

# **CBO March 2010 Baseline For CCC & FCIC**

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COMMODITY CREDIT CORPORATION ACCOUNT PLUS OTHER  
ACCOUNTS COMPARABLE TO THE USDA BASELINE

MARCH 2010 CBO BASELINE

(Outlays by fiscal year, in millions of dollars)

03/04/10

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
	ACTUAL					PROJECTION						
COMMODITY CREDIT CORPORATION PRICE SUPPORT AND RELATED PROGRAMS 1/	8,303	8,540	8,242	6,712	7,595	7,300	7,328	7,278	7,354	7,448	7,445	7,481
EXPORT CREDIT GUARANTEE PROGRAM, LIQUIDATING ACCOUNT 2/	-4	-4	-8	-6	-6	-6	-6	-7	-3	0	0	0
EXPORT CREDIT GUARANTEE PROGRAM, SUBSIDY ACCOUNT 3/	81	77	6	7	7	8	8	8	8	8	8	8
TOBACCO TRUST FUND	1,130	960	960	780	960	960	0	0	0	0	0	0
CCC CONSERVATION PROGRAMS 4/	1,982	2,039	2,146	2,306	2,627	2,621	2,559	2,641	2,537	2,504	2,456	2,529
CCC TOTAL 5/	11,492	11,612	11,346	9,799	11,083	10,883	9,889	9,920	9,896	9,960	9,909	10,018
NRCS CONSERVATION PROGRAMS 6/	1,584	2,302	3,141	3,512	3,495	3,449	3,533	3,818	4,139	4,365	4,570	4,776
CONSERVATION PROGRAM TOTAL 7/	3,566	4,341	5,287	5,818	6,022	6,070	6,092	6,459	6,676	6,869	7,026	7,305

1/ This is the account for Commodity Credit Corporation price support programs in Budget Function 350 (Agriculture). It includes those activities listed on the following page. It does not include conservation programs. CRP, WRP and several conservation programs were added to CCC in 1996, but remain under Budget Function 300 (Natural Resources).

2/ These amounts reflect projected net cash outlays associated with pre-1992 export credit guarantee activity.

3/ Comparable to the USDA baseline, the amount shown in each year is the projected administrative costs plus the positive subsidy associated with providing export credit guarantees in that year, plus upward credit reestimates.

4/ These amounts reflect projected direct spending for conservation programs shown by OMB under the CCC account total.

5/ This total is consistent with categories included in USDA's CCC total, for both Budget Functions 350 and 300; includes some minor loan program accounts.

6/ These amounts reflect projected direct spending for conservation programs shown by OMB under the NRCS account, reflecting program spending authorized by the 2008 Farm Bill.

7/ This total is the sum of CCC plus NRCS conservation direct spending.

CBO/BAD/NRCEU

COMMODITY CREDIT CORPORATION OUTLAYS  
MARCH 2010 CBO BASELINE  
(By fiscal year, in millions of dollars) 1/

03/04/10

PROGRAM	2009 ACTUAL	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
						--PROJECTION--						
FEED GRAINS	2,458	2,350	2,378	1,901	2,433	2,438	2,466	2,446	2,494	2,543	2,583	2,629
WHEAT	1,224	1,292	1,427	1,051	1,149	1,140	1,145	1,145	1,144	1,151	1,155	1,162
RICE	411	428	428	340	452	454	452	448	447	446	446	446
UPLAND COTTON	2,176	2,067	1,449	971	1,315	1,233	1,246	1,222	1,240	1,250	1,208	1,194
SOYBEANS	596	613	684	673	683	654	666	666	658	685	678	668
PEANUTS	48	190	160	117	139	133	135	142	150	149	148	150
TOBACCO	-172	0	0	0	0	0	0	0	0	0	0	0
SUGAR	0	0	0	0	0	0	0	0	0	0	0	0
DAIRY	994	352	155	134	97	92	89	85	96	93	92	91
OTHER COMMODITIES	-588	168	167	173	171	171	172	172	173	173	172	173
<b>SUBTOTAL</b>	<b>7,147</b>	<b>7,460</b>	<b>6,848</b>	<b>5,360</b>	<b>6,439</b>	<b>6,315</b>	<b>6,371</b>	<b>6,326</b>	<b>6,402</b>	<b>6,490</b>	<b>6,482</b>	<b>6,513</b>
DISASTER PAYMENTS (Crops & Livestock) 2/	0	0	0	0	0	0	0	0	0	0	0	0
EXPORT 3/	297	290	368	360	347	344	344	344	344	344	344	344
OTHER NON-COMMODITY 4/	876	761	865	838	689	505	479	471	473	478	481	486
NET INTEREST 5/	-17	29	161	154	120	136	134	137	135	136	138	138
<b>SUBTOTAL</b>	<b>1,156</b>	<b>1,080</b>	<b>1,394</b>	<b>1,352</b>	<b>1,156</b>	<b>985</b>	<b>957</b>	<b>952</b>	<b>952</b>	<b>958</b>	<b>963</b>	<b>968</b>
<b>TOTAL OUTLAYS</b>	<b>8,303</b>	<b>8,540</b>	<b>8,242</b>	<b>6,712</b>	<b>7,595</b>	<b>7,300</b>	<b>7,328</b>	<b>7,278</b>	<b>7,354</b>	<b>7,448</b>	<b>7,445</b>	<b>7,481</b>

1/ Outlay estimates are based on February 2010 market conditions and exclude CCC conservation programs.

2/ Disaster assistance--cash payments only

Crop disaster payments	0	0	0	0	0	0	0	0	0	0	0	0
Livestock assistance	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

3/ Export outlays

Direct Loans	0	0	0	0	0	0	0	0	0	0	0	0
McGovern/Dole	0	0	0	0	0	0	0	0	0	0	0	0
Market Access Program	219	194	200	200	200	200	200	200	200	200	200	200
Export Donations Ocean Transportation	40	41	100	100	100	100	100	100	100	100	100	100
Foreign Market Development Cooperator	36	35	35	35	35	35	35	35	35	35	35	35
Local Food Aid Purchases	0	15	25	17	3	0	0	0	0	0	0	0
Specialty Crop Tech Assistance	2	5	8	8	9	9	9	9	9	9	9	9
<b>Total</b>	<b>297</b>	<b>290</b>	<b>368</b>	<b>360</b>	<b>347</b>	<b>344</b>	<b>344</b>	<b>344</b>	<b>344</b>	<b>344</b>	<b>344</b>	<b>344</b>

4/ Other Non-Commodity Outlays

Operating Expenses	40	6	6	6	6	6	6	6	6	6	6	6
Change in Working Capital	-51	0	0	0	0	0	0	0	0	0	0	0
Biomass Crop Assistance	2	283	456	409	244	50	16	2	0	0	0	0
Bioenergy Program	0	0	0	0	0	0	0	0	0	0	0	0
Feedstock Flex. Pgm	0	0	30	49	65	74	81	86	89	93	95	98
Nutrition Purchases	0	60	61	62	62	63	64	65	66	67	68	70
Other	885	412	312	312	312	312	312	312	312	312	312	312
<b>Total</b>	<b>876</b>	<b>761</b>	<b>865</b>	<b>838</b>	<b>689</b>	<b>505</b>	<b>479</b>	<b>471</b>	<b>473</b>	<b>478</b>	<b>481</b>	<b>486</b>

5/ Interest Outlays

Interest Payments	31	78	258	277	216	245	241	247	243	245	248	248
Interest Receipts	-48	-49	-97	-123	-96	-109	-107	-110	-108	-109	-110	-110
<b>Total</b>	<b>-17</b>	<b>29</b>	<b>161</b>	<b>154</b>	<b>120</b>	<b>136</b>	<b>134</b>	<b>137</b>	<b>135</b>	<b>136</b>	<b>138</b>	<b>138</b>

