



Congressional Budget Office

The 2013 Long-Term Budget Outlook

Press Briefing

Douglas W. Elmendorf

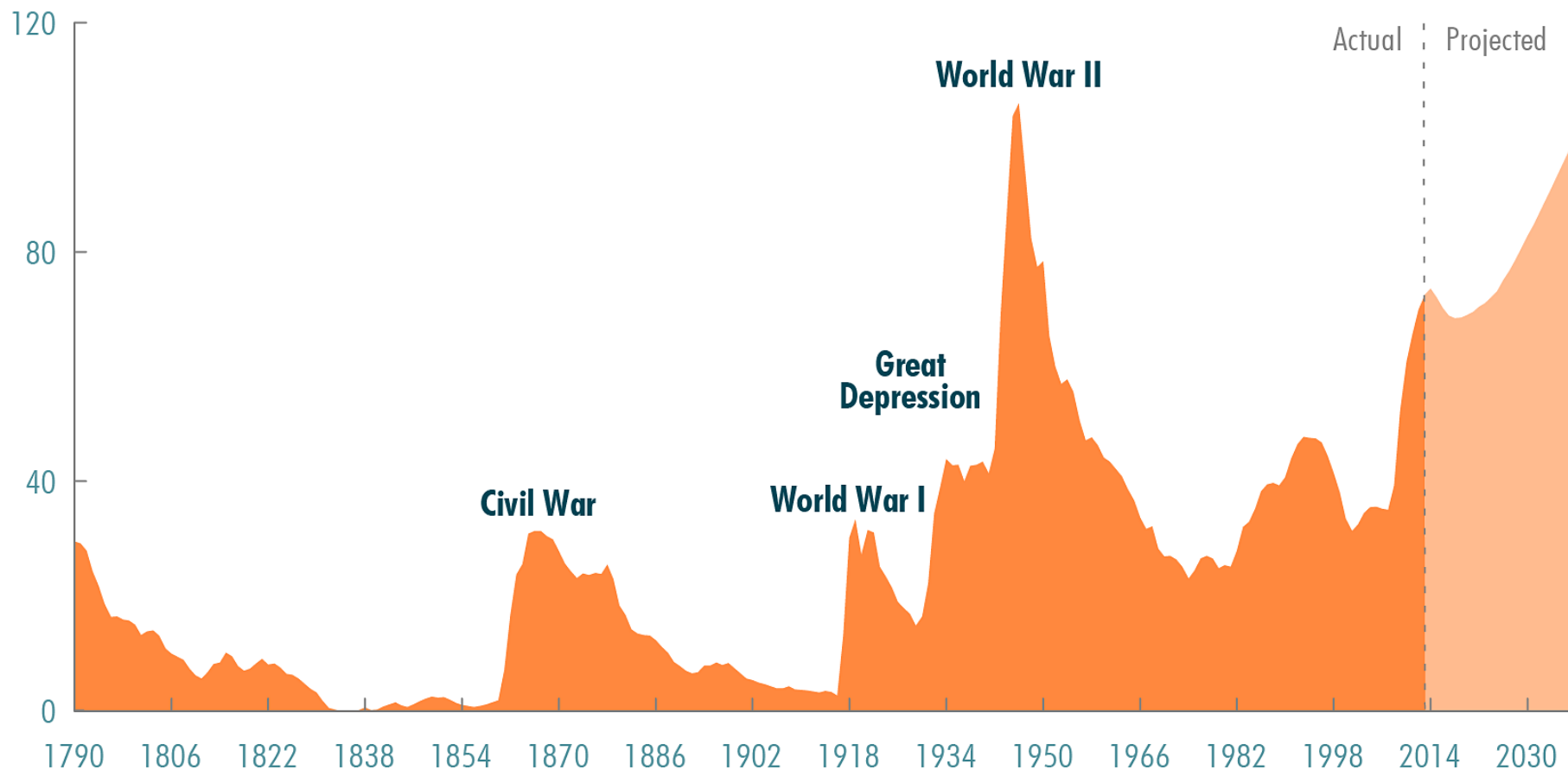
Director

September 17, 2013

Federal Debt Held by the Public Under CBO's Extended Baseline

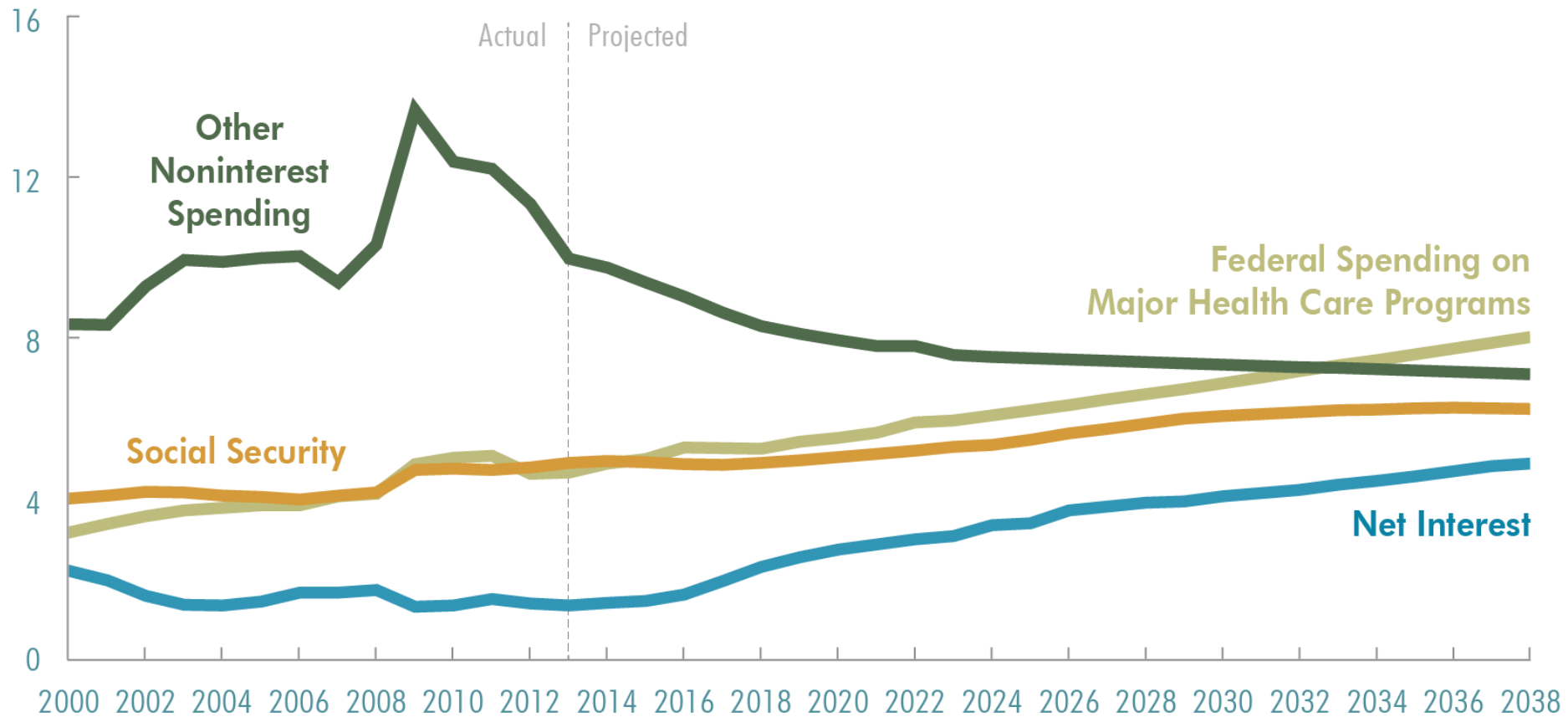
September 2013

Percentage of GDP



