Congressional Budget Office
Cost Estimate

October 20, 2023

H.R. 4693, Tennessee Valley Authority Salary Transparency Act

As ordered reported by the House Committee on Transportation and Infrastructure on July 27, 2023

By Fiscal Year, Millions of Dollars	2024	2024-2028	2024-2033
Direct Spending (Outlays)	*	*	*
Revenues	0	0	0
Increase or Decrease (-) in the Deficit	*	*	*
Spending Subject to Appropriation (Outlays)	0	0	0

Increases *net direct spending* in any of the four consecutive 10-year periods beginning in 2034?	*	Statutory pay-as-you-go procedures apply?	Yes
		Mandate Effects	
Increases *on-budget deficits* in any of the four consecutive 10-year periods beginning in 2034?	*	Contains intergovernmental mandate?	No
		Contains private-sector mandate?	No

* = between zero and $500,000.

H.R. 4693 would require the Tennessee Valley Authority (TVA) to report to the Congress annually with the names, compensation, and duties of employees at or above the GS-15 pay grade of the General Schedule. Currently the Federal Reports Elimination and Sunset Act of 1995 exempts TVA from having to report such information. H.R. 4693 also would exempt salary information from public disclosure requirements.

Under current law, TVA sells electricity at prices sufficient to recover any costs it incurs in lieu of receiving annual appropriations. On that basis, CBO expects that any increase in spending stemming from the reports would be treated as an operating expense and recovered quickly in TVA's rates for electricity. Thus, CBO estimates that the net effect on direct spending would be negligible.

The CBO staff contact for this estimate is Willow Latham-Proença. The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.

Phillip L. Swagel
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See also
CBO's Cost Estimates Explained, *CBO Describes Its Cost-Estimating Process*, *Glossary*