CBO/BAD/NRCEU

CORN SUPPLY & USE CBO January 2010 Baseline	2008	2009	2010	2011	2012	Marketing Year		2015	2016	2017	2018	2019	2020
	Actual					2013	2014	Projection					
<b>ACRE Participation (% Base)</b>	--	15%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%
<b>ACREAGE</b>						<b>Million Acres</b>							
Base Acres	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9	86.9
Payment Acres	73.8	72.3	72.3	72.3	73.8	73.8	73.8	73.8	73.8	73.8	73.8	73.8	73.8
Planted	86.0	86.5	88.8	89.3	89.6	89.8	90.1	90.1	90.2	90.1	90.1	90.0	90.1
Harvested	78.6	79.6	81.6	82.1	82.3	82.6	82.9	82.9	83.0	82.9	82.9	82.8	82.8
<b>YIELD</b>						<b>Bushels per Acre</b>							
Harvested Yield	153.9	165.2	160.0	162.0	164.0	166.0	168.0	170.0	172.0	174.0	176.0	178.0	180.0
Payment Yield -- Direct	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4
Payment Yield -- Counter-Cyclical	114.4	114.4	114.4	114.4	114.4	114.4	114.4	114.4	114.4	114.4	114.4	114.4	114.4
<b>SUPPLY</b>						<b>Million Bushels</b>							
Beginning Stocks	1,624	1,673	1,669	1,606	1,623	1,618	1,618	1,609	1,603	1,598	1,597	1,587	1,587
Production	12,092	13,151	13,061	13,297	13,494	13,720	13,921	14,099	14,276	14,429	14,595	14,744	14,903
Imports	14	10	15	15	15	15	15	15	15	15	15	15	15
Total Supply	13,729	14,834	14,746	14,918	15,133	15,353	15,554	15,723	15,893	16,042	16,206	16,347	16,505
<b>USE</b>													
Food and Other Industrial	1,254	1,242	1,267	1,272	1,297	1,322	1,327	1,352	1,377	1,402	1,427	1,442	1,467
Alcohol Fuel	3,677	4,300	4,400	4,500	4,620	4,740	4,870	4,920	4,970	5,020	5,045	5,070	5,070
Seed	22	23	23	23	23	23	23	23	23	23	23	23	23
Subtotal FSI	4,953	5,565	5,690	5,795	5,940	6,085	6,220	6,295	6,370	6,445	6,495	6,535	6,560
Feed and Residual	5,246	5,550	5,275	5,300	5,325	5,350	5,400	5,475	5,525	5,575	5,650	5,725	5,800
Total Domestic	10,198	11,115	10,965	11,095	11,265	11,435	11,620	11,770	11,895	12,020	12,145	12,260	12,360
Exports	1,858	2,050	2,175	2,200	2,250	2,300	2,325	2,350	2,400	2,425	2,475	2,500	2,550
Total Use	12,056	13,165	13,140	13,295	13,515	13,735	13,945	14,120	14,295	14,445	14,620	14,760	14,910
<b>ENDING STOCKS</b>	1,673	1,669	1,606	1,623	1,618	1,618	1,609	1,603	1,598	1,597	1,587	1,587	1,595
<b>ENDING STOCKS/USE</b>	13.9%	12.7%	12.2%	12.2%	12.0%	11.8%	11.5%	11.4%	11.2%	11.1%	10.9%	10.8%	10.7%
<b>PRICES</b>						<b>Dollars per Bushel</b>							
Marketing Year Average Price	4.06	3.68	3.68	3.69	3.74	3.78	3.82	3.86	3.90	3.93	3.97	4.00	4.01
Loan Rate	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95
Contract Payment Rate	0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28
Countercyclical Payment Rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CBO/BAD/NRCEU

CORN PROGRAM OUTLAYS CBO January 2010 Baseline	2009 Actual	2010	2011	2012	2013	Fiscal Year		2016	2017	2018	2019	2020
						2014	2015 Projection					
<b>Loan Activity</b>												
						<b>Million Bushels</b>						
Outstanding Beginning Loan Stocks	47	81	123	116	116	118	120	123	123	126	126	130
Loans Made	1,079	1,184	1,172	1,164	1,066	984	915	866	823	801	836	822
Repayments	1,045	1,143	1,179	1,164	1,063	982	912	866	820	801	832	822
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	0
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Outstanding Ending Loan Stocks	81	123	116	116	118	120	123	123	126	126	130	130
<b>Net Lending</b>												
						<b>Million Dollars</b>						
Loans Made	2,052	2,206	2,148	2,133	1,954	1,803	1,676	1,588	1,509	1,469	1,532	1,507
Value of Loans Repaid	-1,995	-2,135	-2,164	-2,133	-1,949	-1,801	-1,671	-1,588	-1,502	-1,469	-1,525	-1,507
Marketing Loan Gains	0	0	0	0	0	0	1	1	2	2	2	2
Net Loans	57	70	-16	0	6	3	6	1	8	2	9	2
CCC Storage, Transpo. & Handling	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>57</b>	<b>70</b>	<b>-16</b>	<b>0</b>	<b>6</b>	<b>3</b>	<b>6</b>	<b>2</b>	<b>8</b>	<b>2</b>	<b>9</b>	<b>2</b>
<b>Direct Cash Payments</b>												
Countercyclical Payments	0	0	0	2	4	5	6	11	15	17	19	21
ACRE Payments	---	---	101	102	89	96	119	101	137	186	215	256
Direct Payments	2,110	1,988	1,971	1,546	2,012	2,012	2,012	2,012	2,012	2,012	2,012	2,012
Loan Deficiency Payments	0	0	1	2	2	2	4	6	7	8	9	9
Market Loss Assistance	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>2,110</b>	<b>1,988</b>	<b>2,073</b>	<b>1,651</b>	<b>2,107</b>	<b>2,115</b>	<b>2,141</b>	<b>2,129</b>	<b>2,170</b>	<b>2,223</b>	<b>2,255</b>	<b>2,298</b>
<b>Other Costs</b>												
Purchases	11	7	7	7	7	8	8	8	8	8	8	8
Sales	-2	-7	-7	-7	-7	-8	-8	-8	-8	-8	-8	-8
Other	-1	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Outlays</b>												
<b>Corn</b>	<b>2,175</b>	<b>2,058</b>	<b>2,057</b>	<b>1,651</b>	<b>2,112</b>	<b>2,118</b>	<b>2,147</b>	<b>2,131</b>	<b>2,178</b>	<b>2,225</b>	<b>2,264</b>	<b>2,300</b>
Minor Feed Grains	283	292	321	250	321	320	319	315	316	318	319	329
<b>Feed Grain Total</b>	<b>2,458</b>	<b>2,350</b>	<b>2,378</b>	<b>1,901</b>	<b>2,433</b>	<b>2,438</b>	<b>2,466</b>	<b>2,446</b>	<b>2,494</b>	<b>2,543</b>	<b>2,583</b>	<b>2,629</b>

