



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

March 26, 2014

H.R. 3786

A bill to direct the Administrator of the General Services, on behalf of the Archivist of the United States, to convey certain federal property located in the state of Alaska to the Municipality of Anchorage, Alaska

*As ordered reported by the House Committee on Transportation and Infrastructure
on March 13, 2014*

H.R. 3786 would authorize the General Services Administration, on behalf of the National Archives and Records Administration (NARA) to sell certain property in Anchorage, Alaska, for fair market value. Proceeds from the sale would be available to be spent by NARA, subject to future appropriation.

CBO estimates that enacting this legislation would have no significant effect on the federal budget because we expect that the conveyance of this property will occur under current law. Based on information from NARA, we expect that the property will be sold over the next ten years because the agency has recently announced plans to close its operating facilities in Alaska. Because this legislation would accelerate the process of selling the property, the collection of sale proceeds (which are offsetting receipts, an offset to direct spending) also would be accelerated. Therefore, pay-as-you-go procedures apply. However, CBO estimates the effect on offsetting receipts over the 2014-2024 period would be negligible. Enacting the bill would not affect revenues.

H.R. 3786 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Matthew Pickford. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.