

Estimate of the Budgetary Effects of S. 2149, the Emergency Unemployment Compensation Extension Act of 2014, as introduced on March 24, 2014

(Millions of dollars, by fiscal year)

March 25, 2014

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2014- 2019	2014- 2024
CHANGES IN DIRECT SPENDING (Outlays)													
Unemployment Compensation	9,875	0	0	0	0	0	0	0	0	0	0	9,875	9,875
Pension Funding Provisions	0	-15	-70	-155	-200	-235	-220	-200	-130	-35	25	-675	-1,235
Prepayment of PBGC premiums	0	0	-190	0	0	0	0	0	0	0	0	-190	-190
Customs Fees	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>-3,542</u>	<u>0</u>	<u>-3,542</u>
Total Changes in Direct Spending	9,875	-15	-260	-155	-200	-235	-220	-200	-130	-35	-3,517	9,010	4,908
CHANGES IN REVENUES													
Unemployment Compensation	0	12	40	40	31	15	12	2	0	0	0	138	151
Pension Funding Provisions	1,720	2,448	3,730	4,528	3,847	1,988	-104	-1,982	-3,450	-4,076	-3,804	18,261	4,844
Total Changes in Revenues	<u>1,720</u>	<u>2,460</u>	<u>3,770</u>	<u>4,568</u>	<u>3,878</u>	<u>2,003</u>	<u>-92</u>	<u>-1,980</u>	<u>-3,450</u>	<u>-4,076</u>	<u>-3,804</u>	<u>18,399</u>	<u>4,996</u>
<i>On-budget revenues</i>	1,632	2,344	3,596	4,371	3,725	1,937	-70	-1,878	-3,290	-3,898	-3,645	17,605	4,821
<i>Off-budget revenues</i>	88	116	174	197	153	66	-22	-102	-160	-178	-159	794	175
NET INCREASE OR DECREASE (-) IN THE DEFICIT FROM CHANGES IN DIRECT SPENDING AND REVENUES													
Net Changes in Deficits	8,155	-2,475	-4,030	-4,723	-4,078	-2,238	-128	1,780	3,320	4,041	287	-9,389	-88
<i>On-budget deficit change</i>	8,243	-2,359	-3,856	-4,526	-3,925	-2,172	-150	1,678	3,160	3,863	128	-8,595	87
<i>Off-budget deficit change</i>	-88	-116	-174	-197	-153	-66	22	102	160	178	159	-794	-175

Sources: Congressional Budget Office and the staff of the Joint Committee on Taxation (JCT).

Notes: Components may not sum to totals because of rounding.

Changes in budget authority for the unemployment compensation and customs provisions would be equal to the changes in outlays for those provisions; there would be no change in budget authority for the pension provisions.

CBO and JCT estimate that the net budgetary effect for the 2024-2033 period would be an increase in deficits of more than \$5 billion.