CBO/BAD/NRCEU

SOYBEAN SUPPLY & USE CBO January 2010 Baseline	2008	2009	2010	2011	2012	Marketing Year		2015	2016	2017	2018	2019	2020
	Actual					2013	2014	Projection					
<b>ACRE Participation (% Base)</b>	- - -	13%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%
<b>ACREAGE</b>						<b>Million Acres</b>							
Base Acres	52.8	52.8	52.8	52.8	52.8	52.8	52.8	52.8	52.8	52.8	52.8	52.8	52.8
Payment Acres	44.9	44.0	44.0	44.0	44.9	44.9	44.9	44.9	44.9	44.9	44.9	44.9	44.9
Total Planted	75.7	77.5	74.6	74.8	74.4	74.5	74.4	74.4	74.4	74.5	74.7	74.8	74.8
Harvested	74.7	76.4	73.7	73.9	73.5	73.6	73.5	73.5	73.5	73.6	73.8	73.9	73.9
<b>YIELD</b>						<b>Bushels per Acre</b>							
Harvested Yield	39.7	44.0	42.8	43.3	43.7	44.2	44.6	45.1	45.5	46.0	46.4	46.9	47.3
Payment Yield -- Direct	30.8	30.8	30.8	30.8	30.8	30.8	30.8	30.8	30.8	30.8	30.8	30.8	30.8
Payment Yield -- Counter-Cyclical	34.1	34.1	34.1	34.1	34.1	34.1	34.1	34.1	34.1	34.1	34.1	34.1	34.1
<b>SUPPLY</b>						<b>Million Bushels</b>							
Beginning Stocks	205	138	270	281	271	267	260	257	255	258	257	252	256
Production	2,967	3,319	3,156	3,195	3,211	3,248	3,277	3,311	3,343	3,384	3,424	3,462	3,496
Total Supply (including Imports)	3,185	3,507	3,370	3,420	3,426	3,465	3,481	3,514	3,547	3,592	3,632	3,665	3,702
<b>USE</b>													
Crushing	1,662	1,720	1,700	1,710	1,720	1,740	1,760	1,780	1,800	1,830	1,850	1,870	1,890
Seed, Feed & Residual	102	177	174	174	174	174	174	174	174	174	174	174	174
Exports	1,283	1,400	1,275	1,325	1,325	1,350	1,350	1,365	1,375	1,390	1,415	1,425	1,445
Total Use	3,047	3,297	3,149	3,209	3,219	3,264	3,284	3,319	3,349	3,394	3,439	3,469	3,509
<b>ENDING STOCKS</b>	138	210	221	211	207	201	197	195	198	198	193	196	193
<b>ENDING STOCKS/USE</b>	4.5%	6.4%	7.0%	6.6%	6.4%	6.1%	6.0%	5.9%	5.9%	5.8%	5.6%	5.7%	5.5%
<b>PRICES</b>						<b>Dollars per Bushel</b>							
Marketing Year Average Price	9.97	9.45	8.91	9.19	9.29	9.48	9.58	9.70	9.68	9.76	9.94	9.92	10.06
Loan Rate	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Fixed Rate	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44
Countercyclical Payment Rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CBO/BAD/NRCEU

**SOYBEAN PROGRAM OUTLAYS**  
**CBO January 2010 Baseline**

	2009 Actual	2010	2011	2012	2013	Fiscal Year		2016	2017	2018	2019	2020
						2014	2015 Projection					
<b>Loan Activity</b>												
						<b>Million Bushels</b>						
Loans Made	190	302	300	310	321	325	328	331	334	338	342	346
Cash Repayments	188	295	296	311	321	325	328	331	334	338	343	346
<b>Net Lending</b>												
						<b>Million Dollars</b>						
Loans Made	942	1,453	1,409	1,456	1,509	1,526	1,540	1,556	1,571	1,590	1,609	1,627
Value of Loans Repaid	-938	-1,418	-1,394	-1,460	-1,510	-1,528	-1,541	-1,557	-1,570	-1,590	-1,611	-1,626
Marketing Loan Gains	0	0	1	1	1	1	1	2	2	2	3	3
Net Loans	4	35	16	-3	-1	-1	0	1	3	2	1	4
<b>Other Costs</b>												
CCC Storage, Transpo. & Handling	0	0	0	0	0	0	0	0	0	0	0	0
Purchases	2	5	4	5	5	5	5	5	5	5	5	5
Sales	0	0	0	0	0	0	0	0	0	0	0	0
Loan Deficiency Payments	0	0	3	2	2	4	6	7	9	10	11	11
Countercyclical Payments	0	0	0	1	2	2	2	2	2	3	3	2
ACRE Payments	---	---	95	226	97	66	75	73	61	88	80	68
Direct Payments	590	573	566	442	578	578	578	578	578	578	578	578
Oilseed Payments	0	0	0	0	0	0	0	0	0	0	0	0
Other	-1	0	0	0	0	0	0	0	0	0	0	0
<b>Total Outlays</b>	<b>596</b>	<b>613</b>	<b>684</b>	<b>673</b>	<b>683</b>	<b>654</b>	<b>666</b>	<b>666</b>	<b>658</b>	<b>685</b>	<b>678</b>	<b>668</b>

CBO/BAD/NRCEU

WHEAT SUPPLY & USE CBO March 2010 Baseline	2008	2009	2010	2011	2012	Marketing Year		2015	2016	2017	2018	2019	2020
	Actual					2013	2014	Projection					
<b>ACRE Participation (% Base)</b>	---	13%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%
<b>ACREAGE</b>						<b>Million Acres</b>							
Base Acres	75.4	73.9	73.9	73.9	73.9	73.9	73.9	73.9	73.9	73.9	73.9	73.9	73.9
Payment Acres	64.0	61.5	61.5	61.5	62.8	62.8	62.8	62.8	62.8	62.8	62.8	62.8	62.8
Planted Acres	63.2	59.1	52.9	55.4	55.4	55.3	55.1	54.7	54.6	54.4	54.3	54.2	54.2
Harvested Acres	55.7	49.9	45.0	47.1	47.1	47.0	46.8	46.5	46.4	46.2	46.2	46.1	46.1
Percent Harvested	88.1%	84.4%	85.0%	85.0%	85.0%	85.0%	85.0%	85.0%	85.0%	85.0%	85.0%	85.0%	85.0%
<b>YIELD</b>						<b>Bushels per Acre</b>							
Harvested Yield	44.9	44.4	43.2	43.8	44.2	44.5	44.9	45.2	45.6	45.9	46.3	46.6	47.0
Payment Yield -- Direct	34.5	34.5	34.5	34.5	34.5	34.5	34.5	34.5	34.5	34.5	34.5	34.5	34.5
Payment Yield -- Counter-Cyclical	36.1	36.1	36.1	36.1	36.1	36.1	36.1	36.1	36.1	36.1	36.1	36.1	36.1
<b>SUPPLY</b>						<b>Million Bushels</b>							
Beginning Stocks	306	657	981	894	864	842	823	805	780	762	745	734	727
Production	2,499	2,216	1,942	2,063	2,079	2,092	2,101	2,102	2,114	2,122	2,135	2,147	2,163
Imports	127	115	110	110	110	110	110	112	114	116	118	120	122
Supply	2,932	2,988	3,033	3,067	3,053	3,043	3,033	3,018	3,008	3,000	2,998	3,000	3,012
<b>USE</b>													
Food	925	940	964	973	982	991	1,000	1,009	1,018	1,027	1,036	1,045	1,054
Seed and Industrial	75	72	75	75	75	74	74	74	73	73	73	73	74
Feed and Residual	260	170	225	230	230	230	230	230	230	230	230	230	230
Total Domestic	1,260	1,182	1,264	1,278	1,287	1,295	1,304	1,313	1,321	1,330	1,339	1,348	1,358
Exports	1,015	825	875	925	925	925	925	925	925	925	925	925	925
Total Use	2,275	2,007	2,139	2,203	2,212	2,220	2,229	2,238	2,246	2,255	2,264	2,273	2,283
<b>ENDING STOCKS</b>	657	981	894	864	842	823	805	780	762	745	734	727	729
CCC	-	-	-	-	-	-	-	-	-	-	-	-	-
Outstanding Loans	13	17	21	23	23	23	23	23	23	23	23	23	23
<b>END STOCKS/USE</b>	28.9%	48.9%	41.8%	39.2%	38.0%	37.1%	36.1%	34.9%	33.9%	33.0%	32.4%	32.0%	32.0%
<b>PRICES</b>						<b>Dollars per Bushel</b>							
Marketing Year Average Price	6.78	4.85	4.90	4.91	4.96	5.01	5.06	5.11	5.14	5.18	5.21	5.23	5.24
Loan Rate	2.75	2.75	2.94	2.94	2.94	2.94	2.94	2.94	2.94	2.94	2.94	2.94	2.94
Direct Payment Rate	0.52	0.52	0.52	0.52	0.52	0.52	0.52	0.52	0.52	0.52	0.52	0.52	0.52
Counter-Cyclical Payment Rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CBO/BAD/NRCEU