Components of Federal Spending Under CBO's Extended Baseline

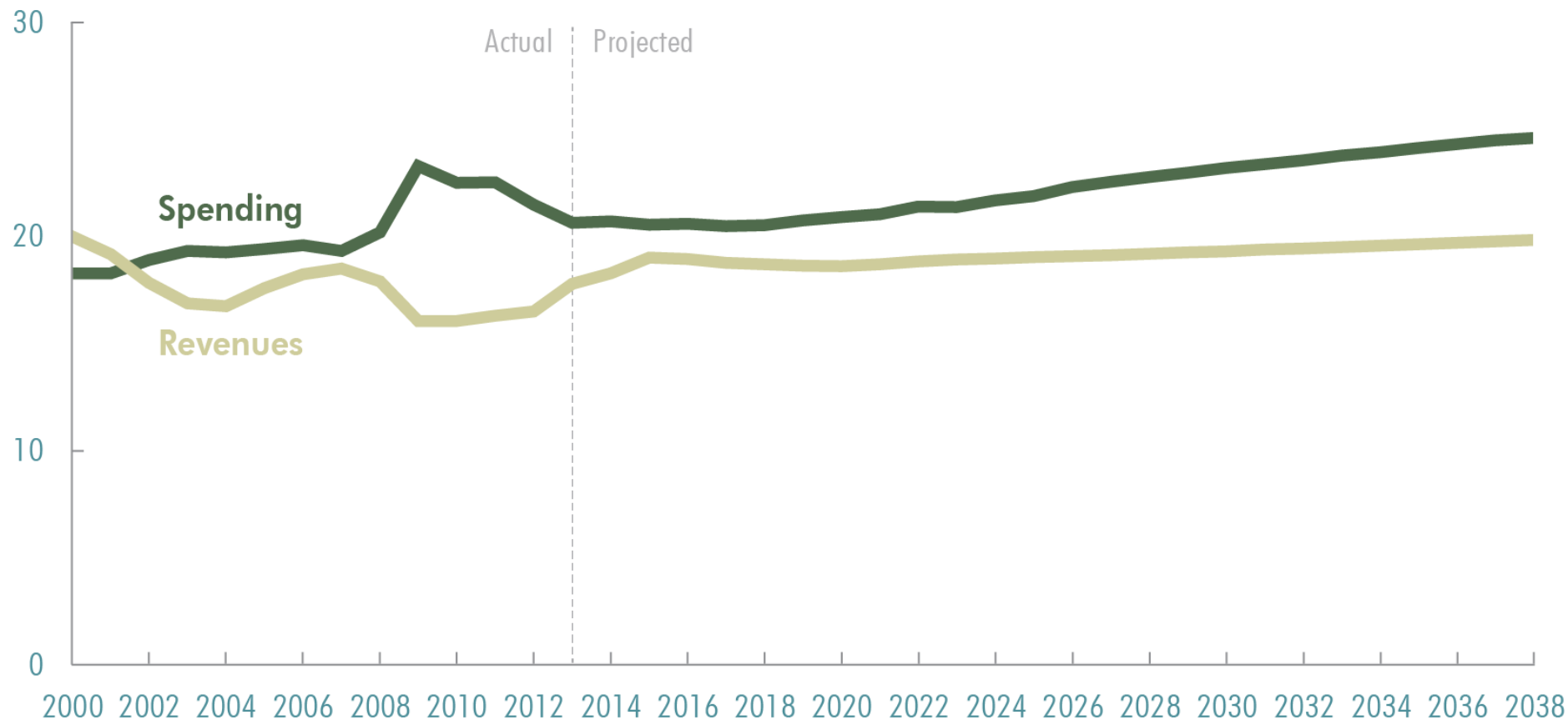
Percentage of GDP



Total Spending and Revenues Under CBO's Extended Baseline

September 2013

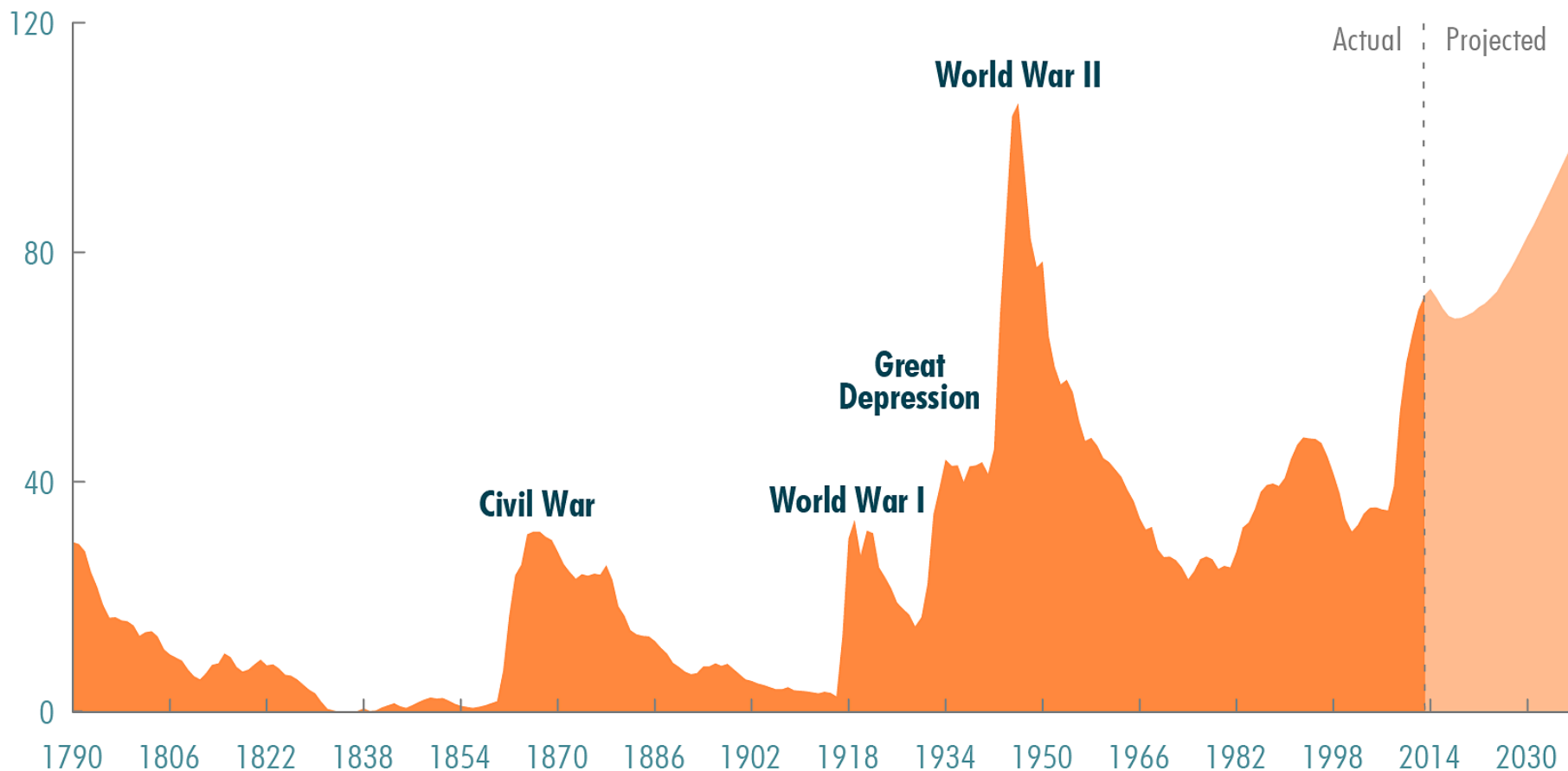
Percentage of GDP



Federal Debt Held by the Public Under CBO's Extended Baseline

September 2013

Percentage of GDP



Other Budget Projections

Based on Alternative Fiscal Policies

- Different policies would have different effects on the budget and the economy in the long term and the short term.

Based on Different Outcomes for Productivity, Interest Rates, and Federal Spending for Health Care

- Under a wide range of possible assumptions about some key factors, the budget is on an unsustainable path.

Choices Facing Lawmakers

The Magnitude of Deficit Reduction

The Policies to Be Used to Reduce Deficits

The Timing of Deficit Reduction





Congressional Budget Office

The 2013 Long-Term Budget Outlook

Press Briefing

Douglas W. Elmendorf

Director

September 17, 2013