

H.R. 7219, Information Quality Assurance Act

As ordered reported by the House Committee on Oversight and Accountability on February 6, 2024

By Fiscal Year, Millions of Dollars	2024	2024-2029	2024-2034	
Direct Spending (Outlays)	*	*	*	
Revenues	0	0	0	
Increase or Decrease (-) in the Deficit	*	*	*	
Spending Subject to Appropriation (Outlays)	*	20	not estimated	
Increases <i>net direct spending</i> in any of the four consecutive 10-year periods beginning in 2035?		Statutory pay-as-you-go procedures apply? Yes		
	Νο	Mandate Effects		
Increases <i>on-budget deficits</i> in any of the four consecutive 10-year periods beginning in 2035?		Contains intergovernmental ma	ndate? No	
	Νο	Contains private-sector mandat	e? No	
* = between zero and \$500,000.				

H.R. 7219 would require the Office of Management and Budget (OMB) and other federal agencies to update guidelines issued under the Information Quality Act concerning the use of reliable information for developing rules and guidance and for disseminating information to the public. The bill also would require agencies to publish relevant models, methods, and sources of information before promulgating rules or issuing guidance.

CBO expects that implementing the requirements under the bill would increase administrative costs for OMB and other federal agencies. Based on the costs of similar activities, CBO estimates that updating the guidelines would occur over the 2024-2026 period and would cost \$10 million (or less than \$500,000 per federal agency). Additionally, CBO estimates that the cost of publishing supporting material for rules or guidance would be \$2 million annually (or about \$40,000 annually per agency).

In total, CBO estimates that implementing the bill would cost \$20 million over the 2024-2029 period. Any spending would be subject to the availability of appropriated funds.

The costs of the legislation, detailed in Table 1, fall within multiple budget functions.



Table 1. Estimated Increases in Spending Subject to Appropriation Under H.R. 7219										
	2024	2025	2026	2027	2028	2029	2024-2029			
Estimated Authorization	*	7	7	2	2	2	20			
Estimated Outlays	*	7	7	2	2	2	20			
* = between zero and \$500,000.										

Enacting the bill could affect direct spending by some agencies that are allowed to use fees, receipts from the sale of goods, and other collections to cover operating costs. CBO estimates that any net changes in direct spending by those agencies would be negligible because most of them can adjust amounts collected to reflect changes in operating costs.

The CBO staff contact for this estimate is Matthew Pickford. The estimate was reviewed by H. Samuel Papenfuss, Deputy Director of Budget Analysis.

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