WHEAT PROGRAM OUTLAYS CBO March 2010 Baseline	2009 Actual	2010	2011	2012	2013	Fiscal Year		2016	2017	2018	2019	2020
						2014	2015 Projection					
<b>Loan Activity (mil bu)</b>												
Beginning Loans Outstanding	36	46	57	61	61	61	61	61	61	61	61	61
Loans Made	89	117	100	100	100	100	100	100	100	100	100	100
Loans Repaid	78	106	96	99	100	100	100	100	100	100	99	100
Forfeitures	0	0	1	1	1	1	1	1	1	1	1	1
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	0
Ending Loans Outstanding	46	57	61	61	61	61	61	61	61	61	61	61
<b>Net Loan and Inventory Outlays (mil \$)</b>												
Net Loan Outlays												
Value of loans made	236	320	281	281	281	281	281	281	281	281	281	281
Value of loans repaid	206	279	264	279	279	279	279	279	279	279	279	279
Value if repaid in full	206	281	268	279	279	279	279	279	279	279	279	279
Value of marketing loan gains	0	2	4	0	0	0	0	0	0	0	0	0
Net Loan Outlays	18	41	17	2	1	1	1	1	1	1	1	1
Store, Handle, Transport, Process	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>18</b>	<b>41</b>	<b>17</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>Direct Cash Payments (mil \$)</b>												
Fixed Direct Payments	1,138	1,046	1,042	912	1,063	1,063	1,063	1,063	1,063	1,063	1,063	1,063
Counter-Cyclical Payments	0	0	2	2	4	5	5	5	5	6	8	9
ACRE Payments	0	0	300	85	31	21	26	26	25	30	33	39
Market Loss Payments	0	0	0	0	0	0	0	0	0	0	0	0
Loan Deficiency Payments	4	155	16	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>1,142</b>	<b>1,201</b>	<b>1,359</b>	<b>1,000</b>	<b>1,098</b>	<b>1,089</b>	<b>1,094</b>	<b>1,094</b>	<b>1,093</b>	<b>1,100</b>	<b>1,104</b>	<b>1,111</b>
<b>Other Costs / Receipts (mil \$)</b>												
Purchases	316	300	300	300	300	300	300	300	300	300	300	300
Sales	-267	-250	-250	-250	-250	-250	-250	-250	-250	-250	-250	-250
Other	15	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>63</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>50</b>
<b>Total Outlays (mil \$)</b>	<b>1,224</b>	<b>1,292</b>	<b>1,427</b>	<b>1,051</b>	<b>1,149</b>	<b>1,140</b>	<b>1,145</b>	<b>1,145</b>	<b>1,144</b>	<b>1,151</b>	<b>1,155</b>	<b>1,162</b>

CBO/BAD/NRCEU

UPLAND COTTON SUPPLY & USE CBO March 2010 Baseline	2008 Actual	2009	2010	2011	2012	Marketing Year		2015	2016	2017	2018	2019	2020
						2013	2014 Projection						
<b>ACRE Participation Rate</b>	---	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%	0.2%
<b>ACREAGE</b>						<b>Million Acres</b>							
Base Acres	18.220	18.220	18.220	18.220	18.220	18.220	18.220	18.220	18.220	18.220	18.220	18.220	18.220
Payment Acres	15.177	15.177	15.177	15.177	15.487	15.487	15.487	15.487	15.487	15.487	15.487	15.487	15.487
Planted Acres	9.297	9.008	10.250	10.125	9.950	9.750	9.950	10.000	10.000	10.100	10.100	10.150	10.225
Harvested Acres	7.400	7.552	9.123	9.011	8.856	8.678	8.856	8.900	8.900	8.989	8.989	9.034	9.100
<b>YIELD</b>						<b>Pounds per Acre</b>							
Harvested Yield	803	763	820	830	840	850	860	870	879	887	894	900	905
Program Yield -- Direct	597	597	597	597	597	597	597	597	597	597	597	597	597
Program Yield -- Counter-Cyclical	632	632	632	632	632	632	632	632	632	632	632	632	632
<b>SUPPLY</b>						<b>Million 480-lb Bales</b>							
Beginning Stocks	9.888	6.031	4.238	4.966	5.397	5.471	5.189	5.172	5.209	5.192	5.293	5.322	5.373
Production	12.384	12.011	15.584	15.582	15.497	15.366	15.866	16.131	16.298	16.611	16.742	16.938	17.158
Imports	0.000	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003	0.003
Total Supply	22.272	18.045	19.825	20.551	20.897	20.840	21.058	21.307	21.510	21.806	22.038	22.263	22.533
<b>USE</b>													
Mill Use	3.558	3.370	3.349	3.299	3.216	3.136	3.057	2.981	2.907	2.834	2.763	2.694	2.627
Exports	13.044	10.400	11.500	11.845	12.200	12.505	12.818	13.106	13.401	13.669	13.943	14.187	14.435
Total Use	16.602	13.770	14.849	15.144	15.417	15.641	15.875	16.087	16.308	16.503	16.706	16.881	17.062
Unaccounted	-0.361	0.037	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010
<b>ENDING STOCKS</b>	6.031	4.238	4.966	5.397	5.471	5.189	5.172	5.209	5.192	5.293	5.322	5.373	5.462
CCC	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Outstanding Loans	0.765	0.995	0.864	0.801	1.089	1.081	1.118	1.085	1.083	1.095	1.094	1.106	1.106
Free Stocks	5.265	3.242	4.102	4.596	4.381	4.107	4.054	4.124	4.109	4.198	4.228	4.266	4.356
<b>END STOCKS/USE</b>	36.3%	30.8%	33.4%	35.6%	35.5%	33.2%	32.6%	32.4%	31.8%	32.1%	31.9%	31.8%	32.0%
<b>PRICES</b>						<b>Dollars per Pound</b>							
Marketing Year Average Price	0.4870	0.5700	0.5942	0.5946	0.6003	0.6014	0.6046	0.6041	0.6038	0.6075	0.6112	0.6110	0.6093
Far East Price	0.6309	0.6307	0.7408	0.7487	0.7581	0.7592	0.7623	0.7618	0.7615	0.7652	0.7689	0.7687	0.7670
AWP	0.4459	0.4657	0.5758	0.5837	0.5931	0.5942	0.5973	0.5968	0.5965	0.6002	0.6039	0.6037	0.6020
Loan Rate	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200	0.5200
Direct Payment Rate	0.0667	0.0667	0.0667	0.0667	0.0667	0.0667	0.0667	0.0667	0.0667	0.0667	0.0667	0.0667	0.0667
Target Price	0.7125	0.7125	0.7125	0.7125	0.7125	0.7125	0.7125	0.7125	0.7125	0.7125	0.7125	0.7125	0.7125
Countercyclical Payment Rate	0.1258	0.0758	0.0516	0.0512	0.0455	0.0444	0.0412	0.0417	0.0420	0.0383	0.0346	0.0348	0.0365
Mill Payment Rate	0.0400	0.0400	0.0400	0.0400	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300

