

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

September 26, 1997

S. 589

A bill to provide for a boundary adjustment and land conveyance involving the Raggeds Wilderness, White River National Forest, Colorado, to correct the effects of earlier erroneous land surveys

As ordered reported by the Senate Committee on Energy and Natural Resources on September 24, 1997

CBO estimates that enacting S. 589 would have no significant impact on the federal budget. The bill would adjust the boundaries of the Raggeds Wilderness Area in Colorado to exclude about one acre of land on which roads and other improvements were inadvertently constructed. Enacting this bill would allow the Secretary of Agriculture to sell the property under the Small Tracts Act. Based on information from the Forest Service, CBO estimates that enacting S. 589 could increase offsetting receipts as a result of the sale, but that the increase would total less than \$5,000. This amount would be considered the proceeds of an asset sale.

Under the Balanced Budget Act of 1997, proceeds from an asset sale are counted in determining compliance with pay-as-you-go requirements only if the sale does not result in a financial cost to the government over time. CBO estimates that the asset sale under S. 589 would not result in such a cost. Hence, pay-as-you-go procedures would apply to the bill, but the decrease in direct spending would be negligible.

S. 589 contains no private-sector or intergovernmental mandates as defined in the Unfunded Mandates Reform Act of 1995 and would have no impact on the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Victoria V. Heid. This estimate was approved by Robert A. Sunshine, Deputy Assistant Director for Budget Analysis.