

## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

July 18, 2012

## H.R. 4484 Y Mountain Access Enhancement Act

As ordered reported by the House Committee on Natural Resources on July 11, 2012

H.R. 4484 would require the Secretary of Agriculture to sell, for fair market value, about 80 acres of federal land located in Utah to Brigham Young University. Based on information about the value of similar lands in northern Utah, CBO estimates that enacting the legislation would increase offsetting receipts (a credit against direct spending) by less than \$500,000 in 2013; therefore, pay-as-you-go procedures apply. Because the bill would require the university to cover any administrative costs associated with the conveyance, CBO estimates that implementing the bill would not affect discretionary spending. Enacting H.R. 4484 would not affect revenues.

H.R. 4484 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local or tribal governments.

The CBO staff contact for this estimate is Jeff LaFave. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.