CBO/BAD/NRCEU

UPL COTTON PROGRAM OUTLAYS CBO March 2010 Baseline	Fiscal Year											
	2009 Actual	2010	2011	2012	2013	2014 2014	2015 Projection	2016	2017	2018	2019	2020
<b>Loan Activity</b>	<b>Million 480-lb Bales</b>											
Beginning Loans Outstanding	0.715	0.593	0.301	0.438	0.404	0.664	0.618	0.649	0.626	0.611	0.627	0.622
Loans Made	10.816	10.846	13.223	12.851	12.755	12.318	12.706	12.913	13.054	13.295	13.403	13.561
Cash Repayments	1.174	2.231	12.584	12.885	12.494	12.364	12.675	12.936	13.069	13.279	13.408	13.556
Certificate Redemptions	9.765	8.907	0.501	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Transfers, Writeoffs	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Forfeitures	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Ending Loans Outstanding	0.593	0.301	0.438	0.404	0.664	0.618	0.649	0.626	0.611	0.627	0.622	0.627
<b>Net Lending</b>	<b>Million Dollars</b>											
Loans Made	2,580	2,689	3,303	3,208	3,187	3,072	3,170	3,222	3,256	3,318	3,344	3,384
Loans Repaid (Cash)	31	227	3,113	3,063	3,010	2,963	3,048	3,116	3,141	3,198	3,226	3,261
Net Loans (Including Cash MLG)	2,549	2,462	190	145	177	109	121	106	115	120	118	123
Marketing Loan Gains (Cash)	14	15	94	55	58	60	62	67	69	60	55	55
Cert Gains Reflected in Net Loans	260	282	0	0	0	0	0	0	0	0	0	0
CCC Storage, Trans. & Handling	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>2,549</b>	<b>2,462</b>	<b>190</b>	<b>145</b>	<b>177</b>	<b>109</b>	<b>121</b>	<b>106</b>	<b>115</b>	<b>120</b>	<b>118</b>	<b>123</b>
<b>Direct Cash Payments</b>												
Direct Payments	597	578	579	454	591	591	591	591	591	591	591	591
Countercyclical Payments	728	938	591	299	486	477	479	470	479	487	449	431
Avg Crop Revenue Election Pymnts	---	0	0	0	0	0	0	0	0	0	0	0
Loan Deficiency Payments	130	52	24	10	10	11	11	12	12	11	10	10
Economic Assistance to Mills	75	67	64	64	51	45	44	43	42	41	40	39
<b>Subtotal</b>	<b>1,530</b>	<b>1,636</b>	<b>1,258</b>	<b>826</b>	<b>1,138</b>	<b>1,124</b>	<b>1,125</b>	<b>1,116</b>	<b>1,124</b>	<b>1,130</b>	<b>1,090</b>	<b>1,071</b>
<b>Other Costs / Receipts</b>												
Purchases	0	0	0	0	0	0	0	0	0	0	0	0
Certificates Sales Proceeds	-1,905	-2,031	0	0	0	0	0	0	0	0	0	0
Other Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other (Loan Collateral, Etc.)	2	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>-1,903</b>	<b>-2,031</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Outlays</b>	<b>2,176</b>	<b>2,067</b>	<b>1,449</b>	<b>971</b>	<b>1,315</b>	<b>1,233</b>	<b>1,246</b>	<b>1,222</b>	<b>1,240</b>	<b>1,250</b>	<b>1,208</b>	<b>1,194</b>

CBO/BAD/NRCEU

RICE SUPPLY & USE CBO March 2010 Baseline	2008 Actual	2009	2010	2011	2012	Marketing Year		2015	2016	2017	2018	2019	2020
						2013	2014 Projection						
<b>ACRE Participation (% Base)</b>	---	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>ACREAGE</b>						<b>Million Acres</b>							
Base Acres	4.435	4.435	4.435	4.435	4.435	4.435	4.435	4.435	4.435	4.435	4.435	4.435	4.435
Payment Acres	3.770	3.694	3.694	3.694	3.770	3.770	3.770	3.770	3.770	3.770	3.770	3.770	3.770
Planted Acres	2.995	3.125	3.050	2.900	2.900	2.925	3.000	3.025	3.050	3.075	3.100	3.105	3.125
Harvested Acres	2.976	3.101	3.020	2.871	2.871	2.896	2.970	2.995	3.019	3.044	3.069	3.074	3.094
<b>YIELD</b>						<b>Pounds per Acre</b>							
Harvested Yield	6,846	7,038	7,135	7,242	7,304	7,365	7,425	7,484	7,542	7,599	7,655	7,710	7,764
Payment Yield -- Direct	4,819	4,819	4,819	4,819	4,819	4,819	4,819	4,819	4,819	4,819	4,819	4,819	4,819
Payment Yield -- Counter-Cyclical	5,130	5,130	5,130	5,130	5,130	5,130	5,130	5,130	5,130	5,130	5,130	5,130	5,130
<b>SUPPLY</b>						<b>Million Hundredweight</b>							
Beginning Stocks	29.5	30.4	44.1	50.5	46.1	40.5	35.4	34.5	34.0	34.0	34.3	34.9	34.3
Production	203.7	218.2	215.4	207.9	209.7	213.3	220.5	224.1	227.7	231.3	234.9	237.0	240.2
Imports	19.2	21.0	22.0	22.4	22.8	23.2	23.6	24.0	24.4	24.8	25.2	25.6	26.0
Supply	252.4	269.7	281.6	280.8	278.6	277.0	279.5	282.6	286.2	290.1	294.4	297.5	300.5
<b>USE</b>													
Food	101.6	103.0	104.4	106.0	107.5	108.9	110.4	111.9	113.5	115.1	116.7	118.3	120.0
Seed	3.8	3.8	3.6	3.6	3.6	3.7	3.7	3.8	3.8	3.8	3.8	3.8	3.8
Brewers	16.5	16.5	16.6	16.6	16.6	16.7	16.7	16.7	16.7	16.7	16.7	16.7	16.7
Residual	6.5	6.3	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5	6.5
Total Domestic	128.4	129.5	131.1	132.7	134.2	135.8	137.3	138.9	140.5	142.1	143.7	145.4	147.0
Exports	93.6	96.0	100.0	102.0	103.9	105.8	107.7	109.7	111.7	113.7	115.8	117.9	118.9
Total Use	222.0	225.5	231.1	234.7	238.1	241.6	245.0	248.6	252.2	255.8	259.5	263.3	265.9
<b>ENDING STOCKS</b>	30.4	44.1	50.5	46.1	40.5	35.4	34.5	34.0	34.0	34.3	34.9	34.3	34.6
CCC	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Outstanding Loans	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
Free Stocks	20.4	34.1	40.4	36.1	30.5	25.4	24.5	24.0	24.0	24.3	24.9	24.3	24.6
<b>END STOCKS/USE</b>	13.7%	19.6%	21.8%	19.6%	17.0%	14.6%	14.1%	13.7%	13.5%	13.4%	13.5%	13.0%	13.0%
<b>PRICES</b>						<b>Dollars per Cwt.</b>							
Marketing Year Average Price	16.80	14.36	12.74	11.51	11.69	11.96	12.20	12.42	12.55	12.78	12.95	13.24	13.25
Average World Price	13.87	11.20	11.00	10.05	10.19	10.40	10.58	10.75	10.85	11.03	11.15	11.38	11.39
Loan Rate (Large & Medium/Small)	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50
Loan Repayment Rate	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50
Direct Payment Rate	2.35	2.35	2.35	2.35	2.35	2.35	2.35	2.35	2.35	2.35	2.35	2.35	2.35
Target Price (Large & Medium/Small)	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
Counter-Cyclical Payment Rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

CBO/BAD/NRCEU

RICE PROGRAM OUTLAYS CBO March 2010 Baseline	Fiscal Year											
	2009 Actual	2010	2011	2012	2013	2014 Projection	2015	2016	2017	2018	2019	2020
<b>Loan Activity</b>												
	<b>Million Hundredweight</b>											
Beginning Loans Outstanding	23	16	16	16	16	16	16	16	16	16	16	16
Loans Made	68	65	64	62	63	64	66	67	68	69	71	71
Cash Repayments	68	59	64	62	63	64	66	67	68	69	71	71
Certificate Redemptions	8	6	0	0	0	0	0	0	0	0	0	0
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	0
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Ending Loans Outstanding	16	16	16	16	16	16	16	16	16	16	16	15
<b>Net Lending</b>												
	<b>Million Dollars</b>											
Loans Made	445	425	419	406	409	417	430	438	445	452	458	463
Loans Repaid (Cash)	451	385	419	406	409	416	430	437	444	451	458	462
Net Loans (Including Cash MLG)	-7	41	0	0	1	1	1	1	1	1	0	1
Marketing Loan Gains (Cash)	6	7	0	0	0	0	0	0	0	0	0	0
Cert Gains Reflected In Net Loans	0	0	0	0	0	0	0	0	0	0	0	0
CCC Storage, Trans. & Handling	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal	-6	41	0	0	1	1	1	1	1	1	1	1
<b>Direct Cash Payments</b>												
Direct Payments	417	410	410	320	418	418	418	418	418	418	418	418
Counter-Cyclical Payments	0	0	1	1	13	13	13	8	7	6	5	5
ACRE Payments	---	0	0	0	0	0	0	0	0	0	0	0
Loan Deficiency Payments	0	9	9	12	13	14	12	12	13	13	13	13
Subtotal	417	419	420	333	444	445	443	439	437	437	436	436
<b>Other Costs / Receipts</b>												
Purchases	49	21	15	14	15	15	15	16	16	16	16	17
Certificate Sales Proceeds	-50	-43	0	0	0	0	0	0	0	-1	-1	-1
Other Sales	-1	-11	-7	-7	-7	-7	-8	-7	-7	-7	-6	-6
Other (Loan Collateral, Etc.)	3	0	0	0	0	0	0	0	0	0	0	0
Subtotal	1	-32	7	7	7	7	8	9	9	8	9	9
<b>Total Outlays</b>	<b>411</b>	<b>428</b>	<b>428</b>	<b>340</b>	<b>452</b>	<b>454</b>	<b>452</b>	<b>448</b>	<b>447</b>	<b>446</b>	<b>446</b>	<b>446</b>

