial statements for fiscal year 2013 and subsequent years are prepared for auditing. The bill's requirements are similar to those in current law and to the department's plans to improve financial reporting, so CBO estimates that implementing S. 1998 would not significantly affect DHS spending.

S. 1998 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Mark Grabowicz. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.