CBO/BAD/NRCEU

PEANUT SUPPLY & USE CBO March 2010 Baseline	2008 Actual	2009	2010	2011	2012	Marketing Year		2015	2016	2017	2018	2019	2020
						2013	2014 Projection						
<b>ACRE Participation (% Base)</b>	---	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>ACREAGE</b>							<b>1,000 Acres</b>						
Base Acres	1,496	1,496	1,496	1,496	1,496	1,496	1,496	1,496	1,496	1,496	1,496	1,496	1,496
Payment Acres	1,272	1,246	1,246	1,246	1,272	1,272	1,272	1,272	1,272	1,272	1,272	1,272	1,272
Planted Acres	1,534	1,109	1,325	1,325	1,330	1,340	1,350	1,360	1,360	1,360	1,360	1,350	1,350
Harvested Acres	1,507	1,082	1,299	1,299	1,303	1,313	1,323	1,333	1,333	1,333	1,333	1,323	1,323
<b>YIELD</b>							<b>Pounds per Acre</b>						
Harvested Yield	3,426	3,353	3,325	3,350	3,375	3,400	3,425	3,450	3,475	3,500	3,525	3,550	3,575
Program Yield -- Direct	2,999	2,999	2,999	2,999	2,999	2,999	2,999	2,999	2,999	2,999	2,999	2,999	2,999
Program Yield -- Counter-Cyclical	2,999	2,999	2,999	2,999	2,999	2,999	2,999	2,999	2,999	2,999	2,999	2,999	2,999
<b>SUPPLY</b>							<b>Million Pounds</b>						
Beginning Stocks	1,032	2,134	1,542	1,545	1,523	1,501	1,494	1,494	1,524	1,559	1,583	1,602	1,593
Production	5,163	3,628	4,318	4,350	4,399	4,465	4,531	4,598	4,631	4,665	4,698	4,697	4,730
Imports	86	60	40	40	40	40	40	40	40	40	40	40	40
Total Supply	<b>6,281</b>	<b>5,822</b>	<b>5,899</b>	<b>5,935</b>	<b>5,962</b>	<b>6,006</b>	<b>6,065</b>	<b>6,132</b>	<b>6,195</b>	<b>6,264</b>	<b>6,321</b>	<b>6,339</b>	<b>6,362</b>
<b>USE</b>													
Domestic Food	2,571	2,624	2,668	2,695	2,720	2,743	2,764	2,786	2,807	2,829	2,851	2,873	2,895
Crush	445	489	475	487	493	500	517	529	533	548	564	564	568
Seed, Loss, Shrikage & Residual	404	417	447	449	454	459	465	469	471	473	474	474	476
Total Domestic Use	<b>3,420</b>	<b>3,530</b>	<b>3,589</b>	<b>3,632</b>	<b>3,666</b>	<b>3,702</b>	<b>3,746</b>	<b>3,784</b>	<b>3,811</b>	<b>3,851</b>	<b>3,889</b>	<b>3,911</b>	<b>3,939</b>
Exports	727	750	765	780	795	810	825	825	825	830	830	835	835
Total Use	<b>4,147</b>	<b>4,280</b>	<b>4,354</b>	<b>4,412</b>	<b>4,461</b>	<b>4,512</b>	<b>4,571</b>	<b>4,609</b>	<b>4,636</b>	<b>4,681</b>	<b>4,719</b>	<b>4,746</b>	<b>4,774</b>
Unaccounted	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>ENDING STOCKS</b>	<b>2,134</b>	<b>1,542</b>	<b>1,545</b>	<b>1,523</b>	<b>1,501</b>	<b>1,494</b>	<b>1,494</b>	<b>1,524</b>	<b>1,559</b>	<b>1,583</b>	<b>1,602</b>	<b>1,593</b>	<b>1,588</b>
CCC	0	0	0	0	0	0	0	0	0	0	0	0	0
Outstanding Loans	53	444	470	489	491	492	493	495	496	498	499	501	502
Free Stocks	2,080	1,098	1,074	1,034	1,010	1,002	1,001	1,029	1,063	1,085	1,103	1,092	1,086
<b>END STOCKS/USE</b>	<b>51.5%</b>	<b>36.0%</b>	<b>35.5%</b>	<b>34.5%</b>	<b>33.6%</b>	<b>33.1%</b>	<b>32.7%</b>	<b>33.1%</b>	<b>33.6%</b>	<b>33.8%</b>	<b>33.9%</b>	<b>33.6%</b>	<b>33.3%</b>
<b>PRICES</b>							<b>Dollars per Pound</b>						
Marketing Year Average Price	0.2300	0.2130	0.2164	0.2225	0.2284	0.2323	0.2353	0.2325	0.2328	0.2314	0.2305	0.2333	0.2355
Loan Rate	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775	0.1775
Avg MLG/LDP Rate	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Direct Payment Rate	0.0180	0.0180	0.0180	0.0180	0.0180	0.0180	0.0180	0.0180	0.0180	0.0180	0.0180	0.0180	0.0180
Counter-Cyclical Payment Rate	0.0000	0.0165	0.0131	0.0070	0.0011	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

CBO/BAD/NRCEU

PEANUT PROGRAM OUTLAYS CBO March 2010 Baseline	2009 Actual	2010	2011	2012	2013	Fiscal Year						
						2014	2015 Projection	2016	2017	2018	2019	2020
<b>Loan Activity</b>												
						<b>Million Pounds</b>						
Beginning Loans Outstanding	113	107	498	524	543	545	546	547	549	550	552	553
Loans Made	1,662	1,346	2,072	1,740	1,760	1,786	1,813	1,839	1,853	1,866	1,879	1,879
Cash Repayments	1,668	956	2,046	1,721	1,758	1,785	1,811	1,838	1,851	1,864	1,878	1,877
Certificate Redemptions	0	0	0	0	0	0	0	0	0	0	0	0
Transfers, Writeoffs	0	0	0	0	0	0	0	0	0	0	0	1
Forfeitures	0	0	0	0	0	0	0	0	0	0	0	0
Ending Loans Outstanding	107	498	524	543	545	546	547	549	550	552	553	554
<b>Net Lending</b>												
						<b>Million Dollars</b>						
Loans Made	273	243	366	309	312	317	322	317	319	321	324	323
Loans Repaid (Cash)	238	149	339	282	288	287	290	276	275	280	283	283
Net Loans (Including Cash MLG)	35	94	27	27	24	30	31	41	43	41	41	41
Marketing Loan Gains (Cash)	9	21	24	24	24	29	31	33	35	32	33	33
Cert Gains Reflected in Net Loans	0	0	0	0	0	0	0	0	0	0	0	0
CCC Storage, Trans. & Handling	3	2	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>38</b>	<b>96</b>	<b>28</b>	<b>28</b>	<b>25</b>	<b>30</b>	<b>32</b>	<b>42</b>	<b>44</b>	<b>41</b>	<b>41</b>	<b>41</b>
<b>Direct Cash Payments</b>												
Direct Payments	69	67	67	53	69	69	69	69	69	69	69	69
Counter-Cyclical Payments	3	27	65	36	46	34	35	32	37	39	38	39
ACRE Payments	---	0	0	0	0	0	0	0	0	0	0	0
Quota Compensation Payments	0	0	0	0	0	0	0	0	0	0	0	1
Loan Deficiency Payments	0	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>73</b>	<b>94</b>	<b>132</b>	<b>89</b>	<b>114</b>	<b>103</b>	<b>104</b>	<b>101</b>	<b>106</b>	<b>108</b>	<b>107</b>	<b>109</b>
<b>Other Costs / Receipts</b>												
Purchases	0	0	0	0	0	0	0	0	0	0	0	0
Certificates Sales Proceeds	-50	0	0	0	0	0	0	0	0	0	0	0
Other Sales	0	0	0	0	0	0	0	0	0	0	0	0
Other (Loan Collateral, Etc.)	-12	0	0	0	0	0	0	0	0	0	0	0
<b>Subtotal</b>	<b>-62</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Outlays</b>	<b>48</b>	<b>190</b>	<b>160</b>	<b>117</b>	<b>139</b>	<b>133</b>	<b>135</b>	<b>142</b>	<b>150</b>	<b>149</b>	<b>148</b>	<b>150</b>

CBO/BAD/NRCEU

03/04/10

DAIRY PROGRAM CBO March 2010 Baseline	2009 Actual	2010	2011	2012	2013	Fiscal Year		2016	2017	2018	2019	2020
						2014	2015 Projection					
<b>HERD SIZE (Mil Head)</b>	9,233	9,177	8,967	8,919	8,919	8,904	8,894	8,892	8,897	8,908	8,919	8,929
<b>YIELD (Lbs/Cow)</b>	20,396	20,562	20,928	21,246	21,543	21,834	22,123	22,417	22,708	23,009	23,314	23,624
<b>SUPPLY</b>						<b>Billion Pounds (Milkfat Basis)</b>						
Beginning Commercial Stocks	6.4	6.3	6.3	6.3	6.5	7.0	7.0	7.0	7.0	7.0	7.0	7.0
Production	188.3	188.7	187.7	189.5	192.1	194.4	196.8	199.3	202.0	205.0	207.9	210.9
Imports	4.4	4.3	4.2	4.1	4.0	3.9	3.9	3.9	3.9	3.9	3.9	3.9
Total	199.1	199.3	198.2	199.9	202.6	205.1	207.5	210.0	212.7	215.7	218.6	221.6
<b>USE</b>												
Commercial	191.5	191.7	190.7	192.2	194.5	197.0	199.4	201.9	204.6	207.5	210.5	213.5
Farm Use	1.3	1.2	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
Net Removals (Including DEIP)	0.1	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>ENDING COMMERCIAL STOCKS</b>	6.3	6.3	6.3	6.5	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0
<b>PRICES</b>						<b>Dollars per Hundredweight</b>						
All Milk Price	13.18	16.50	17.00	17.35	17.50	17.65	17.75	18.00	18.25	18.50	18.75	19.00
Class III Price	11.85	15.32	15.81	16.16	16.31	16.46	16.56	16.80	17.05	17.30	17.55	17.79
Support Level (January 1) a/	---	---	---	---	---	---	---	---	---	---	---	---
Milk Feed Cost (Annual Avg)	7.86	7.64	7.67	7.74	7.80	7.85	7.95	8.05	8.14	8.26	8.28	8.31
MILC Target Price (Annual Avg)	17.19	17.18	17.20	17.24	16.96	16.96	16.96	16.97	16.97	16.98	16.99	16.99
MILC Program Payment Rate	0.93	0.11	0.09	0.08	0.05	0.04	0.04	0.04	0.03	0.03	0.02	0.02
<b>OUTLAYS</b>						<b>Million Dollars</b>						
Purchases	258	226	82	73	57	53	48	49	57	58	59	61
DEIP	5	4	8	10	10	13	16	16	19	22	22	23
Milk Income Loss Contract Payments	775	155	77	63	36	31	29	24	21	19	17	14
Other Outlays	39	64	26	23	18	17	16	16	24	19	21	21
Total Outlays	<b>1,076</b>	<b>450</b>	<b>192</b>	<b>169</b>	<b>121</b>	<b>114</b>	<b>108</b>	<b>105</b>	<b>121</b>	<b>118</b>	<b>119</b>	<b>119</b>
<b>RECEIPTS</b>	82	98	36	35	24	22	19	20	25	26	27	28
<b>NET CCC EXPENDITURES</b>	<b>994</b>	<b>352</b>	<b>155</b>	<b>134</b>	<b>97</b>	<b>92</b>	<b>89</b>	<b>85</b>	<b>96</b>	<b>93</b>	<b>92</b>	<b>91</b>

a/ Effective 2008, support through dairy product purchase prices: Cheddar Cheese (Blocks) @ \$1.13/lb. and Barrels @ \$1.10/lb.; Butter @ \$1.05/lb.; and, Nonfat Dry Milk @ \$0.80/lb.

CBO/BAD/NRCEU



Federal Crop Insurance Corporation  
CBO March 2010 Baseline

	2008	2009	2010	2011	2012	2013	Crop Year		2015	2016	2017	2018	2019	2020
	Actual						2014	2014						
							Projection	Projection						
<b>Insured Acres</b>	272	264	274	290	291	292	293	294	295	296	297	298		
<b>Producer Premium</b>	4,160	3,519	3,326	3,425	3,393	3,516	3,620	3,682	3,745	3,831	3,923	3,995	4,059	
<b>Premium Subsidy</b>	5,691	5,416	5,139	5,282	5,237	5,422	5,580	5,675	5,770	5,900	6,038	6,148	6,245	
<b>Total Premium</b>	9,851	8,935	8,465	8,707	8,629	8,938	9,199	9,357	9,515	9,731	9,962	10,143	10,305	
<b>Total Indemnities</b>	8,655	6,701	8,465	8,707	8,629	8,938	9,199	9,357	9,515	9,731	9,962	10,143	10,305	
<b>Loss Ratio</b>	0.88	0.75	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
<b>Crop Year Costs</b>														
<b>Excess Losses</b>	-1,196	-2,234	0	0	0	0	0	0	0	0	0	0	0	
<b>Premium Subsidy</b>	5,691	5,416	5,139	5,282	5,237	5,422	5,580	5,675	5,770	5,900	6,038	6,148	6,245	
<b>Delivery Expenses</b>	2,060	1,643	1,557	1,446	1,405	1,426	1,463	1,484	1,507	1,538	1,569	1,597	1,621	
<b>Underwriting Gains</b>	1,125	1,572	1,081	968	959	994	1,023	1,040	1,058	1,082	1,107	1,128	1,146	
<b>Other</b>	22	6	6	6	-9	-9	-9	-9	-9	-9	-9	-9	-9	
<b>Total</b>	<b>7,701</b>	<b>6,404</b>	<b>7,784</b>	<b>7,702</b>	<b>7,593</b>	<b>7,833</b>	<b>8,057</b>	<b>8,190</b>	<b>8,326</b>	<b>8,511</b>	<b>8,706</b>	<b>8,863</b>	<b>9,003</b>	
<b>Note: Estimated delivery expenses and underwriting gains include partial savings shown below from 2009/10 SRA negotiations.</b>														
<b>Delivery Expenses</b>	---	---	---	157	184	220	231	240	247	256	268	274	280	
<b>Underwriting Gains</b>	---	---	---	144	143	148	152	155	157	161	165	168	170	
<b>Total</b>	---	---	---	<b>301</b>	<b>327</b>	<b>368</b>	<b>384</b>	<b>395</b>	<b>404</b>	<b>417</b>	<b>432</b>	<b>442</b>	<b>450</b>	

## FCIC Program Spending

	2008	2009	2010	2011	2012	2013	Fiscal Year		2015	2016	2017	2018	2019	2020
	Actual	Actual					2014	2014						
							Projection	Projection						
<b>Budget Authority</b>	4,146	6,767	7,784	7,702	7,593	7,833	8,057	8,190	8,326	8,511	8,706	8,863	9,003	
<b>Outlays</b>	4,075	7,889	6,607	7,779	3,717	7,561	7,765	8,007	8,152	8,280	8,457	8,659	8,823	

CBO/BAD/NRCEU

SUPPLEMENTAL AGRICULTURE DISASTER ASSISTANCE												
CBO March 2010 Baseline	2009	2010	2011	2012	Fiscal Year		2015	2016	2017	2018	2019	2020
	Actual				2013	2014						
					Projection							
Million Dollars												
Supplemental Revenue Assistance Payments (w/ stimulus provisions)												
Budget Authority	0	571	629	0	0	0	0	0	0	0	0	0
Outlays	0	1,152	618	582	503	0	0	0	0	0	0	0
Livestock Indemnity Payments												
Budget Authority	0	10	11	0	0	0	0	0	0	0	0	0
Outlays	0	9	10	10	4	0	0	0	0	0	0	0
Livestock Forage Disaster Program @ 60%												
Budget Authority	0	128	130	0	0	0	0	0	0	0	0	0
Outlays	0	237	128	129	46	0	0	0	0	0	0	0
Emergency Assistance for Lvstck, Honey Bees, and Farm-Raised Fish												
Budget Authority	0	50	50	0	0	0	0	0	0	0	0	0
Outlays	0	105	50	45	0	0	0	0	0	0	0	0
Tree Assistance Program @ 70%												
Budget Authority	0	14	14	0	0	0	0	0	0	0	0	0
Outlays	0	31	14	7	0	0	0	0	0	0	0	0
<b>Total</b>												
Budget Authority	<b>0</b>	<b>773</b>	<b>834</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Outlays	<b>0</b>	<b>1,534</b>	<b>820</b>	<b>774</b>	<b>552</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

CBO/BAD/NRCEU

CCC CONSERVATION PROGRAMS												
CBO March 2010 Baseline	2009	2010	2011	2012	2013	Fiscal Year		2016	2017	2018	2019	2020
Actual	-----											
						2014	2015					
	-----											
	Projection											
-----												
Million Dollars												
<b>Commodity Credit Corporation</b>												
<b>12 4336 0 3 302 BD1 20 64 10 N</b>												
Budget Authority	1,982	2,039	2,146	2,306	2,527	2,621	2,559	2,641	2,537	2,504	2,456	2,529
Outlays	1,982	2,039	2,146	2,306	2,527	2,621	2,559	2,641	2,537	2,504	2,456	2,529
<b>Farm Security &amp; Rural Investment Programs</b>												
<b>12 1004 0 1 302 BA1 99 99 10 N</b>												
Budget Authority	2,203	2,528	3,594	3,956	3,586	3,583	3,677	3,878	4,147	4,358	4,564	4,771
Outlays	1,584	2,302	3,141	3,512	3,495	3,449	3,533	3,818	4,139	4,365	4,570	4,776
<b>GRAND TOTAL (Both Accounts)</b>												
Budget Authority	4,185	4,567	5,740	6,262	6,113	6,204	6,236	6,519	6,684	6,862	7,020	7,300
Outlays	3,566	4,341	5,287	5,818	6,022	6,070	6,092	6,459	6,676	6,869	7,026	7,305

CBO/BAD/NRCEU

CCC CONSERVATION PROGRAMS  
CBO March 2010 Baseline  
{12-1004-0-1-302 & 12-4336-0-3-302}

	2009 Actual	2010	2011	2012	Fiscal Year		2015	2016	2017	2018	2019	2020
					2013	2014 Projection						
Million Dollars												
<b>Conservation Reserve Program</b>												
Budget Authority	1,916	1,936	2,014	2,130	2,333	2,436	2,445	2,478	2,468	2,427	2,422	2,448
Outlays	1,916	1,936	2,014	2,130	2,333	2,436	2,445	2,478	2,468	2,427	2,422	2,448
<b>Emergency Forestry Conservation Reserve Program</b>												
Budget Authority	10	10	4	1	1	1	1	1	1	1	1	1
Outlays	10	10	4	1	1	1	1	1	1	1	1	1
<b>CRP Technical Assistance</b>												
Budget Authority	56	80	115	162	182	184	113	162	68	76	33	80
Outlays	56	80	115	162	182	184	113	162	68	76	33	80
<b>Wetlands Reserve Program</b>												
Budget Authority	505	637	623	641	154	0	0	0	0	0	0	0
Outlays	285	599	683	662	398	127	19	1	0	0	0	0
<b>Conservation Security/Stewardship Program</b>												
Budget Authority	286	270	872	1,067	1,259	1,428	1,522	1,723	1,992	2,203	2,409	2,616
Outlays	286	270	872	1,067	1,259	1,428	1,522	1,723	1,992	2,203	2,409	2,616
<b>Environmental Quality Incentives Program</b>												
Budget Authority	1,055	1,180	1,588	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750
Outlays	762	1,118	1,199	1,347	1,408	1,473	1,572	1,679	1,734	1,750	1,750	1,750
<b>Farmland Protection Program</b>												
Budget Authority	119	150	175	200	200	200	200	200	200	200	200	200
Outlays	86	94	117	147	172	188	196	200	200	200	200	200
<b>Wildlife Habitat Incentives Program</b>												
Budget Authority	85	85	85	85	85	85	85	85	85	85	85	85
Outlays	67	62	74	83	87	89	90	85	85	85	85	85

CCC CONSERVATION PROGRAMS												
CBO March 2010 Baseline												
{12-1004-0-1-302 & 12-4336-0-3-302}												
	2009	2010	2011	2012	Fiscal Year		2015	2016	2017	2018	2019	2020
	Actual				2013	2014						
					Projection							
Million Dollars												
<b>Soil &amp; Water Conservation Assistance</b>												
Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0
Outlays	0	0	0	0	0	0	0	0	0	0	0	0
<b>Klamath Basin Water Conservation</b>												
Budget Authority	0	0	0	0	0	0	0	0	0	0	0	0
Outlays	0	0	0	0	0	0	0	0	0	0	0	0
<b>Agricultural Water Enhancement Program</b>												
Budget Authority	72	73	74	60	60	60	60	60	60	60	60	60
Outlays	66	65	68	68	62	63	62	61	60	60	60	60
<b>Grassland Reserve Program</b>												
Budget Authority	48	65	80	78	18	0	0	0	0	0	0	0
Outlays	19	43	60	65	42	18	10	8	8	7	6	5
<b>Agricultural Management Assistance</b>												
Budget Authority	8	8	15	15	10	10	10	10	10	10	10	10
Outlays	11	9	10	13	13	11	10	10	10	10	10	10
<b>Chesapeake Bay Watershed Program</b>												
Budget Authority	22	44	72	50	50	50	50	50	50	50	50	50
Outlays	2	33	47	50	48	50	51	51	50	50	50	50
<b>Voluntary Public Access and Habitat Incentive</b>												
Budget Authority	0	13	13	13	11	0	0	0	0	0	0	0
Outlays	0	13	13	13	11	0	0	0	0	0	0	0
<b>Healthy Forest Reserve Program</b>												
Budget Authority	3	16	10	10	0	0	0	0	0	0	0	0
Outlays	0	9	11	10	6	2	1	0	0	0	0	0
<b>Total</b>												
Budget Authority	4,185	4,567	5,740	6,262	6,113	6,204	6,236	6,519	6,684	6,862	7,020	7,300
Outlays	3,566	4,341	5,287	5,818	6,022	6,070	6,092	6,459	6,676	6,869	7,026	7,305